Stock Code: 1210

Great Wall Enterprise Co., Ltd. and Subsidiaries

Consolidated Financial Statements and Independent Auditors' Review Report

Second Quarter of 2026 and 2025

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Independent Auditors' Review Report

To: The Board of Directors of the Great Wall Enterprise Co., Ltd.

Preamble

We have reviewed the accompanying consolidated balance sheets of GREAT WALL ENTERPRISE CO., LTD. and subsidiaries as of June 30, 2026 and 2025, and the related consolidated comprehensive income statements for the three months and six months then ended, and the consolidated statement of changes in equity, consolidated cash flow statements, and notes to the consolidated financial statements (including significant accounting policies) for the six months then ended. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

Except as stated in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity." A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As mentioned in Note 4(2) to the consolidated financial statements, some non-material subsidiaries included in the above consolidated financial statements are based on the financial statements of the investee companies during the same period that have not been reviewed by a CPA. The total assets as of June 30, 2026 and 2025 were NTD 17,858,349 thousand and NTD 15,367,775 thousand, respectively, both accounting for 23% of the consolidated total assets; the total liabilities were NTD 7,152,262 thousand and NTD 5,345,602 thousand, respectively, representing 16% and 15% of the consolidated total liabilities; for the three months and six months ended June 30, 2026 and 2025, the comprehensive income were NTD 291,411 thousand, NTD (151,815) thousand, NTD 744,680 thousand, and NTD 194,164 thousand, respectively, representing 48%, 9%, 34% and (67)% of the consolidated comprehensive income, respectively.

In addition to those mentioned in the preceding paragraphs, as stated in Note 6(9) to the consolidated financial statements, the Great Wall Enterprise Co., Ltd. and its subsidiaries had investments accounted for using the equity method as of June 30, 2026 and 2025. The investments amounted to NTD 211,765 thousand and NTD 187,104 thousand, respectively. The relevant shares of the profit or loss of the affiliated company accounted for using the equity method for the three months and six months ended June 30, 2026 and 2025 amounted to NTD 5,133 thousand, NTD 1,949 thousand, NTD 10,795 thousand and NTD 11,057 thousand, respectively, were based on the financial statements of the investee companies unreviewed by the CPAs during the same period.

Qualified Conclusion

Based on our reviews, except for the effects of such adjustments, if any, as might have been determined to be necessary had the financial statements of the investee companies described in the Basis for Qualified Conclusion section been reviewed by independent accountants, nothing has come to our attention that has caused us to believe that the accompanying consolidated financial statements do not present fairly in all material respects the consolidated financial position of the Group as of June 30, 2026 and 2025, its consolidated financial performance for the three months and six months ended June 30, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months and six months ended June 30, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

KPMG Taiwan

CPA:

Approval reference number of the securities authority	:	Jin-Guan-Zheng-Shen-Zi No. 1000011652 Jin-Guan-Zheng-Shen-Zi No. 1110333933

August 11, 2026

Great Wall Enterprise Co., Ltd. and Subsidiaries

Consolidated Balance Sheet

June 30, 2026 and December 31 and June 30, 2025

Unit: NTD Thousands

Code	Assets	2026.6.30 Amount	%	2025.12.31 Amount	%	2025.6.30 Amount	%
11xx	**Current assets:**						
1100	Cash and cash equivalents (Note 6(1))	$ 8,133,442	11	8,709,608	11	7,016,190	10
1110	Financial assets at fair value through profit or loss - current (Note 6(2))	256,376	-	7,816	-	179,079	-
1150	Net notes receivable (Notes 6(4) and (23))	1,094,033	1	1,311,882	2	1,083,754	2
1170	Net accounts receivable (Notes 6(4), (23) and 7)	7,383,680	9	7,586,293	10	6,091,793	9
130x	Inventories (Note 6(5))	10,484,306	14	10,719,546	14	7,621,093	11
1400	Biological assets - current (Note 6(6))	2,490,156	3	2,499,671	4	2,307,251	4
1410	Prepayments (Note 6(7))	846,077	1	710,790	1	1,990,782	3
1476	Other financial assets - current (Note 6(8) and 7)	2,218,897	3	513,152	-	299,827	-
1479	Other current assets - others	940,764	1	924,081	1	854,839	1
	Total current assets	33,847,731	43	32,982,839	43	27,444,608	40
15xx	**Non-current assets:**						
1517	Financial assets at fair value through other comprehensive income - non-current (Note 6(3))	2,610,108	3	2,663,630	4	2,797,152	5
1550	Investment accounted for using the equity method (Note 6(9))	1,710,686	2	1,627,603	2	1,610,131	3
1600	Property, plant and equipment (Note 6(11))	32,539,602	42	31,265,046	41	27,652,638	41
1755	Right-of-use assets (Note 6(12))	4,061,700	6	3,866,479	5	3,723,029	6
1760	Net investment property (Note 6(13))	376,991	-	375,303	-	209,131	-
1805	Goodwill	339,535	-	336,196	-	335,721	-
1830	Biological assets - non-current (Note 6(6))	520,282	1	335,086	-	403,594	1
1840	Deferred income tax assets	658,350	1	650,824	1	262,846	-
1975	Net defined benefit assets - non-current	122,204	-	122,204	-	140,220	-
1990	Other non-current assets - other (Notes 6(14) and 8)	1,798,081	2	1,927,171	4	2,388,343	4
	Total non-current assets	44,737,539	57	43,169,542	57	39,522,805	60
1xxx	**Total assets**	$ 78,585,270	100	76,152,381	100	66,967,413	100

Code	Liabilities and equity	2026.6.30 Amount	%	2025.12.31 Amount	%	2025.6.30 Amount	%
21xx	**Current liabilities:**						
2100	Short-term borrowings (Note 6(15))	$ 21,175,288	27	19,735,474	26	17,379,803	27
2110	Short-term notes payable (Note 6(16))	3,210,000	4	3,240,000	4	1,585,000	2
2120	Financial liabilities measured at fair value through profit or loss - current (Note 6(2))	6,119	-	-	-	13,509	-
2150	Notes payable	314,469	-	22,243	-	258,847	-
2170	Accounts payable (Note 7)	5,916,504	8	6,448,265	8	3,954,532	6
2200	Other payables (Notes 6(18), (24) and 7)	5,997,843	8	3,854,167	5	5,607,167	9
2230	Current income tax liabilities (Note 6(20))	466,021	1	612,375	1	704,457	1
2280	Lease liabilities - current (Note 6(19))	411,343	-	380,271	-	321,282	-
2320	Long-term liabilities due within one year or one operating cycle (Note 6(17))	988,405	1	595,150	1	460,460	1
2399	Other current liabilities - others (Note 6(23))	1,514,751	2	1,483,904	2	1,215,390	2
	Total current liabilities	40,000,743	51	36,371,849	47	31,500,447	48
25xx	**Non-current liabilities:**						
2540	Long-term borrowings (Note 6(17))	27,200	-	666,617	1	976,364	1
2551	Provision for employee benefits - non-current	-	-	-	-	671	-
2570	Deferred income tax liabilities	566,445	1	578,599	1	162,277	-
2580	Lease liabilities - non-current (Note 6(19))	2,948,227	4	2,806,236	4	2,738,997	4
2645	Guarantee deposits received	112,292	-	119,998	-	123,604	-
2670	Other non-current liabilities - Other (Note 7)	179,974	-	140,282	-	-	-
	Total non-current liabilities	3,834,138	5	4,311,732	6	4,001,913	5
2xxx	**Total liabilities**	43,834,881	56	40,683,581	53	35,502,360	53
31xx	**Equity attributable to owners of the parent company (Note (21)):**						
3100	Share capital	8,947,673	11	8,947,673	12	8,947,673	13
3200	Capital reserve	4,274,788	5	4,274,788	6	4,136,026	6
3300	Retained earnings	11,394,216	15	12,816,296	16	10,663,399	16
3400	Other equity	1,649,829	2	1,297,958	2	478,074	1
3500	Treasury shares	(734,821)	(1)	(734,821)	(1)	(734,821)	(1)
	Total equity attributable to owners of the parent	25,531,685	32	26,601,894	35	23,490,351	35
36xx	Non-controlling interests (Note (10))	9,218,704	12	8,866,906	12	7,974,702	12
3xxx	**Total equity**	34,750,389	44	35,468,800	47	31,465,053	47
2	**Total liabilities and equity**	$ 78,585,270	100	76,152,381	100	66,967,413	100

(Please refer to the attached Notes to the Consolidated Financial Statements)

Chairman: Han Chia-Yau **Manager: Han Fang-Hao** **Head of Accounting: Liu Chien-Chung**

Great Wall Enterprise Co., Ltd. and Subsidiaries
Consolidated Statement of Comprehensive Income
April 1 to June 30, 2026 and 2025 and January 1 to June 30, 2026 and 2025

Unit: NTD Thousands

		April to June 2026		April to June 2025		January to June 2026		January to June 2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue (Notes 6(23) and 7)**	$ 26,964,853	100	24,871,594	100	53,866,680	100	50,338,217	100
5000	**Operating costs (Notes 6(5), (6), (11), (12), (19), 7 and 12)**	23,365,945	87	21,635,004	87	46,483,753	86	43,183,578	86
5900	**Gross profit**	3,598,908	13	3,236,590	13	7,382,927	14	7,154,639	14
6000	**Operating expenses: (Notes 6(4), (11), (12), (13), (19), (24), 7 and 12)**								
6100	Sales promotion expenses	1,874,004	7	1,665,865	7	3,618,728	7	3,362,216	7
6200	Administrative expenses	754,702	3	516,817	2	1,547,445	3	1,354,547	2
6300	R&D expenses	53,662	-	49,891	-	111,007	-	93,469	-
6450	Expected credit impairment (gain) loss	2,974	-	8,164	-	11,265	-	2,163	-
	Total operating expenses	2,685,342	10	2,240,737	9	5,288,445	10	4,812,395	9
6900	**Net operating profit**	913,566	3	995,853	4	2,094,482	4	2,342,244	5
7000	**Non-operating income and expenses (Notes 6(11), (12), (19), (25) and 7):**								
7100	Interest revenue	59,075	-	32,156	-	108,343	-	66,051	-
7020	Other gains and losses	93,766	-	114,024	-	204,485	-	173,266	-
7050	Financial cost	(178,279)	-	(168,908)	-	(323,496)	-	(338,637)	-
7060	Share of profit or loss of affiliated companies and joint ventures accounted for using the equity method	8,984	-	6,232	-	21,729	-	23,118	-
	Total non-operating income and expenses	(16,454)	-	(16,496)	-	11,061	-	(76,202)	-
7900	**Net profit before tax**	897,112	3	979,357	4	2,105,543	4	2,266,042	5
7950	**Less: Income tax expense (Note 6(20))**	299,325	1	297,170	1	538,731	1	547,090	1
8200	**Net income for the period**	597,787	2	682,187	3	1,566,812	3	1,718,952	4
8300	**Other comprehensive income:**								
8310	**Items not reclassified to profit or loss (Note 6(21))**								
8316	Unrealized gains or losses on investments in equity instruments measured at fair value through other comprehensive income	(134,062)	(1)	34,832	-	(53,625)	-	194,770	-
8349	Income tax related to items not subject to reclassification	-	-	-	-	-	-	-	-
	Total of items not reclassified into profit or loss	(134,062)	(1)	34,832	-	(53,625)	-	194,770	-
8360	**Items that may be reclassified subsequently to profit or loss**								
8361	Exchange differences on translation of financial statements of foreign operations	133,675	1	(2,235,708)	(9)	643,069	1	(2,011,795)	(4)
8370	Share of other comprehensive income of affiliates and joint ventures under equity method	14,485	-	(201,080)	(1)	61,360	-	(187,564)	-
8399	Income tax related to items that may be reclassified	-	-	-	-	-	-	-	-
	Total items that may be reclassified subsequently to profit or loss	148,160	1	(2,436,788)	(10)	704,429	1	(2,199,359)	(4)
8300	**Other comprehensive income for the period**	14,098	-	(2,401,956)	(10)	650,804	1	(2,004,589)	(4)
8500	Total comprehensive income for the period	$ 611,885	2	(1,719,769)	(7)	2,217,616	4	(285,637)	-
	Net profit for the period attributable to:								
8610	Owner of the parent company	$ 446,520	1	572,207	2	1,235,222	2	1,454,923	3
8620	Non-controlling equity	151,267	1	109,980	1	331,590	1	264,029	1
		$ 597,787	2	682,187	3	1,566,812	3	1,718,952	4
	Total comprehensive income attributable to:								
8710	Owner of the parent company	$ 379,707	1	(879,605)	(4)	1,587,093	3	303,442	1
8720	Non-controlling equity	232,178	1	(840,164)	(3)	630,523	1	(589,079)	(1)
		$ 611,885	2	(1,719,769)	(7)	2,217,616	4	(285,637)	-
	Earnings per share attributable to shareholders of the parent company (Note 6(22))								
9750	**Basic earnings per share (Unit: NTD)**	$	0.53		0.68		1.48		1.74
9850	**Diluted earnings per share (Unit: NTD)**	$	0.53		0.68		1.47		1.74

(Please refer to the attached Notes to the Consolidated Financial Statements)

Chairman: Han Chia-Yau **Manager: Han Fang-Hao** **Head of Accounting: Liu Chien-Chung**

Great Wall Enterprise Co., Ltd. and Subsidiaries

Consolidated Statement of Changes in Equity

January 1 to June 30, 2026 and 2025

Unit: NTD Thousands

	Equity attributable to owners of the parent												
	Share capital		Retained earnings				Other equity						
	Common stock capital	Capital reserve	Legal reserve	Special reserve	Undistributed earnings	Total	Exchange differences on translation of financial statements of foreign operations	Unrealized gain or loss on financial assets at fair value through other comprehensive income	Total	Treasury shares	Total equity attributable to owners of the parent company	Non-controlling equity	Total equity
Balance as of January 1, 2025	$ 8,947,673	4,094,052	3,611,164	42,994	8,059,666	11,713,824	(639,065)	2,268,620	1,629,555	(734,821)	25,650,283	8,870,400	34,520,683
Net profit for the period	-	-	-	-	1,454,923	1,454,923	-	-	-	-	1,454,923	264,029	1,718,952
Other comprehensive income for the period	-	-	-	-	-	-	(1,346,251)	194,770	(1,151,481)	-	(1,151,481)	(853,108)	(2,004,589)
Total comprehensive income for the period	-	-	-	-	1,454,923	1,454,923	(1,346,251)	194,770	(1,151,481)	-	303,442	(589,079)	(285,637)
Appropriation and distribution of earnings:													
Appropriation of legal reserve	-	-	350,055	-	(350,055)	-	-	-	-	-	-	-	-
Common stock cash dividends	-	-	-	-	(2,505,348)	(2,505,348)	-	-	-	-	(2,505,348)	-	(2,505,348)
Difference between the equity price and book value of the subsidiary's equity actually acquired or disposed of	-	41,974	-	-	-	-	-	-	-	-	41,974	-	41,974
Increase/decrease in non-controlling equity	-	-	-	-	-	-	-	-	-	-	-	(306,619)	(306,619)
Balance as of June 30, 2025	**$ 8,947,673**	**4,136,026**	**3,961,219**	**42,994**	**6,659,186**	**10,663,399**	**(1,985,316)**	**2,463,390**	**478,074**	**(734,821)**	**23,490,351**	**7,974,702**	**31,465,053**
Balance as of January 1, 2026	$ 8,947,673	4,274,788	3,961,219	42,994	8,812,083	12,816,296	(1,031,370)	2,329,328	1,297,958	(734,821)	26,601,894	8,866,906	35,468,800
Net income for the period	-	-	-	-	1,235,222	1,235,222	-	-	-	-	1,235,222	331,590	1,566,812
Other comprehensive income for the period	-	-	-	-	-	-	405,496	(53,625)	351,871	-	351,871	298,933	650,804
Total comprehensive income for the period	-	-	-	-	1,235,222	1,235,222	405,496	(53,625)	351,871	-	1,587,093	630,523	2,217,616
Appropriation and distribution of earnings:													
Appropriation of legal reserve	-	-	360,782	-	(360,782)	-	-	-	-	-	-	-	-
Common stock cash dividends	-	-	-	-	(2,657,302)	(2,657,302)	-	-	-	-	(2,657,302)	-	(2,657,302)
Increase/decrease in non-controlling equity	-	-	-	-	-	-	-	-	-	-	-	(278,725)	(278,725)
Balance as of June 30, 202	**$ 8,947,673**	**4,274,788**	**4,322,001**	**42,994**	**7,029,221**	**11,394,216**	**(625,874)**	**2,275,703**	**1,649,829**	**(734,821)**	**25,531,685**	**9,218,704**	**34,750,389**

(Please refer to the attached Notes to the Consolidated Financial Statements)

Chairman: Han Chia-Yau **Manager: Han Fang-Hao** **Head of Accounting: Liu Chien-Chung**

Great Wall Enterprise Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

January 1 to June 30, 2026 and 2025

Unit: NTD Thousands

	January to June 2026	January to June 2025
Cash flow from operating activities:		
Net income before tax for the period	$ 2,105,543	2,266,042
Adjustments:		
Income and expenses		
Depreciation expense	1,536,410	1,617,119
Depreciation expense of biological assets	92,606	123,455
Amortization expense	24,160	22,776
Expected credit impairment loss	11,265	2,163
Net (gain) loss on financial assets and liabilities measured at fair value through profit or loss	(20,574)	140,860
Interest expense	323,496	338,637
Interest revenue	(108,343)	(66,051)
Share of profit or loss of affiliated companies and joint ventures accounted for using the equity method	(21,729)	(23,118)
Losses (Gains) from the disposal of property, plant and equipment	(21,789)	3,344
Loss on inventory write-down and obsolescence (reversal gain)	23,029	(18,440)
Inventory retirement loss	7,422	7,449
Changes in fair value of biological assets	-	(48,031)
Total income and expense	1,845,953	2,100,163
Changes in assets and liabilities related to operating activities:		
Increase of financial assets measured at fair value through profit or loss	(221,867)	(285,793)
Decrease in notes receivable	217,849	91,431
Decrease in accounts receivable	191,348	648,598
Decrease in inventory	204,789	3,042,238
Changes in biological assets	(240,369)	(400,958)
Increase in prepayments	(135,287)	(699,783)
Decrease (increase) of other current assets	(16,683)	19,938
Increase of other financial assets	(43,113)	(42,681)
Increase in notes payable	292,226	10,467
Decrease in accounts payable	(531,761)	(2,274,332)
Decrease in other payables	(376,825)	(433,945)
Increase (decrease) in other current liabilities	30,847	(755,893)
Total net changes in assets and liabilities related to operating activities	(628,846)	(1,080,713)
Total adjustment items	1,217,107	1,019,450
Cash inflow from operations	3,322,650	3,285,492
Interest received	108,343	66,132
Income tax paid	(704,765)	(422,387)
Net cash inflow from operating activities	2,726,228	2,929,237
Cash flow from investing activities:		
Acquisition of property, plant and equipment	(2,298,167)	(1,838,866)
Disposal of property, plant and equipment	62,148	107,243
Increase of other financial assets	(1,662,632)	-
Decrease (increase) of other non-current assets	42,209	(305,558)
Net cash outflow from investing activities	(3,856,442)	(2,037,181)

Great Wall Enterprise Co., Ltd. and Subsidiaries

Consolidated Statement of Cash Flows (Continued)

January 1 to June 30, 2026 and 2025

Unit: NTD Thousands

	January to June 2026	January to June 2025
Cash flow from financing activities:		
Increase in short-term borrowings	$ 32,803,984	69,883,479
Decrease in short-term borrowings	(31,417,466)	(68,411,397)
Increase in short-term notes payable	18,760,072	12,430,000
Decrease in short-term notes payable	(18,790,072)	(12,905,000)
Borrowing of long-term loans	-	77,645
Repayment of long-term borrowings	(294,168)	(853,232)
Decrease in guarantee deposits received	(7,706)	-
Increase in guarantee deposits received	-	12,215
Lease principal repayment	(306,674)	(355,855)
Interest paid	(325,092)	(337,842)
Changes in non-controlling interests	(278,725)	(306,619)
Net cash inflow (outflow) in financing activities	144,153	(766,606)
Effect of exchange rate changes on cash and cash equivalents	409,895	(1,244,132)
Increase in cash and cash equivalents in the current period	(576,166)	(1,118,682)
Opening balance of cash and cash equivalents	8,709,608	8,134,872
Closing balance of cash and cash equivalents	**$ 8,133,442**	**7,016,190**

(Please refer to the attached Notes to the Consolidated Financial Statements)

Chairman: Han Chia-Yau **Manager: Han Fang-Hao** **Head of Accounting: Liu Chien-Chung**

Great Wall Enterprise Co., Ltd. and Subsidiaries
Notes to the Consolidated Financial Statements
Second Quarter of 2026 and 2025
(Unless otherwise stated, all amounts are in NTD thousand)

I. Company History

The Great Wall Enterprise Co., Ltd. (hereinafter referred to as the "Company") was approved by the Ministry of Economic Affairs on December 28, 1960. The composition of the Company's consolidated financial statement as of June 30, 2026 includes the Company and its subsidiaries (hereinafter referred to as the "consolidated company"). The main business items of the consolidated company are as follows; please refer to Note 14 for details.

(I) Procurement, transportation and sale of vegetable oil seeds and coconut cocoa rice bran, and preparation of oils and processing of oils and fats.
(II) Purchasing, distribution, manufacturing, processing, wholesale and retail of vegetable oils and by-products, including grains and miscellaneous grains, fertilizer, feed, wheat bran, soy cake, soy flour, and pulp.
(III) Foods related to refined oil, flour, corn meal, fertilizer, feed, grains, wheat bran, noodles, instant noodles, instant rice flour, biscuits, bread, canned food, dairy products, ice cream, fruit juices, beverages, and other related foods brokerage, processing on behalf of clients, procurement, distribution, wholesale and retail.
(IV) Procurement, transportation and sale of seeds.
(V) Manufacture and sale of animal husbandry businesses and their processed foods.
(VI) Import, export and sale of alcohol.
(VII) Procurement, distribution and sale of wheat.
(VIII) Sale of veterinary drugs and western medicine.
(IX) The operation of supermarkets.
(X) Processing, manufacturing, sewing, and procurement of various packaging supplies (including metal, alloy, plastic, paper, cloth, wooden cans, barrels, boxes, bags, etc.).
(XI) Processing, manufacturing, and trading of frozen prepared foods and frozen foods.
(XII) Electric slaughter of poultry and processing, manufacturing and trading of meat products.
(XIII) Warehouse operations of the aforementioned businesses.
(XIV) The import and export business of the aforementioned products.
(XV) Entrusting construction companies to build public housing, commercial buildings for sale and lease.
(XVI) Livestock and Poultry Service Business.
(XVII) Miscellaneous Foods Manufacturing. (Liquid eggs, powdered eggs, pre-preserved eggs, marinated eggs, iron eggs, green eggs, salted eggs, silken egg, skinned eggs, steamed eggs, buns, tofu, tendon, and various processed eggs).
(XVIII) Chemical Fertilizer Manufacturing.
(XIX) Recreational agriculture.
(XX) Restaurants.
(XXI) Regular Hotels.
(XXII) All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

II. Date and procedure for approving the financial statements

The accompanying consolidated financial statements were authorized for issue by the Board of Directors (the "Board") on August 11, 2026.

III. Application of new and revised standards and interpretations

(I) The impact of the adoption of the new and revised standards and interpretations approved by the Financial Supervisory Commission

The Group adopted the following newly amended International Financial Reporting Standards Accounting Standards from January 1, 2026, which did not have a material impact on the Consolidated Financial Statements.

- Amendments to IFRS 17 "Insurance contracts" and IFRS 17
- Amendments to IFRS 9 and IFRS 7 "Amendment to the Classification and Measurement of Financial Instruments"
- Annual improvement of IFRS accounting
- Amendments to IFRS 9 and IFRS 7 for "Contracts Referencing Nature-dependent Electricity"

(II) Impacts of not adopting the IFRS recognized by the FSC

The consolidated company has assessed that the application of the following newly amended IFRSs effective on January 1, 2027 will not cause significant impact on the consolidated financial statements.

- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19
- Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"

The Group expects to adopt the following newly issued and amended International Financial Reporting Standards Accounting Standards from January 1, 2028:

1. IFRS 18 "Presentation and Disclosure in Financial Statements"

The new standard introduces three types of income and expense, two income statement subtotals, and a single note on management's performance measurement. These three amendments, together with enhanced guidance on how information is disaggregated in the financial statements, lay the foundation for better and more consistent information provided to users, and will affect all companies.

- More structured income statement: Under existing standards, companies use different formats to present their operating results, making it difficult for investors to compare the financial performance of different companies. The new standard adopts a more structured income statement, introduces a newly defined subtotal of "operating income," and stipulates that all income, expenses and losses are classified into three new different categories based on the company's main operating activities.
- Management Performance Measurement (MPMs): The new standard introduces the definition of MPM, and requires companies to explain in a single note attached to the financial statement why it is possible to provide useful information for each measurement indicator, the calculation method, and how are the indicators adjusted with the amounts recognized in accordance with the IFRSs.
- Detailed information: The new standard includes guidance on how to strengthen the grouping of information in the financial statements. This includes guidance on whether the information should be included in the main financial statements or further broken down in notes.

IAS 7 "Statement of Cash Flows" has been amended in conjunction with the new standard to require companies using the indirect method to prepare cash flows from operating activities to use the newly defined subtotal of "operating profit or loss" as the starting point. As a result of adopting the new starting point, certain adjustment items included in the reconciliation will change. In addition, the related amendments also provide specific guidance on the classification of cash receipts and payments of interest and dividends.

The consolidated company is currently continuing to assess the impact of the initial application of the standard on the consolidated financial statements.

2. Amendments to IAS 28 "Fair Value Option for Investments in Associates and Joint Ventures"

The consolidated company has assessed that the application of this newly amended standard will not have a material impact on the consolidated financial statements.

(III) New and revised standards and interpretations not yet endorsed by the FSC

The consolidated company expects the following new and amendments to standards that have not yet been endorsed to have no significant impact on the consolidated financial statements.

- Amendment to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”
- IFRS 20 "Regulatory Assets and Regulatory Liabilities"

IV. Summary of significant accounting policies

(I) Declaration of compliance

The consolidated financial statements are prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as the "Regulations") and IAS No. 34 "Interim Financial Reporting" endorsed by the FSC. This consolidated financial statement does not include all necessary information to be disclosed in the financial statements prepared in conformity with the Regulations Governing the Preparation of Financial Statements and IFRS, IAS, SIC Interpretations and Interpretations Announcements (hereinafter referred to as "IFRSs endorsed by FSC").

Except as described below, the significant accounting policies adopted in these Consolidated Financial Statements are the same as those adopted in the 2025 Consolidated Financial Statements. For related information, please refer to Note 4 to the 2025 Consolidated Financial Statements.

(II) Basis for consolidation

1. Subsidiaries included in the consolidated financial statements

(1) The subsidiaries included in the consolidated financial statements include:

			Percentage of direct or indirect shareholdings of the Company			
Name of Investment Company	**Name of subsidiary**	**Nature of business**	**2026.6.30**	**2025.12.31**	**2025.6.30**	**Explanation**
Great Wall Enterprise Co., Ltd.	Total Nutrition Technology Company Limited	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	100.00%	100.00%	100.00%	Note
Great Wall Enterprise Co., Ltd.	Huang-Ho Invest. Company Limited	Investments in various businesses	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Great Wall International (Holdings) Limited	Investment holding	100.00%	100.00%	100.00%	
Great Wall Enterprise Co., Ltd.	City Chain Company Limited	Western restaurant business and operation of bread and cakes	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Kouchan Mill Company Limited	Production and sales of flour-related products	55.00%	55.00%	55.00%	〃

Name of Investment Company	Name of subsidiary	Nature of business	Percentage of direct or indirect shareholdings of the Company 2026.6.30	2025.12.31	2025.6.30	Explanation
Great Wall Enterprise Co., Ltd.	May Lan Lei Co., Ltd.	Manufacture and sale of feed and concentrated feed, and processing, production, and sale of chicken meat	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	An Hsin Chiao Chu Company Limited	Sales of fresh meat products	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Oriental Best Foods Company Limited	Frozen Prepared Food	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Great Wall FeedTech Enterprise Company Limited	Wholesale and retail of feed	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Zhong Yi Food Company Limited	Retail Sale of Agricultural Products	65.00%	65.00%	65.00%	Note
Great Wall Enterprise Co., Ltd.	Wonder Vax Company Limited	Production, sale, and research of veterinary drugs	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Neo Foods Company Limited	Frozen Prepared Food	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Gomo Pet Food Co., Ltd.	Wholesale of Pet Food and Supplies	65.00%	65.00%	65.00%	〃
Great Wall Enterprise Co., Ltd.	Kangneng Biomedical Co., Ltd.	Production and sale of health food	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Great Food Town TSGH Co., Ltd.	Shopping mall management	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	DaChan (USA), Inc.	Investment holding	100.00%	100.00%	100.00%	〃
Great Wall Enterprise Co., Ltd.	Fu-Cheng Foods Co., Ltd.	Production and sale of noodles and food products.	80.00%	80.00%	80.00%	Note. Note 1.
Great Wall Enterprise Co., Ltd.	Danen Information Corporation	Software information services	100.00%	100.00%	- %	Note. Note 2.
Great Wall Enterprise Co., Ltd.	Anstar Corporation	Food ingredient distribution channels	80.00%	80.00%	- %	Note. Note 3.
City Chain Company Limited and Kouchan Mill Company Limited	Nissshi Chain Co., Ltd.	Bakery Food	85.28%	85.28%	85.28%	
City Chain Company Limited	Expressway 66 Food Co., Ltd., British Virgin Islands	Investment holding	100.00%	100.00%	100.00%	Note
City Chain Company Limited	Saboten Company Limited	Japanese catering service	50.00%	50.00%	50.00%	〃
City Chain Company Limited	Saboten Restaurant (China) Co., Ltd.	Investment holding	50.00%	50.00%	50.00%	〃
City Chain Company Limited	Honolulu Chain Food & Beverage Co., Ltd.	Hong Kong-style catering	55.00%	55.00%	55.00%	〃
City Chain Company Limited	Niao Gui Cheng Co., LTD.	Japanese catering service	50.00%	50.00%	50.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands	Beijing Universal Chain Food Company Limited	Chinese and Western Catering Services	100.00%	100.00%	100.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands	Yung Huo (China) Co., Ltd.	Investment holding	79.03%	79.03%	79.03%	Note
Expressway 66 Food Co., Ltd., British Virgin Islands	Tianjin Fast Food Limited	Wholesale and retail of processed quick-frozen food, pre-packaged food and bulk food	100.00%	100.00%	100.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands	ORIENT BEST GLOBAL FOODS Co., Ltd.	Investment holding	100.00%	100.00%	100.00%	
Expressway 66 Food Co., Ltd., British Virgin Islands	Shanghai Universal Chain Food Company Limited	Catering management and providing related consulting; marketing planning; Catering of fast food and supply of alcoholic and non-alcoholic beverages	100.00%	100.00%	100.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands/ORIENT BEST GLOBAL FOODS Co., Ltd.	Tai Ji Food Co., Ltd.	Operation of western cuisines and food distribution	100.00%	100.00%	100.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands	Beijing Dingfenggang Restaurant Co., Ltd.	Chinese and western fast food chain	75.00%	75.00%	75.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands	Full Loyal Int' Ltd.	Investment holding	100.00%	100.00%	100.00%	
Full Loyal Int' Ltd. and Shanghai Universal Chain Food Company Limited	Teng Cheng Catering Management (Nanjing) Co., Ltd.	Catering management, marketing planning and dining services	100.00%	100.00%	100.00%	〃

Name of Investment Company	Name of subsidiary	Nature of business	Percentage of direct or indirect shareholdings of the Company 2026.6.30	2025.12.31	2025.6.30	Explanation
Shanghai Universal Chain Food Company Limited	Shanghai Quanhucheng Catering Management Co., Ltd.	Catering business management and related consulting and restaurant operation	50.00%	50.00%	50.00%	〃
Saboten Restaurant (China) Co., Ltd.	Saboten (Beijing) Limited	Restaurant management and corporate management consulting	50.00%	50.00%	50.00%	〃
Beijing Universal Chain Food Company Limited/Orient Best Global Foods Co., Ltd.	Shanghai Xunshi Foods Company Limited	Chinese and Western Catering Services Management	100.00%	100.00%	100.00%	〃
Expressway 66 Food Co., Ltd., British Virgin Islands and Beijing Universal Chain Food Company Limited	Beijing Duxiaoyue Catering Management Co., Ltd.	Catering service and management	70.00%	70.00%	70.00%	〃
Beijing Duxiaoyue Catering Management Co., Ltd.	Shanghai Du Xiaoyue Catering Management Co., Ltd.	Catering business management and related consulting; corporate management; marketing planning	70.00%	70.00%	70.00%	〃
Yung Huo (China) Co., Ltd.	Great Wall Yung Huo Food (Beijing) Company Limited	Processing and production of cooked foods, meals, frozen foods and pastries	79.03%	79.03%	79.03%	〃
Nanjing Teng Cheng Enterprise Management Co., Ltd.	Kunshan Teng Cheng Enterprise Management Co., Ltd.	Shopping mall management	70.00%	70.00%	70.00%	〃
Great Wall International (Holdings) Limited	Asia Nutrition Technologies Corporation	Investment holding	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Waverley Star Ltd.	Investment holding	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Great Wall Food (HK) Company Limited	Sales of flour and chicken related products	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	DaChan Showa Foods (Tianjin) Company Limited	Production and sales of flour-related products	57.72%	57.72%	57.72%	
Great Wall International (Holdings) Limited	Tianjin Food Investment Co., Ltd.	Investment holding	78.40%	78.40%	78.40%	Note
Great Wall International (Holdings) Limited	Clydebridge Limited	Investment holding	94.66%	94.66%	94.66%	〃
Great Wall International (Holdings) Limited	Great Wall Food Investment Co., Ltd.	Investment holding	100.00%	100.00%	100.00%	〃
Great Wall International (Holdings) Limited	Great Wall FeedTech(Holdings) Ltd.	Investment holding	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Myint DaChan Co., Ltd.	Production and sale of feed, and import and export of breeding stock; distribution, sale, and import of food	51.00%	51.00%	51.00%	
Great Wall International (Holdings) Limited	Great Wall Grains International Limited	Grains and oilseed tranding	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Fresh Aqua Limited	Fishery trade	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Global Seafood Limited	Fishery trade	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Pacific Harvest Limited	Fishery trade	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Seafood International Limited	Fishery trade	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited	Universal Food Limited	Fishery trade	100.00%	100.00%	100.00%	
Great Wall International (Holdings) Limited and Great Wall Kuang-Ming Investment (BVI) Co., Ltd.	FoodChina Inc.	Bulk trade	95.06%	95.06%	95.06%	
Great Wall International (Holdings) Limited	Asia Nutrition Technologies (VN) Investment Co., Ltd.	Investment holding	65.51%	65.51%	65.51%	
Great Wall International (Holdings) Limited	Marksville Corporation	Investment holding	100.00%	100.00%	100.00%	
Asia Nutrition Technologies Corporation	Asia Nutrition Technologies Investment Corporation	Investment holding	100.00%	100.00%	100.00%	Note
Asia Nutrition Technologies Corporation, Waverley Star Ltd., and Great Wall FeedTech(Holdings) Ltd.	DaChan Food (Asia) Limited	Investment holding	61.61%	61.61%	61.61%	
DaChan Food (Asia) Limited	Great Wall Northeast Asia Corporation	Investment holding	61.61%	61.61%	61.61%	Note
Great Wall Northeast Asia Corporation	Impreza Investment Ltd.	Investment holding	61.61%	61.61%	61.61%	〃
Great Wall Northeast Asia Corporation	Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in BVI)	Investment holding	61.61%	61.61%	61.61%	〃

Name of Investment Company	Name of subsidiary	Nature of business	Percentage of direct or indirect shareholdings of the Company 2026.6.30	2025.12.31	2025.6.30	Explanation
Great Wall Northeast Asia Corporation	Dongbei Agri. Corp.	Investment holding	61.61%	61.61%	61.61%	〃
Great Wall Northeast Asia Corporation	Hwabei Agri. Corp.	Investment holding	61.61%	61.61%	61.61%	〃
Great Wall Northeast Asia Corporation	Great Wall Kuang-Ming Investment Co., Ltd.	Investment holding	61.61%	61.61%	61.61%	〃
Great Wall Northeast Asia Corporation	China S & F Farm Holdings Co.,Ltd.	Investment holding	61.61%	61.61%	61.61%	〃
Impreza Investment Ltd.	Great Wall Dalian Investment Co., Ltd.	Investment holding	36.97%	36.97%	36.97%	〃
Great Wall Kuang-Ming Investment Co., Ltd.	Miyasun Great Wall (BVI) Co., Ltd.	Investment holding	61.61%	61.61%	61.61%	〃
Miyasun Great Wall (BVI) Co., Ltd.	Miyasun-Great Wall Foods (Dailian) Company Limited	Production and sale of chicken meat and feed	61.61%	61.61%	61.61%	
Great Wall Dalian Investment Co., Ltd.	Great Wall Foods (Dalian) Company Limited	Production and sale of chicken meat and feed	36.97%	36.97%	36.97%	
Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in BVI)	Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in H.K.)	Investment holding	61.61%	61.61%	61.61%	Note
Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in H.K.)	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	Production and sale of chicken meat and feed	61.61%	61.61%	61.61%	
Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in H.K.)	Great Wall Agri (Hei Long Jiang) Company Limited	Production and sale of feed	61.61%	61.61%	61.61%	
Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in H.K.)	Great Wall Agrotech Huludao Company Limited	Production and sale of feed	61.61%	61.61%	61.61%	Note
Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in H.K.)	Shandong DaChan Biotechnology Co., Ltd	Production and sale of feed	61.61%	61.61%	61.61%	
Dongbei Agri. Corp.	Great Wall Agri (Yingkou) Company Limited	Production and sale of chicken meat and feed	- %	- %	61.61%	
Dongbei Agri. Corp.	Great Wall Agri (Tieling) Company Limited	Production and sale of chicken meat and feed	61.61%	61.61%	61.61%	
Dongbei Agri. Corp.	Great Wall Agri (Hebei) Company Limited	Production and sale of feed	61.61%	61.61%	61.61%	
Dongbei Agri. Corp.	Dongbei Agri (Changchun) Company Limited	Production and sale of feed	61.61%	61.61%	61.61%	
Dongbei Agri. Corp.	Mengcun Hui Autonomous County DaChan Animal Husbandry Development Co., Ltd.	Construction and leasing of poultry farms	24.64%	24.64%	24.64%	
Dongbei Agri. Corp.	DaChan (Hunan) Feed Technologies Company Limited	Production and sale of feed	61.61%	61.61%	61.61%	Note
Dongbei Agri. Corp.	DaChan Food (Hebei) Company Limited	Production and sale of feed	61.61%	61.61%	61.61%	
Hwabei Agri. Corp.	DaChan Wanda (H.K.) Ltd.	Investment holding	61.61%	61.61%	61.61%	Note
Hwabei Agri. Corp.	Union Manufacturing Ltd.	Investment holding	61.61%	61.61%	61.61%	〃
Hwabei Agri. Corp.	Dongbei (Beijing) Consultant Company Limited	Feed; agriculture and animal husbandry; investment and management consulting in the food industry	61.61%	61.61%	61.61%	〃
DaChan Wanda (H.K.) Ltd.	DaChan Wanda (Tianjin) Co., Ltd.	Production and sale of processed chicken meat and feed	61.61%	61.61%	61.61%	
China S & F Farm Holdings Co.,Ltd.	Tuizhou Anxian Farm Food Co., Ltd.	Production and sale of feed, farming and trading of poultry and livestock, trading of meat and meat products	61.61%	61.61%	61.61%	Note
Union Manufacturing Ltd.	Great Wall Gourmet (Shanghai) Company Limited	Production and sale of chicken, pork and pre-prepared cold food	61.61%	61.61%	61.61%	〃
Great Wall Kuang－Ming Investment Co., Ltd.	Taixu & DaChan Foods Holdings Co., Ltd	Investment Holding	37.91%	37.91%	37.91%	〃
Dongbei (Beijing) Consultant Company Limited	Zhenglanqi DaChan Eco-Ranch Co., Ltd	Food service, animal breeding and sales	61.61%	61.61%	61.61%	〃
Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	DaChan Agricultural Technologies (Sichuan) Co., Ltd	Production and sale of feed, and breeding research and consultation	61.61%	61.61%	61.61%	〃
DaChan Wanda (Tianjin) Co., Ltd.	Bengbu DaChan Food Co., Ltd	Production and sale of feed, farming and trading of poultry and livestock, trading of meat and meat products	61.61%	61.61%	61.61%	

Name of Investment Company	Name of subsidiary	Nature of business	Percentage of direct or indirect shareholdings of the Company			Explanation
			2026.6.30	2025.12.31	2025.6.30	
DaChan Wanda (Tianjin) Co., Ltd.	Tianjin DaChan Prospect Research And Development Co., Ltd	Research and development	61.61%	61.61%	61.61%	
Taixu & DaChan Foods Holdings Co., Ltd	Taixu & DaChan Foods Co., Ltd	Investment holding	29.26%	29.26%	24.64%	Note. Note 6.
Taixu & DaChan Foods Co., Ltd	Taixu & DaChan Foods (Dalian) Co., Ltd.	Production, sale and wholesale of fresh-preserved pork food	29.26%	29.26%	24.64%	Note 6.
Taixu & DaChan Foods (Dalian) Co., Ltd.	Taixu & DaChan Foods (Bengbu) Co. Ltd	Production, sale and wholesale of fresh-preserved pork food	29.26%	29.26%	24.64%	Note 6.
Asia Nutrition Technologies (VN) Investment Co., Ltd.	Asia Nutrition Technologies (HN) Co., Ltd.	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	65.51%	65.51%	65.51%	
Asia Nutrition Technologies (VN) Investment Co., Ltd.	Asia Nutrition Technologies (VN) Co., Ltd.	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	65.51%	65.51%	65.51%	
Asia Nutrition Technologies (VN) Investment Co., Ltd.	ANT Feed Co., Ltd.	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	52.40%	52.40%	52.40%	
Asia Nutrition Technologies (VN) Co., Ltd.	Asia Nutrition Technologies (LA) Co., Ltd.	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	65.51%	65.51%	65.51%	
Asia Nutrition Technologies (VN) Co., Ltd.	Asia Nutrition Technologies (MV) Co., Ltd.	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	65.51%	65.51%	65.51%	
Asia Nutrition Technologies (VN) Co., Ltd.	Asia Poultry Breeder Company Limited	Poultry Hatching	65.51%	65.51%	65.51%	
Asia Nutrition Technologies (VN) Co., Ltd.	Phi Long Livestock Company Limited	Livestock farming	62.89%	62.89%	- %	Note 4.
Asia Nutrition Technologies (VN) Investment Co., Ltd. and Great Wall Kuang－Ming Investment Co., Ltd.	DaChan (Asia-Pacific) Limited.	Investment holding	73.28%	73.28%	73.28%	
DaChan (Asia-Pacific) Limited.	DaChan (VN) Company Limited	Distribution and sale of feed and related raw materials	73.28%	73.28%	73.28%	
Clydebridge Ltd.	DaChan Aquaculture Limited.	Investment holding	56.80%	56.80%	56.80%	Note
DaChan Aquaculture Limited.	PT. Mustika Minanusa Aurora	Processing of aquatic products	56.80%	56.80%	56.80%	
DaChan Aquaculture Limited.	DaChan Aqua (Tarakan) Ltd.	Investment holding	56.80%	56.80%	56.80%	Note
DaChan Aquaculture Limited.	PT. Misaja Mitra	Processing of aquatic products	56.80%	56.80%	56.80%	
DaChan Aquaculture Limited.	Golden Harvest Inc.	Investment holding	56.80%	56.80%	56.80%	Note
DaChan Aqua (Tarakan) Ltd. and PT. Mustika Minanusa Aurora	PT. DaChan Mustika Aurora	Processing of aquatic products	56.80%	56.80%	56.80%	
Golden Harvest Inc.	International First Camilan PT	Catering service	- %	- %	56.80%	Note. Note 5.
Marksville Corp.	Great Wall Nutrition Technologies SDN.BHD.	Production and sale of feed, import and export of breeding stock, distribution and sale of food products, and import and export	100.00%	100.00%	100.00%	
Tianjin Food Investment Co., Ltd.	Great Wall Food (Tianjin) Company Limited	Production and sales of flour-related products and technical consulting services for grain processing; food additives and catering services; housing leasing and property management	78.40%	78.40%	78.40%	
Total Nutrition Technology Company Limited	TNT Biotechnology Company Limited	Investment holding	100.00%	100.00%	100.00%	Note
TNT Biotechnology Company Limited	Biotechnology (Tianjin) Co. Ltd.	Production and sale of animal feed	100.00%	100.00%	100.00%	〃

Name of Investment Company	Name of subsidiary	Nature of business	Percentage of direct or indirect shareholdings of the Company			Explanation
			2026.6.30	2025.12.31	2025.6.30	
TNT Biotechnology Company Limited	Almighty Winbond Co., Ltd.	Investment holding	100.00%	100.00%	100.00%	〃
Great Wall Food (HK) Company Limited	Great Wall Milling Company Limited	Sales of flour-related products	100.00%	100.00%	100.00%	〃
Great Wall Food Investment Co., Ltd.	Trans Dynamic Corporation	Investment holding	100.00%	100.00%	100.00%	〃
Great Wall FeedTech(Holdings) Ltd.	Great Wall FeedTech (Tianjin) Company Limited	Production and sale of animal feed	100.00%	100.00%	100.00%	
Great Wall FeedTech (Tianjin) Company Limited	Great Wall FeedTech (Ningxia) Company Limited	Production and sale of feed; feeding management consulting services; purchase and sale of raw materials	100.00%	100.00%	100.00%	
FoodChina Inc.	FoodChina Company	Agri-food commerce, wholesale of livestock products, sale of feed and agricultural products	95.06%	95.06%	95.06%	
FoodChina Inc.	Beijing FoodChina Online Information & Technology Limited	Bulk trade	95.06%	95.06%	95.06%	
DaChan (USA), Inc.	Amy Food, Inc.	Production and sale of frozen food	80.00%	80.00%	80.00%	Note

Note: Non-material subsidiaries whose financial statements have not been reviewed by CPAs.

When the consolidated financial statements are prepared, the Company's investment in the subsidiary has been hedged against the shareholders' equity of the subsidiary, and the significant transactions between them have been eliminated.

(2) Changes in subsidiaries included in the consolidated financial statements

Note 1. Fu-Cheng Foods Co., Ltd. was established in the second quarter of 2025, with the Company holding an 80% Share.

Note 2. Danen Information Corporation was established in the third quarter of 2025, with the Company holding an 100% Share.

Note 3. Anstar Corporation was established in the third quarter of 2025, with the Company holding an 80% Share.

Note 4. In the third quarter of 2025, 96% of Phi Long Livestock Company Limited was acquired, providing control, with a consolidated shareholding of 62.89%.

Note 5. All equity interests in International First Camilan PT were disposed of in the 4th quarter of 2025, resulting in loss of control.

Note 6. In the fourth quarter of 2025, the Company acquired a minority equity interest in Fu-Cheng Foods Co., Ltd., increasing its aggregate shareholding to 29.26%.

2. Subsidiaries not included in the consolidated financial statements: None.

(III) Employee benefits

The interim pension of defined benefit plan is calculated in accordance with the actuarial pension cost rate on the reporting date of the previous year, from the beginning of the year to the end of the current period. Major market fluctuations, and major shrinkage, settlement or other major one-time events are adjusted accordingly for this reporting date.

(IV) Income tax

The consolidated company measured and disclosed the interim income tax expense in accordance with International Accounting Standard No. 34 "Interim Financial Report" Paragraph B12.

Income tax expense is measured by multiplying the net profit before tax during the interim reporting period by the management's best estimate of the expected effective tax rate for the year, and fully recognized as current income tax expense.

When there is a change in the statutory income tax rate during the interim period, the impact on the deferred income tax is recognized at one time in the interim reporting period of the change in the tax rate.

V. Major accounting judgments, estimates, and major sources of uncertainty for assumptions

In preparing these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS No. 34 "Interim Financial Reporting" endorsed by the FSC, it is necessary for the management of the Company to make judgments and estimates about the future (including climate-related risks and opportunities), which will affect the adoption of accounting policies and the amount of assets, liabilities, revenues and expenses reported. Actual results may differ from estimates.

In preparing the Consolidated Financial Statements, the significant judgments made by management in adopting the accounting policies of the consolidated companies and the key sources of estimation uncertainty are consistent with Note 5 to the 2025 Consolidated Financial Statements.

VI. Description of important accounting items

Except as described below, there are no material differences in the descriptions of significant accounting items in these Consolidated Financial Statements compared with the 2025 Consolidated Financial Statements. For relevant information, please refer to Note 6 to the 2025 Consolidated Financial Statements.

(I) Cash and cash equivalent

	2026.6.30	**2025.12.31**	**2025.6.30**
Cash on hand and revolving funds	$ 22,939	23,238	21,291
Check deposits	774,832	1,350,589	1,074,021
Demand deposits	6,130,471	6,379,670	4,859,143
Foreign currency deposits	787,879	84,293	84,978
Time deposit	417,321	871,818	976,757
Cash and cash equivalents listed in the Consolidated Statement of Cash Flows	**$ 8,133,442**	**8,709,608**	**7,016,190**

For disclosures on the interest rate risk and sensitivity analysis of the consolidated companies' financial assets and financial liabilities, please refer to Note 6(26).

The Company undertakes time deposits within one year to be used as short-term funds for the Company. They are held to meet short-term cash commitments rather than investment or other purposes, and are readily convertible into fixed amounts of cash with minimal risk of changes in value.

(II) Financial assets and liabilities measured at fair value through profit or loss

	2026.6.30	2025.12.31	2025.6.30
Derivative financial assets - current:			
Non-hedging derivatives			
Foreign exchange forward contract	$ 1,273	4,958	12,899
Non-derivative financial assets			
Listed (OTC) company stocks	2,581	2,858	2,461
Hybrid contract			
Structured deposits	252,522	-	163,719
Total	$ 256,376	7,816	179,079
Financial liabilities held for trading:			
Non-hedging derivatives			
Foreign exchange forward contract	$ -	-	13,509
Corn structured products	6,119	-	-
Total	$ 6,119	-	13,509

Non-hedging derivatives

The consolidated company engages in derivative financial instrument transactions to hedge the exchange rate and interest rate risk exposure due to business, financing and investment activities. The derivatives of financial assets mandatorily measured at fair value through profit or loss and financial liabilities held for trading due to the failure to apply the hedging accounting are as follows:

1. Foreign exchange forward contract

	2026.6.30			
	Book value	**Contract amount (NTD thousand)**	**Type of currency**	**Maturity period**
Forward foreign exchange purchased	1,273	USD 5,973	USD against NTD	2026.07.17 -2026.10.16

	2025.12.31			
	Book value	**Contract amount (NTD thousand)**	**Type of currency**	**Maturity period**
Forward foreign exchange purchased	4,958	USD 40,873	USD against NTD	2026.01.02 -2026.03.23

	2025.6.30				
	Book value	**Contract amount (NTD thousand)**		**Type of currency**	**Maturity period**
Forward foreign exchange purchased	12,899	USD	22,263	USD against NTD	2025.07.01 -2025.10.09
Forward foreign exchange purchased	(13,509)	USD	34,095	USD against NTD	2025.07.01 -2025.10.09

2. Contract trading of structured instruments and options

2026.6.30					
		Open Position			
Item	**Type of transaction**	**Buyer/Seller**	**Number of contracts**	**Contract amount**	**Fair value**
Structured products	Corn	Buyer	1	$ 31,090	(62)
	Corn	Seller	2	62,360	(6,057)
	Total			$ 93,450	(6,119)

2. Details of structured deposits:

(1) On June 30, 2026, the consolidated companies entered into contracts of floating-yield principal-protected structured deposits with banks. The rate of return is linked to EUR CURNCY BFIX and XAU Curncy BFIX. The unsettled contractual amount was NTD 252,522 thousand, and the expected rate of return was 1.41% to 1.65%, with maturity dates from July 6, 2026 to September 8, 2026.

(2) On June 30, 2025, the consolidated company entered into contracts of floating-yield principal-protected structured deposits with banks. The unsettled contractual amount was NT$163,719 thousand based on EUR CURNCY BFIX, and the expected rate of return was between 1.75% and 2.00%, with maturity between July 3, 2025 and July 16, 2025.

(III) Financial assets at fair value through other comprehensive income

	2026.6.30	2025.12.31	2025.6.30
Equity instruments at fair value through other comprehensive income			
Domestic listed (OTC) company stock - Ttet Union Corporation	$ 2,529,307	2,582,932	2,716,994
TWSE(GTSM) domestic non-listed stocks	80,416	80,315	79,804
Others	385	383	354
Total	$ 2,610,108	2,663,630	2,797,152

1. Equity instrument investment measured at fair value through other comprehensive income

The investments in these equity instruments held by the consolidated company are long-term strategic investments and are not held for trading purposes, and therefore have been designated to be measured at fair value through other comprehensive income.

The consolidated company did not recognize any dividend revenue for the equity instrument investment measured at fair value through other comprehensive income for the three months and six months ended June 30, 2026 and 2025.

The consolidated companies did not dispose of strategic investments during January 1 to June 30, 2026 and 2025, and no cumulative gains or losses were transferred within equity during the period.

2. Please refer to Note 6(26) for credit risk and market risk information.
3. The above financial assets are not provided as guarantees for long-term loans or financing facilities.

(IV) Accounts and notes receivable

	2026.6.30	2025.12.31	2025.6.30
Notes receivable - from operation	$ 1,094,033	1,311,882	1,083,754
Accounts receivable - measured at amortized cost	7,705,564	7,896,460	6,507,976
Less: Loss allowance	(321,884)	(310,167)	(416,183)
	$ 8,477,713	8,898,175	7,175,547

The consolidated company estimates the expected credit losses using the simplified method for all notes and accounts receivable, that is, uses the lifetime expected credit losses to measure. For this measurement purpose, the common credit risk characteristics of the ability to pay all amounts due in the contract terms are grouped and included in the forward-looking information for such notes and accounts receivable. The expected credit loss of the consolidated company's notes and accounts receivable is analyzed as follows:

	2026.6.30		
	Book value of accounts and notes receivable	Weighted average rate of expected credit losses	Allowance for expected credit losses during the duration
Not past due	$ 7,308,105	0.29%~4%	32,893
Overdue less than 30 days	788,602	0.39%~7%	2,214
Overdue 31 - 60 days	195,286	1.39%~26%	2,119
Overdue 61 - 90 days	100,638	2.78%~30%	917
Overdue 91 - 180 days	70,961	6.50%~34%	4,571
Overdue 181 - 365 days	70,255	15.64%~67%	13,420
Overdue for more than 1 year	265,750	100%	265,750
	$ 8,799,597		321,884

	2025.12.31			
	Book value of accounts and notes receivable		Weighted average rate of expected credit losses	Allowance for expected credit losses during the duration
Not past due	$	7,691,719	0.02%~4%	32,759
Overdue less than 30 days		896,686	0.07%~7%	4,408
Overdue 31 - 60 days		177,690	0.13%~100%	1,181
Overdue 61 - 90 days		74,841	0.31%~100%	1,088
Overdue 91 - 180 days		60,620	0.31%~34%	3,864
Overdue 181 - 365 days		42,544	2.19%~67%	12,438
Overdue for more than 1 year		264,242	100%	254,429
	$	9,208,342		310,167

	2025.6.30			
	Book value of accounts and notes receivable		Weighted average rate of expected credit losses	Allowance for expected credit losses during the duration
Not past due	$	6,491,876	0.01%~3%	114,830
Overdue less than 30 days		543,631	0.07%~2,191%	5,545
Overdue 31 - 60 days		142,793	0.13%~8%	3,353
Overdue 61 - 90 days		44,388	0.50%~35%	2,610
Overdue 91 - 180 days		50,783	0.50%~48%	7,872
Overdue 181 - 365 days		37,962	3.51%~97%	21,106
Overdue for more than 1 year		280,297	96.25%~100%	260,867
	$	7,591,730		416,183

The statement of changes in the allowance for notes receivable and accounts receivable of the consolidated company is as follows:

	January to June 2026		January to June 2025
Opening balance	$	310,167	449,387
Recognized impairment loss (reversal gain)		11,265	2,163
The irrecoverable amount written off in the current year		(5,693)	(12,637)
Current period recovery		-	500
Effect of exchange rate changes		6,145	(23,230)
End-of-period balance	$	321,884	416,183

As of June 30, 2026, December 31, 2025, and June 30, 2025, the consolidated company did not have accounts receivable financing guarantee.

(V) Inventory

	2026.6.30	2025.12.31	2025.6.30
Raw materials and consumables	$ 5,423,358	5,286,928	4,524,131
In-transit materials	2,065,007	2,533,121	343,312
Work in process	80,041	46,708	41,225
Finished goods	2,771,686	2,719,383	2,508,378
Agricultural products	144,214	133,406	204,047
Total	$ 10,484,306	10,719,546	7,621,093
Inventories stated at fair value less selling costs	$ 144,214	133,406	204,047

The components of the consolidated company's operating costs are:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Cost of goods sold	$ 23,370,535	21,636,920	46,433,530	43,180,652
Depreciation of biological assets	10,400	69,187	92,606	123,455
Changes in the fair value of biological assets less estimated selling costs	-	(21,391)	-	(48,031)
Inventory valuation losses (revaluation gains)	15,559	(21,354)	23,029	(18,440)
Inventory retirement loss	3,666	3,677	7,422	7,449
Income from sale of scraps	(34,215)	(32,035)	(72,834)	(61,507)
	$ 23,365,945	21,635,004	46,483,753	43,183,578

For the three and six months ended June 30, 2025, as market supply and demand stabilized, inventory selling prices increased and inventories continued to be reduced, resulting in an increase in net realizable value and a decrease in cost of goods sold recognized.

As of June 30, 2026, December 31, 2025, and June 30, 2025, the consolidated company's inventories had not been provided as collateral.

(VI) Biological assets

1. Statement of biological assets:

	2026.6.30	2025.12.31	2025.6.30
Biological assets - current			
Consumable biological assets	$ 2,371,170	2,407,660	1,969,357
Productive biological assets	204,326	145,366	255,037
Productive biological assets - accumulated depreciation	(85,340)	(53,355)	(67,047)
Changes in the fair value of biological assets less selling costs	-	-	149,904
Biological assets - total	$ 2,490,156	2,499,671	2,307,251
Biological assets - non-current			
Productive biological assets	$ 747,037	849,388	713,401
Productive biological assets - accumulated depreciation	(226,755)	(514,302)	(309,807)
Total biological assets - non-current	$ 520,282	335,086	403,594

2. Changes in biological assets:

	Consumables	Productivity	Total
Balance as of January 1, 2026	$ 2,407,938	426,819	2,834,757
Increase due to acquisition	5,448,703	503,229	5,951,932
Decrease due to sale	(6,608,741)	(516,734)	(7,125,475)
Provision for depreciation in the current period	-	(92,606)	(92,606)
Net increase due to breeding (death)	1,097,854	316,058	1,413,912
Effect of exchange rate changes	25,416	2,502	27,918
Balance as of June 30, 2026	**$ 2,371,170**	**639,268**	**3,010,438**
Current	$ 2,371,170	118,986	2,490,156
Non-current	-	520,282	520,282
	$ 2,371,170	**639,268**	**3,010,438**

	Consumables	Productivity	Total
Balance as of January 1, 2025	$ 2,030,603	500,252	2,530,855
Increase due to acquisition	5,013,891	644,439	5,658,330
Decrease due to sale	(6,174,237)	(760,779)	(6,935,016)
Provision for depreciation in the current period	-	(123,455)	(123,455)
Net increase due to breeding (death)	1,363,654	313,990	1,677,644
Changes in fair value less estimated selling costs	25,551	22,480	48,031
Effect of exchange rate changes	(119,987)	(25,557)	(145,544)
Balance as of June 30, 2025	**$ 2,139,475**	**571,370**	**2,710,845**
Current	$ 2,139,475	167,776	2,307,251
Non-current	-	403,594	403,594
	$ 2,139,475	**571,370**	**2,710,845**

There is no significant difference between the fair value of the biological assets of the consolidated companies and the information disclosed in Note 6(6) to the 2025 Consolidated Financial Statements.

(VII) Prepayments

The consolidated company's prepayments are detailed as follows:

	2026.6.30	2025.12.31	2025.6.30
Prepayment for purchase of materials	$ 280,693	246,317	1,308,941
Prepayments - Other	565,384	464,473	681,841
	$ 846,077	**710,790**	**1,990,782**

(VIII) Other financial assets - current

The consolidated company's other financial assets - current is detailed as follows:

	2026.6.30	2025.12.31	2025.6.30
Bank deposits	$ 1,804,422	141,790	-
Other receivables on behalf of others - Affiliated companies	11,354	35,760	33,648
Other receivables on behalf of others - Other related parties	16,171	-	-
Refundable deposits	11,434	11,314	10,124
Other receivable - Other	375,516	324,288	256,055
	$ 2,218,897	513,152	299,827

(IX) Investment accounted for using the equity method

The consolidated company's investments under the equity method at the end of the financial reporting period are as follows:

	2026.6.30	2025.12.31	2025.6.30
Affiliated enterprise	$ 1,710,686	1,627,603	1,610,131

The investment under the equity method and the consolidated company's share of profit or loss and other comprehensive income, except for Tianjin Hai Rei Food Limited, Luo Pu Great Wall Food (Tianjin) Company Limited, and Taiwan International Genetics Co., Ltd. held by significant subsidiaries and the holding of SHENG YING Slaughterhouse Co., Ltd., and the non-material subsidiaries' Shanghai Guangcheng Catering Management Co., Ltd., He Chai Catering Management (Beijing) Co., Ltd., and DaChan Xinye Catering Management (Beijing) Co., Ltd. are calculated based on financial statements not reviewed by CPAs, and the balance recognized in financial statements reviewed by accountants during the same period.

(X) Subsidiaries with significant non-controlling interests

The non-controlling interests of the subsidiaries that are significant to the consolidated company are as follows:

Name of subsidiary	Principal place of business/Country of incorporation	Proportion of ownership interests and voting rights in non-controlling interests		
		2026.6.30	2025.12.31	2025.6.30
DaChan Food(Asia) Limited	China/Cayman Islands	38.39%	38.39%	38.39%

The summarized financial information of the above subsidiaries is as follows. The financial information is prepared in accordance with the IFRS and IAS recognized by the FSC, and has reflected the fair value adjustment made by the consolidated company on the acquisition date and was adjusted according to the difference of the accounting policies, and such financial information was before the consolidated company's transactions were written off:

1. The aggregate financial information of DaChan Food (Asia) Co., Ltd.

	2026.6.30	2025.12.31	2025.6.30
Current assets	$ 7,835,731	7,534,721	6,859,533
Non-current assets	8,796,218	8,716,273	8,215,278
Current liabilities	(4,930,396)	(4,196,849)	(4,258,913)
Non-current liabilities	(298,858)	(1,199,988)	(1,009,803)
Net assets	$ 11,402,695	10,854,157	9,806,095
Book value of non-controlling equity at the ending	$ 5,128,252	4,873,337	4,423,213

	January to June 2026	January to June 2025
Operating revenues	$ 13,300,451	12,915,272
Net income (loss)	$ 34,548	(156,117)
Other comprehensive income	529,240	(992,093)
Total comprehensive income	$ 563,788	(1,148,210)
Net income for the period attributable to non-controlling interests	$ 36,285	(21,575)
Total comprehensive income attributable to non-controlling interests	$ 291,519	(504,878)
Cash flow from operating activities	$ 607,220	239,117
Cash flow from investing activities	(136,414)	(235,191)
Cash flow from financing activities	(320,602)	(288,664)
Increase (decrease) of cash and cash equivalents	$ 150,204	(284,738)
Dividends paid to non-controlling interests	$ (15,238)	(28,036)

(XI) Property, plant and equipment

Changes in the cost, depreciation and impairment loss of the property, plant and equipment of the consolidated company are as follows:

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Other equipment	Leasehold improvements	Leased assets	Construction in progress	Total
Cost or recognized cost:									
Balance as of January 1, 2026	$ 6,986,085	8,946,560	22,319,550	778,371	6,416,189	1,225,292	394	6,137,306	52,809,747
Addition	2,196	16,899	134,420	11,362	43,616	21,640	-	1,932,829	2,162,962
Transfer in (transfer out)	869	766,859	176,219	19,283	343,214	160	-	(1,243,883)	62,721
Disposal	-	(7,958)	(57,831)	(28,356)	(54,525)	(19,964)	-	-	(168,634)
Effect of exchange rate changes	1,892	47,213	718,204	6,999	43,511	17,764	-	(484)	835,099
Balance as of June 30, 2026	$ 6,991,042	9,769,573	23,290,562	787,659	6,792,005	1,244,892	394	6,825,768	55,701,895
Balance as of January 1, 2025	$ 5,594,673	9,138,812	22,862,247	752,281	5,976,893	1,084,701	394	3,799,857	49,209,858
Addition	112,668	51,511	356,078	34,553	53,179	31,839	-	1,254,357	1,894,185
Transfer in (transfer out)	-	142,672	295,979	18,807	265,412	2,662	-	(563,599)	161,933
Reclassified from investment property	-	-	(110,308)	-	-	-	-	-	(110,308)
Disposal	-	(21,286)	(396,732)	(26,671)	(274,913)	(6,082)	-	(13,813)	(739,497)
Effect of exchange rate changes	(15,701)	(256,847)	(1,815,508)	(40,071)	(114,323)	(50,919)	-	(36,779)	(2,330,148)
Balance as of June 30, 2025	$ 5,691,640	9,054,862	21,191,756	738,899	5,906,248	1,062,201	394	4,440,023	48,086,023
Depreciation and impairment loss:									
Balance as of January 1, 2026	$ -	2,970,165	12,672,838	501,494	4,489,471	812,132	385	98,216	21,544,701
Provision for depreciation	-	151,842	661,045	40,071	365,431	49,744	2	-	1,268,135
Disposal	-	(8,023)	(34,245)	(25,930)	(43,286)	(16,791)	-	-	(128,275)
Effect of exchange rate changes	-	29,369	397,639	4,375	30,476	15,873	-	-	477,732
Balance as of June 30, 2026	$ -	3,143,353	13,697,277	520,010	4,842,092	860,958	387	98,216	23,162,293
Balance as of January 1, 2025	$ -	3,204,801	12,322,175	504,123	4,292,084	725,453	375	-	21,049,011
Provision for depreciation	-	139,186	664,463	38,486	343,007	46,213	5	-	1,231,360
Disposal	-	(10,292)	(327,518)	(22,813)	(265,781)	(2,506)	-	-	(628,910)
Effect of exchange rate changes	-	(113,022)	(951,362)	(25,606)	(95,036)	(33,050)	-	-	(1,218,076)
Balance as of June 30, 2025	$ -	3,220,673	11,707,758	494,190	4,274,274	736,110	380	-	20,433,385
Book value:									
January 1, 2026	$ 6,986,085	5,976,395	9,646,712	276,877	1,926,718	413,160	9	6,039,090	31,265,046
June 30, 2026	$ 6,991,042	6,626,220	9,593,285	267,649	1,949,913	383,934	7	6,727,552	32,539,602

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Other equipment	Leasehold improvements	Leased assets	Construction in progress	Total
January 1, 2025	$ 5,594,673	5,934,011	10,540,072	248,158	1,684,809	359,248	19	3,799,857	28,160,847
June 30, 2025	$ 5,691,640	5,834,189	9,483,998	244,709	1,631,974	326,091	14	4,440,023	27,652,638

1. Impairment loss and subsequent reversal

The consolidated company's property, plant, and equipment had no significant impairment recognized or reversed for the three months and six months ended June 30, 2026 and 2025. Please refer to Note 6(12) of the 2025 consolidated financial statement.

The Group's farmland preservation measures acquired were consistent with those disclosed in the 2025 Consolidated Financial Statements. For relevant information, please refer to the description in Note 6(12) of the 2025 Consolidated Financial Statements.

2. Guarantee

As of June 30, 2026, December 31 and June 30, 2025, none had been pledged as collateral for short-term borrowings, long-term borrowings or financing facilities.

3. The Group incurred capitalized interest costs of NTD 25,565 thousand and NTD 48,713 thousand for the construction of plant and equipment from April 1 to June 30, 2026 and from January 1 to June 30, 2026, respectively, calculated at capitalization rates of 1.887% to 1.967%.

There was no capitalization of interest due to the construction of plant and equipment from January 1 to June 30, 2025.

4. For gains or losses on disposal, please refer to Note 6(24).

(XII) Right-of-use assets

The consolidated company's right-of-use assets are as follows:

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Total
Cost of right-of-use assets:					
Balance as of January 1, 2026	$ 1,445,464	4,070,699	5,482	44,685	5,566,330
Addition	238,576	235,521	-	931	475,028
Disposal	(964)	(140,413)	-	(1,329)	(142,706)
Effect of exchange rate changes	26,661	52,087	172	3,221	82,141
Balance as of June 30, 2026	$ 1,709,737	4,217,894	5,654	47,508	5,980,793
Balance as of January 1, 2025	$ 1,419,511	3,097,135	9,615	53,620	4,579,881
Addition	21,217	1,427,651	-	-	1,448,868
Disposal	(3,991)	(371,515)	(60)	(7,040)	(382,606)
Effect of exchange rate changes	(165,231)	(354,852)	(450)	(4,452)	(524,985)
Balance as of June 30, 2025	$ 1,271,506	3,798,419	9,105	42,128	5,121,158
Accumulated depreciation and impairment loss of right-of-use assets:					
Balance as of January 1, 2026	$ 260,474	1,394,579	1,261	43,537	1,699,851
Provision for depreciation	28,300	219,757	327	2,378	250,762
Disposal	(587)	(107,014)	-	(1,329)	(108,930)
Effect of exchange rate changes	14,939	60,422	99	1,950	77,410
Balance as of June 30, 2026	$ 303,126	1,567,744	1,687	46,536	1,919,093
Balance as of January 1, 2025	$ 210,972	1,208,713	1,161	46,051	1,466,897
Provision for depreciation	36,611	342,282	1,197	2,305	382,395
Disposal	(3,726)	(334,626)	(60)	(7,040)	(345,452)
Effect of exchange rate changes	(32,844)	(68,413)	(1,015)	(3,439)	(105,711)
Balance as of June 30, 2025	$ 211,013	1,147,956	1,283	37,877	1,398,129

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Total
Book value:					
January 1, 2026	$ 1,184,990	2,676,120	4,221	1,148	3,866,479
June 30, 2026	$ 1,406,611	2,650,150	3,967	972	4,061,700
January 1, 2025	$ 1,208,539	1,888,422	8,454	7,569	3,112,984
June 30, 2025	$ 1,060,493	2,650,463	7,822	4,251	3,723,029

The Group's right-of-use assets recognized for leased land, buildings, machinery and equipment had no impairment losses recognized or reversed during the periods from January 1 to June 30, 2026 and 2025. For other relevant information, please refer to Note 6(13) of the 2025 Consolidated Financial Statements.

(XIII) Investment property

Investment property includes the consolidated company's own assets and right-of-use assets of shopping malls leased to third parties under operating leases. The original irrevocable period of the leased investment property is 3 to 11 years.

The rental income of the investment property that has been leased out is all fixed.

The consolidated company's investment property is detailed as follows:

	Self-owned assets			Right-of-use assets, buildings and structures	
	Land and improvements	Buildings and structures	Cumulative impairment		Total
Carrying amount:					
January 1, 2026	$ 113,148	164,041	-	98,114	375,303
June 30, 2026	$ 113,148	162,187	-	101,656	376,991
January 1, 2025	$ 113,148	145,102	(36,000)	-	222,250
June 30, 2025	$ 113,148	131,983	(36,000)	-	209,131

The Group's investment property had no material additions, disposals, or impairment losses recognized or reversed during the periods from January 1 to June 30, 2026 and 2025. For other relevant information, please refer to Note 6(14) of the 2025 Consolidated Financial Statements.

There was no material difference between the fair value of the Group's investment property and the information disclosed in Note 6(14) of the 2025 Consolidated Financial Statements.

The Group's farmland preservation measures acquired were consistent with those disclosed in the 2025 Consolidated Financial Statements. For relevant information, please refer to the description in Note 6(14) of the 2025 Consolidated Financial Statements.

As of June 30, 2026, December 31 and June 30, 2025, the consolidated company's investment property had not been provided as collateral.

(XIV) Other non-current assets - Other

	2026.6.30	2025.12.31	2025.6.30
Prepayment for land and engineering equipment	$ 429,266	625,280	1,193,105
Residual tax credit	401,252	383,685	401,846
Refundable deposits	436,182	407,289	427,138
Unamortized expenses	13,843	24,546	19,902
Prepaid labor service	470,998	449,183	290,821
Others	46,540	37,188	55,531
Total	**$ 1,798,081**	**1,927,171**	**2,388,343**

(XV) Short-term borrowings

	2026.6.30	2025.12.31	2025.6.30
Letter of credit borrowings	$ 377	221,938	667,378
Unsecured borrowings	21,174,911	19,513,536	16,712,425
Total	**$ 21,175,288**	**19,735,474**	**17,379,803**
Unused credit limit	**$ 12,743,951**	**15,859,422**	**10,673,296**
Interest rate range	**1.80%~6.40%**	**0.5%~6.35%**	**0.5%~6.05%**

1. Issuance and repayment of loans

	Total
Opening balance as of January 1, 2026	$ 19,735,474
New borrowings in the current period (maturity dates from April 2026 to February 2027)	32,803,984
Current loan repayment	(31,417,466)
Effect of exchange rate changes	53,296
Balance as of June 30, 2026	**$ 21,175,288**
Opening balance as of January 1, 2025	$ 16,459,148
New borrowings in the current period (maturity dates from April 2025 to February 2026)	69,883,479
Current loan repayment	(68,411,397)
Effect of exchange rate changes	(551,427)
Balance as of June 30, 2025	**$ 17,379,803**

2. Collateral for bank borrowings

Please refer to Note 9 for the consolidated company's promissory notes to guarantee bank loans.

(XVI) Short-term bills payable

	2026.6.30		
	Guarantee or acceptance institution	**Interest rate range (%)**	**Amount**
Commercial paper payable	Mega Bills Finance Co., Ltd.	2.080%~2.248%	$ 390,000
Commercial paper payable	Dah Chung Bills Finance Corporation	2.278%	350,000
Commercial paper payable	Taiwan Finance Corporation	2.008%	300,000
Commercial paper payable	China Bills Finance Corporation	2.238%	420,000
Commercial paper payable	Ta Ching Bills Finance Corporation	2.070%	150,000
Commercial paper payable	International Bills Finance Corporation	2.038%~2.468%	1,300,000
Commercial paper payable	Grand Bills	2.158%	300,000
Total			$ 3,210,000
Unused credit limit			$ 1,710,000

	2025.12.31		
	Guarantee or acceptance institution	**Interest rate range (%)**	**Amount**
Commercial paper payable	Mega Bills Finance Co., Ltd.	1.928%~2.05%	$ 550,000
Commercial paper payable	Dah Chung Bills Finance Corporation	1.908%~2.198%	370,000
Commercial paper payable	Taiwan Finance Corporation	1.918%	300,000
Commercial paper payable	China Bills Finance Corporation	1.988%~2.198%	460,000
Commercial paper payable	Ta Ching Bills Finance Corporation	1.998%~2.040%	160,000
Commercial paper payable	International Bills Finance Corporation	1.918%	800,000
Commercial paper payable	Taiwan Cooperative Bills Finance Corporation	1.948%	300,000
Commercial paper payable	Grand Bills	1.968%	300,000
Total			$ 3,240,000
Unused credit limit			$ 1,470,000

	2025.6.30		
	Guarantee or acceptance institution	**Interest rate range (%)**	**Amount**
Commercial paper payable	Mega Bills Finance Co., Ltd.	1.958%~2.288%	$ 715,000
Commercial paper payable	Dah Chung Bills Finance Corporation	2.298%	20,000
Commercial paper payable	Taiwan Finance Corporation	1.938%	300,000
Commercial paper payable	China Bills Finance Corporation	2.228%	50,000
Commercial paper payable	Ta Ching Bills Finance Corporation	2.008%~2.040%	200,000
Commercial paper payable	International Bills Finance Corporation	1.948%	300,000
Total			**$ 1,585,000**
Unused credit limit			**$ 3,225,000**

1. Issuance and repayment of commercial paper

	Total
Opening balance as of January 1, 2026	$ 3,240,000
Commercial paper newly added in the current period (maturity date is April 2026 to August 2026)	18,760,072
Commercial paper repayment in current period	(18,790,072)
Balance as of June 30, 2026	**$ 3,210,000**
Opening balance as of January 1, 2025	$ 2,060,000
Commercial paper newly added in the current period (maturity date is April 2025 to August 2025)	12,430,000
Commercial paper repayment in current period	(12,905,000)
Balance as of June 30, 2025	**$ 1,585,000**

2. Collateral for bank borrowings

Please refer to Note 9 for the Company's backed-up promissory notes issued to guarantee commercial promissory notes.

(XVII) Long-term loans

The details of long-term borrowings of the consolidated company are as follows:

	2026.6.30	2025.12.31	2025.6.30
Unsecured bank borrowings	$ 1,015,605	1,261,767	1,436,824
Less: Due within one year	(988,405)	(595,150)	(460,460)
Total	$ 27,200	666,617	976,364
Unused credit limit	$ 599,585	1,229,500	599,136
Interest rate range	1.77%~3.70%	1.77%~4.63%	1.77%~4.89%

1. Issuance and repayment of loans

	Total
Balance as of January 1, 2026	$ 1,261,767
Current loan repayment	(294,168)
Effect of exchange rate changes	48,006
Balance as of June 30, 2026	$ 1,015,605
Balance as of January 1, 2025	$ 2,421,173
New borrowings in the current period (maturity date is in November 2027)	77,645
Current loan repayment	(853,232)
Effect of exchange rate changes	(208,762)
Balance as of June 30, 2025	$ 1,436,824

2. Collateral for bank borrowings

Please refer to Note 9 for the consolidated company's promissory notes to guarantee bank loans.

3. Compliance with the loan contract

According to the loan contract, the subsidiary of the consolidated company Bengbu DaChan Food Co., Ltd.’s unsecured bank loan of NTD 934,855 thousand should be repaid within 5 years. The consolidated company has agreed with the bank as follows:

(1) During the borrowing period, the ratio of the cumulative loan amount to the cumulative capital invested in building plants, loans to shareholders or affiliates, or other internal funds shall not exceed 450:550.

(2) The ratio of the borrowing company's net worth to borrowings is less than 1.3 times and the repayment ratio is more than 1.2 times.

(3) The net worth of the subsidiary that provides guarantees for the borrower is greater than RMB 1.6 billion, and the debt-to-equity ratio is less than 0.8 times.

(4) The subsidiary that provides guarantees for the borrowing company must ensure that they meet the production capacity required by the terms and conditions, and provide proof of project acceptance by an independent third-party institution recognized by the Bank before the agreed period.

(5) The subsidiary that provides guarantees for the borrowing company must ensure that the Company always directly or indirectly holds at least 51% of the equity of the subsidiary and has substantial control over it.

If the consolidated company violates the above restrictions, the borrowing bank has the right to adjust the financing amount of the consolidated company and request it to repay all or part of the borrowings together with the accrued interest ahead of schedule.

If the consolidated company violates the regulations for the purpose of use or if there is any unpaid amount, the borrowing interest rate will be adjusted to 1.5 times the originally agreed interest rate.

4. For the endorsement and guarantee of the guarantor, please refer to Note 13.

(XVIII) Other payables

The consolidated company's other payables are detailed as follows:

	2026.6.30	2025.12.31	2025.6.30
Salaries payables and employee benefits	$ 1,564,674	1,824,234	1,286,379
Employee remuneration payable	150,519	124,985	148,380
Remuneration payable to directors	67,500	45,000	94,273
Interest payable	22,697	24,293	18,819
Dividends payable	2,804,684	689	2,533,866
Payables for construction	161,155	296,360	755,876
Other payables- Related party	147,358	854	129,386
Other payable expenses	1,079,256	1,537,752	640,188
Total	$ 5,997,843	3,854,167	5,607,167

(XIX) Lease liabilities

The carrying amount of the consolidated company's lease liabilities is as follows:

	2026.6.30	2025.12.31	2025.6.30
Current	$ 411,343	380,271	321,282
Non-current	$ 2,948,227	2,806,236	2,738,997

Please refer to Note 6(26) Financial Instruments for maturity analysis.

The amounts recognized in profit or loss are as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Interest expense of lease liabilities	$ 29,947	36,259	62,267	68,614
Variable lease payments not included in the measurement of lease liabilities	$ 67,197	54,171	133,858	129,822
Revenue from sublease of right-of-use assets	$ (18,127)	(14,398)	(37,536)	(39,955)
Expenses of short-term leases	$ 71,462	(17,039)	137,687	61,787
Expenses of low-value lease assets (excluding short-term leases and low-value leases)	$ 7,411	21,439	14,651	32,128

The amounts recognized in the statement of cash flows are as follows:

	January to June 2026	January to June 2025
Total cash outflow for leases	$ 617,601	608,251

(XX) Income tax

The consolidated company's income tax expenses are detailed as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Current income tax expense				
Incurred in the current period	$ 297,850	287,415	539,994	546,043
Adjustment of the current income tax of the previous period	1,475	9,755	(1,263)	1,047
Income tax expenses of continuing operations	$ 299,325	297,170	538,731	547,090

Except for FoodChina Company, which was approved by the tax authorities through 2023, the Company and its domestic subsidiaries were approved by the tax authorities through 2024.

(XXI) Capital and other equity

Except for the following, there were no significant changes in the capital and other equity of the consolidated company during the six months ended June 30, 2026 and 2025. For relevant information, please refer to the Note 6(24) to the 2025 consolidated financial statements.

Earnings distribution

The amounts of cash dividends for the 2025 and 2024 earnings distribution proposals as resolved by the Company's Board of Directors on March 11, 2026 and March 12, 2025, respectively, are as follows:

	2025		2024	
	Stock dividend rate (NTD)	Amount	Stock dividend rate (NTD)	Amount
Dividends distributed to common stock shareholders				
Cash	$ 3.00	2,657,302	2.80	2,505,348

Information on the distribution of earnings resolved at the board meeting of the Company can be found on the "Market Observation Post System".

1. Treasury stock

(1) In 2024, the Company bought back a total of 9,000 thousand shares of treasury shares for the purpose of encouraging employees and enhancing employees' loyalty according to Article 28-2 of the Securities and Exchange Act. As of June 30, 2026, shares not yet cancelled amounted to 9,000 thousand shares. Changes in the Company's treasury stock are as follows:

Thousand shares

	January to June 2026	January to June 2025
Beginning balance (i.e., ending balance)	9,000	9,000

According to the Securities and Exchange Act, the Company's treasury stock may not be pledged and is not entitled to the rights of shareholders before transfer.

For the six months ended June 30, 2026 and 2025, the Company did not repurchase any treasury shares.

(2) Shares of the Company held by subsidiaries

The number of shares of the Company held by the subsidiaries and their market values as of June 30, 2026, December 31 and June 30, 2025 are as follows:

	2026.6.30		2025.12.31		2025.6.30	
Name of subsidiary	**Market price**	**Number of shares held (Thousand shares)**	**Market price**	**Number of shares held (Thousand shares)**	**Market price**	**Number of shares held (Thousand shares)**
Huang-Ho Invest. Company Limited	$ 1,180,909	21,278	1,083,032	21,278	1,402,196	21,278
City Chain Company Limited	1,541,892	27,782	1,414,095	27,782	1,830,823	27,782
Total	$ 2,722,801	49,060	2,497,127	49,060	3,233,019	49,060

2. Other equity

	Exchange differences on translation of financial statements of foreign operations	Unrealized gain or loss on financial assets at fair value through other comprehensive income	Total
Balance as of January 1, 2026	$ (1,031,370)	2,329,328	1,297,958
Share of the exchange difference of the affiliate under the equity method	61,360	-	61,360
Unrealized valuation (losses) gains on financial assets at fair value through other comprehensive income	-	(53,625)	(53,625)
Exchange differences arising from the translation of net assets of foreign operations	344,136	-	344,136
Balance as of June 30, 2026	$ (625,874)	2,275,703	1,649,829

	Exchange differences on translation of financial statements of foreign operations	Unrealized gain or loss on financial assets at fair value through other comprehensive income	Total
Balance as of January 1, 2025	(639,065)	2,268,620	1,629,555
Share of the exchange difference of the affiliate under the equity method	$ (187,564)	-	(187,564)
Exchange differences arising from the translation of net assets of foreign operations	(1,158,687)	-	(1,158,687)
Unrealized valuation (losses) gains on financial assets at fair value through other comprehensive income	-	194,770	194,770
Balance as of June 30, 2025	$ (1,985,316)	2,463,390	478,074

(XXII) Earnings per share

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
1. Basic earnings per share				
Net profit attributable to the Company's common stock shareholders	$ 446,520	572,207	1,235,222	1,454,923
Weighted average outstanding common stock	$ 836,708	836,708	836,708	836,708
Basic earnings per share	$ 0.53	0.68	1.48	1.74

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
2. Diluted earnings per share				
Net income attributable to the Company's common stock equity holders (after adjusting the potential dilutive effect of the common stock)	$ 446,520	572,207	1,235,222	1,454,923
Weighted average outstanding common stock (basic)	836,708	836,708	836,708	836,708
Effect of employee stock compensation	1,081	423	1,664	1,497
Weighted average outstanding common stock shares (after adjusting the potential dilutive effect of the common stock shares)	$ 837,789	837,131	838,372	838,205
Diluted earnings per share	$ 0.53	0.68	1.47	1.74

(XXIII) Revenue from customer contracts

1. Breakdown of revenue

	April to June 2026							
	Agricultural food	Meat	Food	Food and beverages	Southeast Asia	East Asia	Others	Total
Key regional markets:								
Taiwan	$ 7,328,293	3,553,852	1,261,099	589,408	-	-	139,168	12,871,820
Mainland China	796,709	-	-	269,848	-	7,023,379	-	8,089,936
Vietnam	4,993,533	-	-	-	-	-	-	4,993,533
Other regions	124,868	-	-	-	753,574	-	131,122	1,009,564
	$ 13,243,403	3,553,852	1,261,099	859,256	753,574	7,023,379	270,290	26,964,853
Main product lines:								
Feeds	$ 10,066,234	524,390	-	-	-	1,712,060	-	12,302,684
Commodity oils and fats	2,679,820	-	-	-	-	-	-	2,679,820
Meat	-	3,029,462	-	-	-	2,028,129	-	5,057,591
Food	-	-	1,261,099	859,256	-	3,283,190	-	5,403,545
Others	497,349	-	-	-	753,574	-	270,290	1,521,213
	$ 13,243,403	3,553,852	1,261,099	859,256	753,574	7,023,379	270,290	26,964,853

	January to June 2026							
	Agricultural food	Meat	Food	Food and beverages	Southeast Asia	East Asia	Others	Total
Key regional markets:								
Taiwan	$ 15,116,892	7,063,454	2,490,761	1,183,796	-	-	281,244	26,136,147
Mainland China	2,112,809	-	-	528,743	-	13,300,451	-	15,942,003
Vietnam	9,782,892	-	-	-	-	-	-	9,782,892
Other regions	272,556	-	-	-	1,493,070	-	240,012	2,005,638
	$ 27,285,149	7,063,454	2,490,761	1,712,539	1,493,070	13,300,451	521,256	53,866,680
Main product lines:								
Feeds	$ 20,573,193	1,044,523	-	-	-	3,386,782	-	25,004,498
Commodity oils and fats	5,740,673	-	-	-	-	-	-	5,740,673
Meat	-	6,018,931	-	-	-	3,625,332	-	9,644,263
Food	-	-	2,490,761	1,712,539	-	6,288,337	-	10,491,637
Others	971,283	-	-	-	1,493,070	-	521,256	2,985,609
	$ 27,285,149	7,063,454	2,490,761	1,712,539	1,493,070	13,300,451	521,256	53,866,680

	April to June 2025							
	Agricultural food	Meat	Food	Dining and shopping malls	Southeast Asia	East Asia	Others	Total
Key regional markets:								
Taiwan	$ 7,377,500	3,361,947	1,259,642	540,324	-	-	12,785	12,552,198
Mainland China	479,280	-	-	218,048	-	6,475,067	-	7,172,395
Vietnam	4,234,633	-	-	-	-	-	-	4,234,633
Other regions	143,192	-	-	-	701,812	-	67,364	912,368
	$ 12,234,605	3,361,947	1,259,642	758,372	701,812	6,475,067	80,149	24,871,594
Main product lines:								
Feeds	$ 10,334,637	477,188	-	-	-	1,767,523	-	12,579,348
Commodity oils and fats	1,379,575	-	-	-	-	-	-	1,379,575
Meat	-	2,884,759	-	-	-	1,799,108	-	4,683,867
Food	-	-	1,259,642	758,372	-	2,908,436	-	4,926,450
Others	520,393	-	-	-	701,812	-	80,149	1,302,354
	$ 12,234,605	3,361,947	1,259,642	758,372	701,812	6,475,067	80,149	24,871,594

	January to June 2025							
	Agricultural food	Meat	Food	Dining and shopping malls	Southeast Asia	East Asia	Others	Total
Key regional markets:								
Taiwan	$ 14,967,028	6,740,895	2,370,527	1,092,981	-	-	23,363	25,194,794
Mainland China	1,002,087	-	-	492,241	-	12,974,420	-	14,468,748
Vietnam	8,733,089	-	-	-	-	-	-	8,733,089
Other regions	272,170	-	-	-	1,481,562	-	187,854	1,941,586
	$ 24,974,374	6,740,895	2,370,527	1,585,222	1,481,562	12,974,420	211,217	50,338,217
Main product lines:								
Feeds	$ 20,421,532	1,003,848	-	-	-	3,668,533	-	25,093,913
Commodity oils and fats	3,575,168	-	-	-	-	-	-	3,575,168
Meat	-	5,737,047	-	-	-	3,525,810	-	9,262,857
Food	-	-	2,370,527	1,585,222	-	5,780,077	-	9,735,826
Others	977,674	-	-	-	1,481,562	-	211,217	2,670,453
	$ 24,974,374	6,740,895	2,370,527	1,585,222	1,481,562	12,974,420	211,217	50,338,217

2. Contract balance

		2026.6.30	2025.12.31	2025.6.30
Notes receivable	$	1,094,033	1,311,882	1,083,754
Accounts receivable		7,705,564	7,896,460	6,507,976
Less: Loss allowance		(321,884)	(310,167)	(416,183)
Total	$	8,477,713	8,898,175	7,175,547
Contract liabilities- Receipts in advance	$	273,297	270,179	252,857

Please refer to Note 6(4) for the disclosure of accounts receivable and its impairment.

Contract liabilities are booked in other current liabilities - others.

The opening balance of contract liabilities for January 1, 2026 and 2025 was recognized as income for the three months and six months ended June 30, 2026 and 2025, amounting to NTD 48,472 thousand, NTD 16,384 thousand, NTD 263,811 thousand, and NTD 233,548 thousand, respectively.

(XXIV) Remuneration to employees and directors

The Company's Articles of Incorporation were amended on June 17, 2025, following a resolution by the shareholders' meeting. According to the revised Articles of Incorporation, if a profit is made in a year, no less than 2% of the profit shall be allocated as employee remuneration (of which at least 0.5% shall be allocated to entry-level employees) and no more than 2% as remuneration to directors and supervisors. However, if the Company still has accumulated losses, an amount shall be reserved in advance to offset the losses. The recipients of the employee compensation in the preceding paragraph, to whom shares or cash are paid, include the employees of the subsidiary who meet certain criteria. The Articles of Incorporation before amendment stipulated if there is profit in a year, no less than 2% of which should be provided as employee remuneration and no more than 2% as director and supervisor remuneration. However, if the Company still has accumulated losses, an amount shall be reserved in advance to offset the losses. The recipients of the employee compensation in the preceding paragraph, to whom shares or cash are paid, include the employees of the subsidiary who meet certain criteria.

For the three months and six months ended June 30, 2026 and 2025, the Company provided NTD 30,000 thousand, NTD 27,900 thousand, NTD 60,000 thousand, and NTD 56,200 thousand, respectively as employees' remuneration; and NTD 11,250 thousand, NTD 11,250 thousand, NTD 22,500 thousand, and NTD 22,500 thousand, respectively as remuneration to directors. These were based on the amount of the Company's pre-tax profit for the period before deducting the remuneration of employees and directors and multiplied by the allocation of remuneration to employees and directors as set out in the Articles of Incorporation of the Company as the estimation basis, and were accounted as operating cost or operating expenses for the period. If the board of directors resolves to pay shares as remuneration to employees, the number of shares shall be calculated based on the closing price of the common stock on the day before the resolution of the board of directors.

The amount of the employees' remuneration in 2025 and 2024 was NTD 124,985 thousand for both years, and the difference from the actual distribution was NTD 12,985 thousand for both years. The amount of directors' remuneration was NTD 45,000 thousand for both years, which were in line with the actual distribution. The Company accounted for the differences as changes in accounting estimates and recognized the differences in profit or loss for 2025 and 2024, and the relevant information can be found on MOPS.

(XXV) Non-operating income and expenses

1. Interest revenue

The interest income of the consolidated company is detailed as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Interest revenue from bank deposits	$ 59,075	32,156	108,343	66,051

2. Other gains and losses

The consolidated company's other gains and losses are detailed as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Gain (loss) on foreign currency exchange	$ 6,711	227,754	(3,730)	218,528
Net (gain) loss on financial assets and liabilities measured at fair value through profit or loss	(7,660)	(164,083)	20,574	(140,860)
Rental income	8,944	7,141	26,377	14,338
Gains (losses) from the disposal of property, plant and equipment	26,760	3,577	21,789	(3,344)
Government grant income	19,245	12,703	35,403	19,254
Others	39,766	26,932	104,072	65,350
	$ 93,766	114,024	204,485	173,266

3. Financial costs

The consolidated company's financial costs are detailed as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Interest expense - borrowings	$ 148,332	132,649	261,229	270,023
Interest expense - lease liabilities	29,947	36,259	62,267	68,614
Total	$ 178,279	168,908	323,496	338,637

(XXVI) Financial instruments

Except for the following, there was no significant change in the fair value of the consolidated Company's financial instruments and the exposure to credit risk and market risk due to the financial instruments. For relevant information, please refer to Note 6(29) of the 2025 consolidated financial statements.

1. Liquidity risk

The contractual maturities of financial liabilities are shown in the following table, including estimated interest but excluding the effect of the agreement on the net amount.

	Carrying amount	Contract cash flow	Within 6 months	6-12 months	1-2 years	2-5 years	Over 5 years
June 30, 2026							
Short-term borrowings	$ 21,175,288	21,286,855	19,276,109	2,010,746	-	-	-
Short-term notes payable	3,210,000	3,210,000	3,210,000	-	-	-	-
Notes payable	314,469	314,469	314,469	-	-	-	-
Accounts payable	5,916,504	5,916,504	5,916,504	-	-	-	-
Other payables	4,215,150	4,215,150	4,215,150	-	-	-	-
Other current liabilities - Other	34,922	34,922	34,922	-	-	-	-
Long-term borrowings	1,015,605	1,017,198	321,685	668,002	27,511	-	-
Guarantee deposits received	112,292	112,292	79,587	2,665	7,051	22,939	50
Lease liabilities	3,359,570	4,187,136	272,653	266,909	454,732	986,568	2,206,274
Other non-current liabilities - Other	730	730	-	-	730	-	-
Financial liabilities measured at fair value through profit or loss - current	6,119	6,119	6,119	-	-	-	-
	$ 39,360,649	40,301,375	33,647,198	2,948,322	490,024	1,009,507	2,206,324
December 31, 2025							
Short-term borrowings	$ 19,735,474	19,883,550	17,503,982	2,379,568	-	-	-
Short-term notes payable	3,240,000	3,240,000	3,240,000	-	-	-	-
Notes payable	22,243	22,243	22,243	-	-	-	-
Accounts payable	6,448,265	6,448,265	6,448,265	-	-	-	-
Other payables	1,859,948	1,859,948	1,859,948	-	-	-	-
Other current liabilities - Other	22,731	22,731	22,731	-	-	-	-
Long-term borrowings	1,261,767	1,288,672	203,267	287,556	776,969	20,880	-
Guarantee deposits received	119,998	119,998	78,031	7,414	5,691	28,812	50
Lease liabilities	3,186,507	3,941,170	235,841	227,905	418,553	925,613	2,133,258
Other non-current liabilities - Other	139,811	139,811	-	-	139,811	-	-
	$ 36,036,744	36,966,388	29,614,308	2,902,443	1,341,024	975,305	2,133,308
June 30, 2025							
Short-term borrowings	$ 17,379,803	17,456,643	16,328,309	1,128,334	-	-	-
Short-term notes payable	1,585,000	1,585,000	1,585,000	-	-	-	-
Notes payable	258,847	258,847	258,847	-	-	-	-
Accounts payable	3,954,532	3,954,532	3,954,532	-	-	-	-
Other payables	4,078,135	4,078,135	4,078,135	-	-	-	-
Other current liabilities - Other	1,516	1,516	1,516	-	-	-	-
Long-term borrowings	1,436,824	1,469,209	196,757	235,007	273,001	764,442	-
Guarantee deposits received	123,604	123,605	75,460	5,557	10,676	31,862	50
Lease liabilities	3,060,279	3,905,751	216,719	199,439	372,344	882,267	2,234,982
Financial liabilities measured at fair value through profit or loss - current	13,509	13,509	13,509	-	-	-	-
	$ 31,892,049	32,846,747	26,708,784	1,568,337	656,021	1,678,571	2,235,032

The consolidated company does not expect the maturity analysis of cash flows will be significantly early or the actual amount will be significantly different.

2. Exchange rate risk

(1) Exchange rate risk exposure

The consolidated company's financial liabilities exposed to significant foreign exchange rate risk are as follows:

	2026.6.30			2025.12.31			2025.6.30		
	Foreign currency	**Exchange rate**	**NTD**	**Foreign currency**	**Exchange rate**	**NTD**	**Foreign currency**	**Exchange rate**	**NTD**
Financial liabilities									
Monetary items									
US Dollars	$ 112,607	31.850	3,586,535	120,137	31.431	3,775,996	70,414	29.331	2,065,316
CNY	4,609	4.676	21,554	5,897	4.472	26,367	-	-	-

The consolidated company's exchange rate risk is mainly from the bank borrowings denominated in foreign currencies, and the exchange gains and losses are generated during the translation. On June 30, 2026 and 2025, when NTD depreciated or appreciated by 1% against USD and CNY, and other factors remained unchanged, the net profit before tax for January 1 to June 30, 2026 and 2025 would have decreased or increased by NTD 36,081 thousand and NTD 20,653 thousand, respectively. The analysis of the two periods is based on the same basis.

Since the consolidated company has a variety of functional currencies, the information on exchange gains and losses on monetary items is disclosed in a summarized manner. Please refer to Note 6(25) for relevant information on the foreign exchange profit or loss (realized and unrealized) for the three months and six months ended June 30, 2026 and 2025.

3. Interest rate risk

There is no significant change in the consolidated company's interest rate risk management approach. Please refer to Note 6(29) of the 2025 consolidated financial statements for relevant information.

If the interest rate increases or decreases by 1%, and all other variables remain unchanged, the consolidated Company's net profit before tax for January 1 to June 30, 2026 and 2025 will decrease or increase by NTD 4,188 thousand and NTD 13,282 thousand, respectively, which is mainly due to the consolidated Company's deposits and borrowings with variable interest rates.

4. Other price risks

If the price of equity securities changes on the reporting date (the two analysis are based on the same basis, and assuming other variables unchanged), the impact on the comprehensive income is as follows:

	January to June 2026		**January to June 2025**	
Securities price on the reporting date	**Other comprehensive income after tax**	**Profit or loss after tax**	**Other comprehensive income after tax**	**Profit or loss after tax**
Up 1%	**$ 26,101**	**26**	**27,972**	**25**
Down 1%	**$ (26,101)**	**(26)**	**(27,972)**	**(25)**

5. Fair value

(1) Types and fair values of financial instruments

Financial assets and liabilities measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income are measured at fair value on a repetitive basis. The carrying amount and fair value of various financial assets and financial liabilities (including fair value hierarchy information, but the carrying amount of the financial instrument not measured at fair value is a reasonable approximation of the fair value, and there is no quoted price in the active market and the fair value cannot be reliable for measurement of equity instrument investment, and there is no need to disclose the fair value information according to the regulations) is shown as follows:

	2026.6.30				
		Fair value			
	Carrying amount	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets measured at fair value through profit or loss					
Non-hedging derivatives					
Foreign exchange forward contract	$ 1,273	-	1,273	-	1,273
Non-derivative financial assets- Current					
Listed (OTC) company stocks	2,581	2,581	-	-	2,581
Structured deposits	252,522	-	252,522	-	252,522
Subtotal	$ 256,376	2,581	253,795	-	256,376
Financial assets measured at fair value through other comprehensive income					
Domestic listed stocks	$ 2,529,307	2,529,307	-	-	2,529,307
Domestic and foreign unlisted stocks	80,416	-	-	80,416	80,416
Others	385	-	385	-	385
Subtotal	$ 2,610,108	2,529,307	385	80,416	2,610,108
Financial assets measured at amortized cost					
Cash and cash equivalent	$ 8,133,442	-	-	-	-
Notes receivable	1,094,033	-	-	-	-
Accounts receivable	7,383,680	-	-	-	-
Other financial assets- Current	2,218,897	-	-	-	-
Other non-current assets- Others	436,182	-	-	-	-
Subtotal	$ 19,266,234	-	-	-	-
Financial liabilities held for trading					
Non-hedging derivatives					
Corn structured products	$ 6,119	-	6,119	-	6,119
Financial liabilities measured at amortized cost					
Long-term borrowings	$ 1,015,605	-	-	-	-
Short-term borrowings	21,175,288	-	-	-	-
Short-term notes payable	3,210,000	-	-	-	-
Notes payable	314,469	-	-	-	-
Accounts payable	5,916,504	-	-	-	-

	2026.6.30				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Other payables	4,215,150	-	-	-	-
Lease liabilities	3,359,570	-	-	-	-
Guarantee deposits received	112,292	-	-	-	-
Other current liabilities - Other	34,922	-	-	-	-
Other non-current liabilities - Other	730	-	-	-	-
Total	$ 39,354,530	-	-	-	-

	2025.12.31				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Non-hedging derivatives					
Foreign exchange forward contract	$ 4,958	-	4,958	-	4,958
Non-derivative financial assets- Current					
Listed (OTC) company stocks	2,858	2,858	-	-	2,858
Subtotal	$ 7,816	2,858	4,958		7,816
Financial assets measured at fair value through other comprehensive income					
Domestic listed stocks	$ 2,582,932	2,582,932	-	-	2,582,932
Domestic and foreign unlisted stocks	80,315	-	-	80,315	80,315
Others	383	-	383	-	383
Subtotal	$ 2,663,630	2,582,932	383	80,315	2,663,630
Financial assets measured at amortized cost					
Cash and cash equivalent	$ 8,709,608	-	-	-	-
Notes receivable	1,311,882	-	-	-	-
Accounts receivable	7,586,293	-	-	-	-
Other financial assets- Current	513,152	-	-	-	-
Other non-current assets- Others	407,289	-	-	-	-
Subtotal	$ 18,528,224	-	-	-	-
Financial liabilities measured at amortized cost					
Long-term borrowings	$ 1,261,767	-	-	-	-
Short-term borrowings	19,735,474	-	-	-	-
Short-term notes payable	3,240,000	-	-	-	-
Notes payable	22,243	-	-	-	-
Accounts payable	6,448,265	-	-	-	-
Other payables	1,859,948	-	-	-	-
Lease liabilities	3,186,507	-	-	-	-
Guarantee deposits received	119,998	-	-	-	-
Other current liabilities - Other	22,731	-	-	-	-

	2025.12.31				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Other non-current liabilities – Other	139,811	-	-	-	-
Subtotal	**$ 36,036,744**	**-**	**-**	**-**	**-**

	2025.6.30				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Non-hedging derivatives					
Foreign exchange forward contract	$ 12,899	-	12,899	-	12,899
Non-derivative financial assets- Current					
Listed (OTC) company stocks	2,461	2,461	-	-	2,461
Hybrid contract					
Structured deposits	163,719	-	163,719	-	163,719
Subtotal	**$ 179,079**	**2,461**	**176,618**	**-**	**179,079**
Financial assets measured at fair value through other comprehensive income					
Domestic listed stocks	$ 2,716,994	2,716,994	-	-	2,716,994
Domestic and foreign unlisted stocks	79,804	-	-	79,804	79,804
Others	354	-	354	-	354
Subtotal	**$ 2,797,152**	**2,716,994**	**354**	**79,804**	**2,797,152**
Financial assets measured at amortized cost					
Cash and cash equivalent	$ 7,016,190	-	-	-	-
Notes receivable	1,083,754	-	-	-	-
Accounts receivable	6,091,793	-	-	-	-
Other financial assets- Current	299,827	-	-	-	-
Other non-current assets- Others	427,138	-	-	-	-
Subtotal	**$ 14,918,702**	**-**	**-**	**-**	**-**
Financial liabilities held for trading					
Non-hedging derivatives					
Foreign exchange forward contract	**$ 13,509**	**-**	**13,509**	**-**	**13,509**
Financial liabilities measured at amortized cost					
Long-term borrowings	$ 1,436,824	-	-	-	-
Short-term borrowings	17,379,803	-	-	-	-
Short-term notes payable	1,585,000	-	-	-	-
Notes payable	258,847	-	-	-	-
Accounts payable	3,954,532	-	-	-	-
Other payables	4,078,135	-	-	-	-

	2025.6.30				
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Lease liabilities	3,060,279	-	-	-	-
Guarantee deposits received	123,604	-	-	-	-
Other current liabilities - Other	1,516	-	-	-	-
Subtotal	$ 31,878,540	-	-	-	-

(2) Valuation technique for the fair value of financial instruments measured at fair value

A. Financial instruments

If there is a quoted market price for the financial instrument, the quoted price on the active market is used as the fair value. The market price announced by the major exchanges is the basis of the fair value of the listed equity instruments.

If open quotations of financial instruments can be obtained in a timely manner from exchanges, brokers, underwriters, industrial associations, pricing service institutions or competent authorities, and the prices represent actual and frequently occurring fair market transactions, then the financial instruments possess open quotations in the active market. If the above conditions are not met, the market is deemed inactive. Generally speaking, a large spread of the bid-ask spread, a significant increase in the spread of the bid-ask price, or a low trading volume are indicators of an inactive market.

If the financial instruments held by the consolidated company belong to an active market, the fair value is listed as follows by category and attribute:

- The shares of listed companies are financial assets and financial liabilities with standard terms and conditions and are traded in the active market. The fair value is determined by reference to market quotations.

If the financial instruments held by the consolidated company are in the non-active market, the fair value is listed as follows by category and attribute:

- Equity instruments without public quotations: The fair value is estimated using the market comparable company method, and the main assumption is based on the earnings multiplier derived from the market quotations of comparable listed companies of the investee. The estimate has adjusted the effect of the discount due to the lack of market liquidity of the equity securities.

B. The fair value of derivative financial instruments is the amount that the consolidated company is expected to receive or have to pay if the contract is terminated on the statement date as agreed. Generally, it includes the unrealized gains and losses of the unsettled contracts in the current period. Most of the consolidated company's derivative financial instruments have quotations from financial institutions for reference.

C. Non-financial instruments

For biological asset evaluation information, please refer to Note 6(6). For the valuation information of investment property, please refer to Note 6(12).

(3) Transfer between Level 1 and Level 2

There were no transfers of significant Level 1 and Level 2 financial assets during January 1 to June 30, 2026 and 2025.

(4) Details of changes in Level 3

	Measured at fair value through other comprehensive income
January 1, 2026	$ 80,315
Exchange rate effect	101
June 30, 2026	**$ 80,416**
January 1, 2025	$ 97,440
Recognized in other comprehensive income	(16,800)
Exchange rate effect	(836)
June 30, 2025	**$ 79,804**

(5) Quantitative information on the fair value measurement of significant unobservable inputs (Level 3)

The consolidated company's financial assets measured at fair value and classified as Level 3 include financial assets measured at fair value through other comprehensive income- Equity instruments.

The fair value of the consolidated company's equity instrument investment classified as Level 3 inactive market equity instrument investment has multiple significant unobservable inputs. Since the significant unobservable inputs of equity instrument investments in an inactive market are independent of each other, there is no correlation.

The quantitative information of the significant unobservable inputs is as follows:

Item	Valuation technique	Unobservable significant input	Relationship between the unobservable significant input and fair value
Financial assets measured at fair value through other comprehensive income - investments in equity instruments for which there is no active market	Public comparable companies method	·Discount for lack of marketability (30% for 2026.6.30, 2025.12.31, and 2025.6.30) ·Price-to-earnings ratio multiples (15.86-20.14, 17.21-22.16, and 16.78-18.05 for 2026.6.30, 2025.12.31, and 2025.6.30, respectively)	· The higher the discount for lack of marketability, the lower the fair value · The higher the multiplier, the higher the fair value.

(6) Fair value measurement for Level 3, fair value sensitivity analysis of reasonably possible alternative assumptions

The consolidated company's measurement of the fair value of the financial instruments is reasonable; however, the use of different valuation models or valuation parameters may result in different valuation results. For financial instruments classified as Class 3, if the valuation parameters change, the impact on the current profit and loss or other comprehensive income is as follows:

			Fair value changes reflected in other comprehensive income	
	Input value	**Change upwards or downwards**	**Favorable change**	**Unfavorable change**
June 30, 2026				
Financial assets measured at fair value through other comprehensive income				
Equity instrument investment without an active market	Price-earnings ratio	5%	4,948	(4,948)
December 31, 2025				
Financial assets measured at fair value through other comprehensive income				
Equity instrument investment without an active market	Price-earnings ratio	5%	4,864	(4,864)
June 30, 2025				
Financial assets measured at fair value through other comprehensive income				
Equity instrument investment without an active market	Price-earnings ratio	5%	2,023	(2,023)

The favorable and unfavorable changes in the consolidated company refer to the fluctuation in the fair value, and the fair value is calculated with the valuation technique based on the input parameters that are unobservable in different degrees. If the fair value of a financial instrument is affected by more than one input, the above table only reflects the impact of changes in a single input, and does not take into account the correlation and variability between the inputs.

6. Offsetting of financial assets and financial liabilities

The consolidated company is engaged in financial instruments that do not meet the offsetting conditions specified in paragraph 42 of IAS 32 endorsed by the FSC, but has entered into a similar agreement with the counterparty that is subject to executable netting. The above-mentioned executable net settlement is similar to the agreement where if one party to the transaction defaults, the other party to the transaction may choose to settle the transaction at a net amount. There is no significant change with this relevant information to the disclosure in Note 6(29) of the 2025 consolidated financial statements.

(XXVII) Financial risk management

The objectives and policies of the consolidated Company's financial risk management are consistent with those disclosed in the notes to the 2025 consolidated financial statements. Please refer to Note 6(30) of the 2025 consolidated financial statements for relevant information.

(XXVIII) Capital management

The consolidated Company's capital management objectives, policies and procedures are consistent with those disclosed in the 2025 consolidated financial statements; there is no significant change in the aggregated quantitative information of the capital management item with those disclosed in the 2025 consolidated financial statements. Please refer to Note 6(31) of the 2025 consolidated financial statements for relevant information.

(XXIX) Non-cash investment and financing activities

Non-cash investing and financing activities of the consolidated companies for the periods from January 1 to June 30, 2026 and 2025 are as follows:

1. Right-of-use assets acquired through leasing, please refer to Note 6(11).
2. The adjustment of liabilities from financing activities is as follows:

			Non-cash changes		
	2026.1.1	**Cash flow**	**Lease**	**Changes in foreign exchange rates**	**2026.6.30**
Long-term borrowings	$ 1,261,767	(294,168)	-	48,006	1,015,605
Short-term borrowings	19,735,474	1,386,518	-	53,296	21,175,288
Short-term notes payable	3,240,000	(30,000)	-	-	3,210,000
Guarantee deposits received	119,998	(7,706)	-	-	112,292
Lease liabilities	3,186,507	(306,674)	513,491	(33,754)	3,359,570
Total liabilities from financing activities	**$ 27,543,746**	**747,970**	**513,491**	**67,548**	**28,872,755**

			Non-cash changes		
	2025.1.1	**Cash flow**	**Lease**	**Changes in foreign exchange rates**	**2025.6.30**
Long-term borrowings	$ 2,421,173	(775,587)	-	(208,762)	1,436,824
Short-term borrowings	16,459,148	1,472,082	-	(551,427)	17,379,803
Short-term notes payable	2,060,000	(475,000)	-	-	1,585,000
Guarantee deposits received	111,390	12,215	-	-	123,605
Lease liabilities	2,406,452	(355,855)	1,339,653	(329,970)	3,060,280
Total liabilities from financing activities	**$ 23,458,163**	**(122,145)**	**1,339,653**	**(1,090,159)**	**23,585,512**

VII. Related party transactions

(I) Names of related parties and their relationships

The related parties who have transactions with the consolidated company during the period of the consolidated financial statements are as follows:

Name of related party	Relationship with the consolidated company
DaChan Liangyu Food (Tianjin) Company Limited	Affiliated enterprise
Tianjin Hai Rei Food Limited	Affiliated enterprise
Gallant / DaChan Seafood Company Limited	Affiliated enterprise
Great Wall Food (Tianjin) Company Limited	Affiliated enterprise
San Inn Abattoir Corporation	Affiliated enterprise
Marubeni Corporation	Other related party
Marubeni (Dalian) Co., Ltd.	Other related party
Kou Feng Industrial Co., Ltd.	Other related party
Ttet Union Corporation	Other related party
Master Channels Corporation	Other related party
Beijing Hengtaifeng Catering Co., Ltd.	Other related party
Dacheng Real Estate Co., Ltd.	Other related party
Mengcun Hui Autonomous County Urban Construction Investment Co., Ltd.	Other related party
Shenzhen BGI Genomics Co., Ltd.	Other related party
Tung Sheng Rice Food Co., Ltd.	Other related party
Tung Sheng Firm	Other related party
Fu Yuan Hao Food Co., Ltd.	Other related party
Wei-Lung Firm	Other related party
Better Me Food Technology (Beijing) Co., Ltd.	Affiliated companies whose key management personnel have significant influence
Beijing Sister Kitchen Catering Management Co., Ltd.	Affiliated companies whose key management personnel have significant influence
Beijing Da Xiao Ying Yang Food Technology Co., Ltd.	Affiliated companies whose key management personnel have significant influence

(II) Major transactions with related parties

1. Operating revenue

The significant sales amount of the consolidated company to the related parties is as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Affiliated enterprise	$ 20,837	20,228	44,813	43,776
Other related party	113,478	81,792	239,656	161,296
	$ 134,315	**102,020**	**284,469**	**205,072**

The above sales prices and transaction conditions are not significantly different from the sales to general customers.

2. Procurement

The consolidated company's purchase amount to the related party is as follows:

		April to June 2026	April to June 2025	January to June 2026	January to June 2025
Affiliated enterprise	$	213,430	225,622	413,318	458,718
Other related party		150,880	136,408	278,022	331,248
	$	364,310	362,030	691,340	789,966

The purchase price of the consolidated company from the above-mentioned companies is not significantly different from the purchase price of the general manufacturer. The payment term is one to two months, which is not significantly different from the general manufacturers.

3. Receivables from related parties

The consolidated company's receivables from related parties are as follows:

Presentation item	Category of related party		2026.6.30	2025.12.31	2025.6.30
Accounts receivable	Affiliated enterprise	$	3,725	5,973	3,621
Accounts receivable	Other related party		42,930	23,889	33,067
Other receivables (accounted for in other financial assets - current)	Affiliated enterprise		11,354	35,760	33,648
Other receivables (accounted for in other financial assets - current)	Other related party		16,171	-	-
		$	74,180	65,622	70,336

The accounts receivable between related parties do not receive collateral, and after assessment, it is not necessary to recognize bad debts.

4. Payables to related parties

The consolidated company's payables to related parties are as follows:

Presentation item	Category of related party		2026.6.30	2025.12.31	2025.6.30
Accounts payable	Affiliated enterprise	$	48,571	53,960	77,252
Accounts payable	Other related party		52,035	48,618	41,566
		$	100,606	102,578	118,818

5. Financing with related parties

The consolidated company's loan amount from the related parties is as follows:

	2026.6.30	2025.12.31	2025.6.30
Mengcun Hui Autonomous County Urban Construction Investment Co., Ltd.	$ 146,212	139,811	127,973
Other related party	1,147	854	1,413
	$ 147,359	140,665	129,386

The consolidated company's financing to the related party does not accrue interest.

6. Processing expense

The processing expenses of the consolidated company are detailed as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Affiliated enterprise	$ 15,263	19,267	28,287	36,392
Other related party	81,131	78,946	159,943	161,022
	$ 96,394	98,213	188,230	197,414

7. Lease

The consolidated company's rental income from leasing assets to related parties is as follows:

Lessee	Lease term	Subject matter of lease	Payment method	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Affiliated enterprise	Unscheduled lease	Land, plant and office	Paid monthly	$ 29	2,927	57	4,971
Other related party	Unscheduled lease	Land, plant and office	Paid monthly	2,051	-	4,880	-
				$ 2,080	2,927	4,937	4,971

The consolidated companies lease land, buildings, machinery and equipment, and ancillary facilities from other related parties, with the lease term from November 2025 to October 2029. This lease transaction is subject to IFRS 16, and right-of-use assets of NTD 68,583 thousand and lease liabilities of NTD 68,583 thousand were recognized, respectively.

The consolidated companies recognized interest expense of NTD 333 thousand and NTD 663 thousand for the periods from April 1 to June 30, 2026 and from January 1 to June 30, 2026, respectively, and the balance of lease liabilities as of June 30, 2026 was NTD 69,466 thousand.

The consolidated companies had no related-party lease transactions from January 1 to June 30, 2025.

8. Management services

The consolidated company's management service revenue is detailed as follows:

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Affiliated enterprise	$ 524	486	1,040	1,005
Other related party	271	1,132	543	2,261
	$ 795	1,618	1,583	3,266

(III) Remuneration to key management personnel

	April to June 2026	April to June 2025	January to June 2026	January to June 2025
Short-term employee benefits	$ 26,404	27,124	51,124	52,020
Post-employment benefits	311	380	621	744
	$ 26,715	27,504	51,745	52,764

For the three months and six months ended June 30, 2026 and 2025, the consolidated company provided 3 vehicles at a cost of NTD 5,676 thousand for use by key management.

VIII. Pledged assets

The book value of the consolidated company's pledged assets is as follows:

Asset name	Subject matter of pledge guarantee	2026.6.30	2025.12.31	2025.6.30
Certificates of deposit (recorded as other non-current assets - others)	Natural gas, fertilizer, lease deposits and business deposits, etc.	$ 14,010	13,788	9,627

IX. Significant contingent liabilities and unrecognized contractual commitments

(I) The consolidated company's unrecognized contractual commitments are as follows:

	2026.6.30	2025.12.31	2025.6.30
Property, plant and equipment acquired (amount yet to be paid)	$ 2,383,149	3,150,808	3,221,811

(II) Letters of credit issued but not used by the consolidated company:

	2026.6.30	2025.12.31	2025.6.30
Letter of credit issued but unused (USD) thousands	$ 23,029	48,780	12,442
Letter of credit issued but unused (JPY) thousands	$ -	-	131,556
Letter of credit issued but unused (EUR) thousands	$ 1,757	568	1,019

(III) In order to guarantee the bank loan, the consolidated company issued promissory notes separately:

	2026.6.30	2025.12.31	2025.6.30
Issued unused promissory notes **(TWD) Thousand**	$ 14,839,000	15,523,000	15,314,200
Issued unused promissory notes **(USD) Thousand**	$ 567,500	487,500	890,800

X. Losses from major disasters: None.

XI. Material events after the period: None.

XII. Others

(I) Employee benefits, depreciation, depletion and amortization expenses by function are summarized as follows:

By function / By nature	April to June 2026			April to June 2025		
	Attributable to operating costs	Attributable to operating expenses	Total	Attributable to operating costs	Attributable to operating expenses	Total
Employee benefit expense						
Salary expenses	904,751	894,787	1,799,538	828,715	749,336	1,578,051
Labor and national health insurance expenses	79,949	66,207	146,156	70,973	54,692	125,665
Pension expense	50,528	58,064	108,592	45,440	49,257	94,697
Other employee benefit expenses	32,522	25,981	58,503	35,475	24,569	60,044
Depreciation expense	555,365	184,287	739,652	572,022	170,931	742,953
Depletion expense	-	-	-	-	-	-
Amortization expense	5,405	6,584	11,989	4,968	6,398	11,366

By function / By nature	January to June 2026			January to June 2025		
	Attributable to operating costs	Attributable to operating expenses	Total	Attributable to operating costs	Attributable to operating expenses	Total
Employee benefit expense						
Salary expenses	1,779,534	1,790,539	3,570,073	1,673,524	1,486,596	3,160,120
Labor and national health insurance expenses	159,112	132,792	291,904	144,964	113,872	258,836
Pension expense	101,367	114,653	216,020	94,178	101,214	195,392
Other employee benefit expenses	65,013	54,196	119,209	66,670	45,722	112,392
Depreciation expense	1,112,576	423,834	1,536,410	1,078,812	538,307	1,617,119
Depletion expense	-	-	-	-	-	-
Amortization expense	10,530	13,630	24,160	9,377	13,399	22,776

(II) Seasonality of operation:

The operations of the commodities, animal feed and meat products segments of the consolidated company are subject to seasonal fluctuations due to the influence of weather conditions and traditional festivals. When raising poultry and livestock, the temperature in spring and autumn is comfortable, and the meat exchange rate is better; in summer, the high temperature and humidity can make livestock lose their appetite, so the meat exchange rate is poor; in winter, the weather is cold, and it is necessary to increase the diet of livestock so as to maintain a certain exchange rate. In terms of sales, traditional festivals such as the Lunar New Year increase the demand for chickens and pigs, and thus the demand for feed, which is the peak season for sales. The consolidated company will appropriately arrange production and sales plans in accordance with the changes in the four seasons to reduce the seasonal impact.

XIII. Disclosures in Notes

(I) Information on significant transactions

The material transactions to be disclosed by the consolidated company for the six months ended June 30, 2026 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers are as follows:

1. Loaning of funds to others:

No.	Lender	Borrower	Account category	Whether a related party	Highest balance in the current period	End-of-period balance	The actual drafted amount (Note 3)	Interest rate range	Nature of loaning of funds (Note 1)	Amount of business transactions	Reason for short-term funding	Amount of Loss Allowance	Collateral		Single borrower lending limit	Aggregate lending limit
													Name	Value		
0	Great Wall Enterprise Co., Ltd.	City Chain Company Limited	Related party receivables	Yes	200,000	100,000	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Co., Ltd. May Lan Lei Company Limited	Related party receivables	Yes	3,200,000	1,600,000	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
0	Great Wall Enterprise Co., Ltd.	Total Nutrition Technology Company Limited	Related party receivables	Yes	100,000	50,000	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
0	Great Wall Enterprise Co., Ltd.	Huang-Ho Invest. Company Limited	Related party receivables	Yes	100,000	50,000	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
0	Great Wall Enterprise Co., Ltd.	Oriental Best Foods Company Limited	Related party receivables	Yes	300,000	150,000	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
0	Great Wall Enterprise Co., Ltd.	Great Wall International (Holdings) Limited	Related party receivables	Yes	959,850	474,350	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
0	Great Wall Enterprise Co., Ltd.	Neo Foods Company Limited	Related party receivables	Yes	300,000	150,000	-	2.13%	2	-	Operating turnover	-	None	-	5,106,337 (Note 2)	10,212,674 (Note 2)
1	Great Wall International (Holdings) Limited	Great Wall Milling Company Limited (GWM)	Related party receivables	Yes	8,319	8,222	8,222	- %	2	-	Operating turnover	-	None	-	4,870,273 (Note 4)	4,870,273 (Note 4)
1	Great Wall International (Holdings) Limited	Great Wall FeedTech(Holdings) Ltd.	Related party receivables	Yes	484,027	478,404	328,634	- %	2	-	Operating turnover	-	None	-	4,870,273 (Note 4)	4,870,273 (Note 4)
1	Great Wall International (Holdings) Limited	Tianjin Food Investment Co., Ltd.	Related party receivables	Yes	249,561	246,662	246,662	6.15%	2	-	Operating turnover	-	None	-	4,870,273 (Note 4)	4,870,273 (Note 4)
2	DaChan Food(Asia) Limited	DaChan Wanda (Tianjin) Co., Ltd.	Related party receivables	Yes	1,503,765	1,486,295	1,486,295	- %	2	-	Operating turnover	-	None	-	2,036,802 (Note 2)	4,073,604 (Note 2)
2	DaChan Food(Asia) Limited	Miyasun-Great Wall Foods (Dailian) Company Limited (MIY-DL)	Related party receivables	Yes	111,983	110,682	110,682	- %	2	-	Operating turnover	-	None	-	2,036,802 (Note 2)	4,073,604 (Note 2)
2	DaChan Food(Asia) Limited	Great Wall Agri (Yingkou) Company Limited (GWAYK	Related party receivables	Yes	511,920	505,973	505,973	- %	2	-	Operating turnover	-	None	-	2,036,802 (Note 2)	4,073,604 (Note 2)
3	Route 66 Fast Food Ltd.	Beijing Universal Chain Food Company Limited	Related party receivables	Yes	60,938	60,511	60,511	- %	2	-	Operating turnover	-	None	-	48,051 (Note 6)	48,051 (Note 6)
3	Route 66 Fast Food Ltd.	Tai Ji Food co., Ltd.	Related party receivables	Yes	46,534	-	-	- %	2	-	Operating turnover	-	None	-	48,051 (Note 6)	48,051 (Note 6)
3	Route 66 Fast Food Ltd.	Tianjin Fast Food Limited	Related party receivables	Yes	9,286	-	-	- %	2	-	Operating turnover	-	None	-	48,051 (Note 6)	48,051 (Note 6)
4	City Chain Company Limited	Great Wall Enterprise Co., Ltd.	Related party receivables	Yes	320,000	220,000	220,000	2.13%	2	-	Operating turnover	-	None	-	865,897 (Note 4)	865,897 (Note 4)
4	City Chain Company Limited	Niao Gui Cheng Co., LTD.	Related party receivables	Yes	50,000	50,000	30,000	2.00%	2	-	Operating turnover	-	None	-	865,897 (Note 4)	865,897 (Note 4)
5	DaChan Aquaculture Limited(DAL)	PT. Mustika Minanusa Aurora(MMA)	Related party receivables	Yes	12,798	12,649	12,649	- %	2	-	Operating turnover	-	None	-	342,589 (Note 4)	342,589 (Note 4)
6	Great Wall Northeast Asia Corporation(NAC)	DaChan Wanda (Tianjin) Co., Ltd.	Related party receivables	Yes	703,890	695,713	695,713	- %	2	-	Operating turnover	-	None	-	4,132,494 (Note 4)	4,132,494 (Note 4)
6	Great Wall Northeast Asia Corporation(NAC)	Great Wall Agri (Tieling) Company Limited	Related party receivables	Yes	232,152	232,152	232,152	0%~3.1%	2	-	Operating turnover	-	None	-	4,132,494 (Note 4)	4,132,494 (Note 4)
6	Great Wall Northeast Asia Corporation(NAC)	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	Related party receivables	Yes	371,443	371,443	371,443	0%~3.1%	2	-	Operating turnover	-	None	-	4,132,494 (Note 4)	4,132,494 (Note 4)
6	Great Wall Northeast Asia Corporation(NAC)	Bengbu DaChan Food Co., Ltd	Related party receivables	Yes	325,013	325,013	325,013	0%~3.1%	2	-	Operating turnover	-	None	-	4,132,494 (Note 4)	4,132,494 (Note 4)
7	Total Nutrition Technology Company Limited (TNT)	Great Wall Enterprise Co., Ltd.	Related party receivables	Yes	130,000	80,000	-	2.13%	2	-	Operating turnover	-	None	-	382,623 (Note 4)	382,623 (Note 4)
8	Taixu & DaChan Foods Co., Ltd	Taixu & DaChan Foods (Bengbu) Co., Ltd	Related party receivables	Yes	162,506	162,506	162,506	3.00%	2	-	Operating turnover	-	None	-	352,737 (Note 4)	352,737 (Note 4)
9	May Lan Lei Co., Ltd.May Lan Lei Company Limited	Great Wall Enterprise Co., Ltd.	Related party receivables	Yes	1,039,000	555,000	305,000	2.13%	2	-	Operating turnover	-	None	-	1,212,321 (Note 4)	1,212,321 (Note 4)
9	May Lan Lei Co., Ltd. May Lan Lei Company Limited	Wonder Vax Company Limited	Related party receivables	Yes	160,000	60,000	-	2.13%	2	-	Operating turnover	-	None	-	1,212,321 (Note 4)	1,212,321 (Note 4)
9	May Lan Lei Co., Ltd.May Lan Lei Company Limited	FoodChina Company	Related party receivables	Yes	400,000	200,000	-	2.13%	2	-	Operating turnover	-	None	-	1,212,321 (Note 4)	1,212,321 (Note 4)

No.	Lender	Borrower	Account category	Whether a related party	Highest balance in the current period	End-of-period balance	The actual drafted amount (Note 3)	Interest rate range	Nature of the loaning of funds (Note 1)	Amount of business transactions	Reason for short-term funding	Amount of Loss Allowance	Collateral		Single borrower lending limit	Aggregate lending limit
													Name	Value		
10	TNT Biotechnology Co. Ltd (TBCL)	Great Wall International (Holdings) Limited (GWIH)	Related party receivables	Yes	23,996	23,717	23,717	- %	2	-	Operating turnover	-	None	-	54,652 (Note 4)	54,652 (Note 4)
11	Great Wall Grains International Limited(GWGI)	Great Wall International (Holdings) Limited	Related party receivables	Yes	319,950	316,233	5,100	- %	2	-	Operating turnover	-	None	-	89,779 (Note 4)	89,779 (Note 4)
12	FoodChina Company	Great Wall Enterprise Co., Ltd.	Related party receivables	Yes	165,000	100,000	100,000	2.13%	2	-	Operating turnover	-	None	-	219,372 (Note 4)	219,372 (Note 4)
12	FoodChina Company	May Lan Lei Co., Ltd.May Lan Lei Company Limited	Related party receivables	Yes	90,000	50,000	50,000	2.13%	2	-	Operating turnover	-	None	-	219,372 (Note 4)	219,372 (Note 4)
13	Neo Foods Company Limited	Great Wall Enterprise Co., Ltd.	Related party receivables	Yes	90,000	60,000	60,000	2.13%	2	-	Operating turnover	-	None	-	61,754 (Note 4)	61,754 (Note 4)
14	Huang-Ho Invest. Company Limited	Great Wall Enterprise Co., Ltd.	Related party receivables	Yes	100,000	50,000	-	2.13%	2	-	Operating turnover	-	None	-	635,075 (Note 4)	635,075 (Note 4)

Note 1: Explanation to nature of loan:

1. "1" denotes business transaction.
2. "2" denotes short-term financing.

Note 2: Loans to external parties are capped at 40% of the Company's net worth overall, and 20% of the Company's net worth per borrower.

Note 3: The above loans and transactions between related parties have been eliminated.

Note 4: Aggregate and single-party lending limits for subsidiaries to external parties are capped at 40% of lender's net worth, as shown in the latest financial statements.

Note 5: The loan limit of the subsidiary, Great Wall Grains International Ltd., to the overseas subsidiary directly or indirectly held by the Company shall not exceed three times the net worth of the Company, and the loan period shall not exceed 10 years.

Note 6: The Company's total financing limit and loans to a single enterprise are both 40% of the net worth; however, the amount of loans to the foreign subsidiaries Great Wall Enterprise Co., Ltd. with 100% shares directly and indirectly held shall not exceed twice the Company's net worth, each loan period shall not exceed 10 years, and each loan extension shall not be more than 10 times.

2. Endorsements/guarantees to external parties:

No.	Name of endorser/ guarantor	The endorsed/ guaranteed		Endorsement/ guarantee limit per company	Highest balance of endorsements/ guarantees in the current year	Closing balance of endorsements/ guarantees	Actual amount drawn	Amount of property pledged for endorsements/ guarantees	Cumulative amount of endorsement / guarantee as a percentage of net worth stated in the latest financial statements	Endorsement/ guarantee limit	Parent company's guarantee/ endorsement to subsidiary	Subsidiary's guarantee/ endorsement to parent company	Guarantee/ endorsement to the Mainland area
		Company name	Relationship Note 1.										
1	Great Wall International (holdings) Co., Ltd (GWIH)	Great Wall Milling Company Limited	2	12,175,683 (Note 3)	383,940	379,480	149,009	-	3.12%	24,351,366 (Note 3)	Y	N	N
1	〃	Seafood International Limited.	2	12,175,683 (Note 3)	319,950	316,233	3,384	-	2.60%	24,351,366 (Note 3)	Y	N	N
2	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	DaChan Food (Hebei) Company Limited	4	814,858	48,752	48,752	-	48,752	2.99%	1,629,716 (Note 5)	N	N	Y
2	〃	Great Wall Agri (Hei Long Jiang) Company Limited	4	814,858	92,861	92,861	12,104	92,861	5.70%	1,629,716 (Note 5)	N	N	Y
2	〃	Great Wall Agri (Hei Long Jiang) Company Limited	4	814,858	139,291	139,291	-	139,291	8.55%	1,629,716 (Note 5)	N	N	Y
3	DaChan Food(Asia) Limited	Bengbu DaChan Food Co., Ltd	4	5,092,005 (Note 4)	2,089,369	2,089,369	928,201	-	20.52%	10,184,010 (Note 4)	Y	N	Y
4	Taixu & DaChan Foods (Dalian) Co., Ltd.	Taixu & DaChan Foods (Bubang) Co., Ltd	4	150,011 (Note 6)	-	-	-	-	- %	150,011 (Note 6)	Y	N	Y

Note 1: Relationship with the endorsed/guaranteed is classified into the 7 categories below, denoted with numbers:

1. Business that the Company has business dealing with.

2. A company in which the Company holds, directly or indirectly, more than 50% of the voting shares.
3. The company directly or indirectly holds more than 50% of the voting shares of the company.
4. Between companies in which the Company directly or indirectly holds more than 90% of the voting shares.
5. Companies that require mutual guarantees of companies in the same industry or co-builders in accordance with the contract for the needs of contracting projects.
6. A company to which all contributing shareholders endorse and guarantee in accordance with their shareholding ratios for joint investment.
7. Peer of a property pre-sale contract for which the Company has issued performance guarantee in accordance with the Consumer Protection Act.

Note 2: Sum of guarantees/endorsements offered to all external parties is capped at the Company's net worth; sum of guarantees/endorsements offered to individual counterparties is capped at 50% of the Company's net worth.

Note 3: Sum of guarantees/endorsements by subsidiaries to external parties is capped at 200% of net worth of the guaranteeing/endorsing subsidiary, and may not exceed the Company's net worth; sum of guarantees/endorsements offered to individual counterparties is capped at the net worth of the guaranteeing/endorsing subsidiary, and may not exceed 50% of the Company's net worth.

Note 4: The total amount of endorsements/guarantees between DaChan Food (Asia) Limited and its subsidiaries as a whole to all endorsements/guarantees is capped at the net worth of DaChan Food (Asia) Limited. The amount of endorsements/guarantees made by DaChan Food (Asia) Limited to a single company is limited to 50% of the net worth of DaChan Food (Asia) Limited.

Note 5: The total amount of external endorsements/guarantees of Great Wall Agritech (Liaoning) Co., Ltd (Incorporated in Hk) is limited to the net assets of Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk); the amount of endorsement and guarantee to individual entities is limited to 50% of the net worth of Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk).

Note 6: The total amount of external endorsements/guarantees provided by Great Wall Foods (Dalian) Company Limited is limited to the net assets of Taixu & DaChan Foods (Dalian) Co., Ltd. The amount of endorsements/guarantees made to individual counterparties is limited to the net worth of Taixu & DaChan Foods (Dalian) Co., Ltd.

3. Major securities held at the end of the period (excluding the portion held due to investment in a subsidiary or an associate, and the portion held due to an interest in a joint venture):

Unit: NTD Thousands

Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation account	End of the period				Note
				Number of shares	Carrying amount	Shareholding percentage (%)	Fair value	
Great Wall Enterprise Co., Ltd.	Common stock - Ttet Union Corporation	The Company is a director of that company	Financial assets measured at fair value through other comprehensive income - non-current	15,416,960	2,181,500	9.64	2,181,500	
Huang-Ho Invest. Company Limited	Great Wall Enterprise Co., Ltd.	Subsidiary of the Company	Treasury stock	21,277,637	121,687	2.38	1,180,909	
	Common stock - Ttet Union Corporation	The Company is a director of that company	Financial assets measured at fair value through other comprehensive income - non-current	2,457,997	347,807	1.54	347,807	
City Chain Company Limited	Great Wall Enterprise Co., Ltd.	Subsidiary of the Company	Treasury stock	27,781,834	128,909	3.10	1,541,892	

Note 1: The market price is the average closing price on the balance sheet date if there is an open market price.

Note 2: The shares of the Company held by the subsidiaries are treated as treasury stock.

4. Purchases or sales of goods from or to related parties reaching NTD 100 million or 20 percent of paid-in capital or more:

			Transaction status				Circumstances and reasons for the difference between the transaction conditions and general transactions		Notes/Accounts Receivable (Payable)		
Purchasing (selling) company	**Counterparty of the transaction**	**Relationship**	**Purchase (sale) of goods**	**Amount**	**Percentage of total purchase (sales)**	**Credit period**	**Unit price**	**Credit period**	**Balance**	**Percentage of total notes and accounts receivable (payable)**	**Note**
Great Wall Enterprise Co., Ltd.	May Lan Lei Co., Ltd.	Parent and Subsidiary	Sales revenue	(996,357)	- %	Same as general customers	-		172,974	2 %	
〃	〃	〃	Cost of goods sold	1,925,651	4%	Same as general customers	-		(889,059)	(15) %	
〃	Total Nutrition Technology Company Limited	〃	Cost of goods sold	227,687	- %	Same as general customers	-		(31,456)	(1) %	
〃	Zhong Yi Food Company Limited	〃	Sales revenue	(651,908)	(1)%	Same as general customers	-		440,612	6 %	
〃	Great Wall Grains International Ltd.	〃	Cost of goods sold	1,556,287	3%	Same as general customers	-		-	- %	
FoodChina Company	Great Wall Grains International Ltd.	〃	Cost of goods sold	629,623	1%	Same as general customers	-		-	- %	
May Lan Lei Company Limited	Oriental Best Foods Company Limited	Between subsidiaries	Cost of goods sold	381,985	1%	Same as general customers	-		(119,095)	(2) %	
〃	TTET Union Corporation	Other related party	Cost of goods sold	125,285	- %	Same as general customers	-		(38,696)	(1) %	
Total Nutrition Technology Company Limited	〃	〃	Cost of goods sold	147,151	- %	Same as general customers	-		(12,216)	- %	
DaChan(VN) Company Limited	Asia Nutrition Technologies (LA) Co., Ltd.	Between subsidiaries	Sales revenue	(773,575)	(1)%	Same as general customers	-		-	- %	
Great Wall Grains International Ltd.	FoodChina Company	〃	Sales revenue	(629,623)	(1)%	Same as general customers	-		-	- %	
PT. Misaja Mitra	Fresh Aqua Limited	Between subsidiaries	Sales revenue	(304,443)	(1)%	Same as general customers	-		-	- %	
〃	Global Seafood Limited	〃	Sales revenue	(215,483)	- %	Same as general customers	-		-	- %	
PT. Mustika Minanusa Aurora	Seafood International Limited	〃	Sales revenue	(141,983)	- %	Same as general customers	-		-	- %	
〃	Universal Food Limited	〃	Sales revenue	(127,202)	- %	Same as general customers	-		-	- %	
DaChan Food (Hebei) Company Limited	Bengbu DaChan Food Co., Ltd	〃	Sales revenue	(981,154)	(2)%	Same as general customers	-		-	- %	
Miyasun-Great Wall Foods (Dailian) Company Limited	DaChan Food (Hebei) Company Limited	〃	Sales revenue	(108,042)	- %	Same as general customers	-		-	- %	
〃	Taixu & DaChan Foods (Dalian) Co., Ltd.	〃	Sales revenue	(145,613)	- %	Same as general customers	-		-	- %	
DaChan Wanda (Tianjin) Co., Ltd.	DaChan Food (Hebei) Company Limited	〃	Sales revenue	(417,466)	(1)%	Same as general customers	-		-	- %	

Purchasing (selling) company	Counterparty of the transaction	Relationship	Transaction status				Circumstances and reasons for the difference between the transaction conditions and general transactions		Notes/Accounts Receivable (Payable)		Note
			Purchase (sale) of goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total notes and accounts receivable (payable)	
Taixu & DaChan Foods (Dalian) Co., Ltd.	Bengbu DaChan Food Co., Ltd	〃	Sales revenue	(472,355)	(1)%	Same as general customers	-		-	- %	
Taixu & DaChan Foods (Bengbu) Co., Ltd	Bengbu DaChan Food Co., Ltd	〃	Sales revenue	(509,480)	(1)%	Same as general customers	-		-	- %	
Yanzhou Anxian Farm Food Co., Ltd.	DaChan Food (Hebei) Company Limited	〃	Sales revenue	(135,496)	- %	Same as general customers	-		-	- %	
Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	〃	〃	Sales revenue	(305,378)	(1)%	Same as general customers	-		-	- %	
〃	DaChan Food (Hebei) Company Limited	〃	Sales revenue	(232,456)	- %	Same as general customers	-		-	- %	

Note: The write-off between the parent company and its affiliates has been completed.

5. Accounts receivable from related parties reaching NTD 100 million or 20 percent of paid-in capital or more:

Company with receivables accounted	Counterparty of the transaction	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Subsequent recovery amount of receivables from related parties	Amount of Loss Allowance
					Amount	Processing method		
Great Wall Enterprise Co., Ltd.	Zhong Yi Food Company Limited	Parent and Subsidiary	440,612 Notes 1, 3	1.48%	-		440,612	-
Great Wall Enterprise Co., Ltd.	May Lan Lei Co., Ltd.	Parent and Subsidiary	172,974 Notes 1, 2, 3	5.76%	-		-	-
May Lan Lei Co., Ltd.	Great Wall Enterprise Co., Ltd.	Parent and Subsidiary	1,194,059 Notes 1, 3	0.56%	-		889,059	-
May Lan Lei Co., Ltd.	Oriental Best Company Limited	Between subsidiaries	119,095 Notes 2, 3	-%	-		-	-
Great Wall International (Holdings) Limited	Great Wall FeedTech (Holdings) Ltd.	Parent and Subsidiary	328,634 Notes 2, 3	-%	-		-	-
Great Wall International (Holdings) Limited	Tianjin Food Investment Co., Ltd.	Parent and Subsidiary	246,662 Notes 2, 3	-%	-		-	-
DaChan Food(Asia) Limited	DaChan Wanda (Tianjin) Co., Ltd.	Parent and Subsidiary	1,486,295 Notes 2, 3	-%	-		-	-
DaChan Food(Asia) Limited	Miyasun-Great Wall Foods (Dailian) Company Limited (MIY-DL)	Parent and Subsidiary	110,682 Notes 2, 3	-%	-		-	-
DaChan Food(Asia) Limited	Great Wall Agri (Yingkou) Company Limited (GWAYK	Parent and Subsidiary	505,973 Notes 2, 3	-%	-		-	-
Great Wall Northeast Asia Corporation (NAC)	DaChan Wanda (Tianjin) Co., Ltd.)	Parent and Subsidiary	695,713 Notes 2, 3	-%	-		-	-
Great Wall Northeast Asia Corporation (NAC)	DaChan Food(Asia) Limited	Parent and Subsidiary	910,456 Notes 2, 3	-%	-		-	-
Great Wall Northeast Asia	DaChan	Parent and	404,257	-%	-		-	-

Company with receivables accounted	Counterparty of the transaction	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Subsequent recovery amount of receivables from related parties	Amount of Loss Allowance
					Amount	Processing method		
Corporation (NAC)	Wanda(HK) Limited	Subsidiary	Notes 2, 3					
Great Wall Northeast Asia Corporation (NAC)	Great Wall Agritech (Liaoning) Company Limited	Parent and Subsidiary	399,411 Notes 2, 3	-%	-		-	-
Great Wall Grains International Ltd.	Great Wall International (Holdings) Limited	Parent and Subsidiary	220,000 Notes 2, 3	-%	-		-	-
Taixu & DaChan Foods Co., Ltd	Taixu & DaChan Foods (Bengbu) Co., Ltd	Parent and Subsidiary	162,506 Notes 2, 3	-%	-		-	-
Great Wall Northeast Asia Corporation (NAC)	Great Wall Agri (Tieling) Company Limited	Parent and Subsidiary	232,152 Notes 2, 3	-%	-		-	-
Great Wall Northeast Asia Corporation (NAC)	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	Parent and Subsidiary	371,443 Notes 2, 3	-%	-		-	-
Great Wall Northeast Asia Corporation (NAC)	Bengbu DaChan Food Co., Ltd	Parent and Subsidiary	325,013 Notes 2, 3	-%	-		-	-
FoodChina Company	Great Wall Enterprise Co., Ltd.	Parent and Subsidiary	100,000 Notes 2, 3	-%	-		-	-

Note 1: Refers to accounts receivable and notes receivable.

Note 2: Other receivables.

Note 3: The write-off between the parent company and its subsidiaries has been completed.

6. Business relationships and significant transactions between the parent company and its subsidiaries:

Material transactions between DaChan Company and its subsidiaries that had been eliminated for the period from January 1 to June 30, 2026

No.	Trader's Name	Trading counterpart	Relationship with the counterparty	Account	Transaction details		As a percentage of consolidated total revenue or total assets
					Amount	Trading terms and conditions	
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Company Limited	1	Sales revenue	(996,357)	Same as general terms and conditions	(2)%
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Company Limited	1	Cost of goods sold	1,925,651	〃	4%
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Company Limited	1	Accounts receivable	172,974	〃	0%
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Company Limited	1	Accounts payable	222,227	〃	0%
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Company Limited	1	Notes payable	666,832	〃	1%
0	Great Wall Enterprise Co., Ltd.	May Lan Lei Company Limited	1	Payables to related parties	305,000	〃	0%
0	Great Wall Enterprise Co., Ltd.	Total Nutrition Technology Company Limited	1	Cost of goods sold	227,687	〃	0%
0	Great Wall Enterprise Co., Ltd.	Zhong Yi Food Company Limited	1	Sales revenue	(651,908)	〃	(1)%
0	Great Wall Enterprise Co., Ltd.	Zhong Yi Food Company Limited	1	Accounts receivable	440,612	〃	1%
0	Great Wall Enterprise Co., Ltd.	Great Wall Grains International Ltd.	1	Cost of goods sold	1,556,287	〃	3%
1	FoodChina Company	Great Wall Grains International Ltd.	3	Cost of goods sold	629,623	〃	1%
1	FoodChina Company	Great Wall Enterprise Co., Ltd.	3	Related party receivables	100,000	Same as general terms and conditions	0%
2	May Lan Lei Co., Ltd.	Oriental Best Foods Company Limited	3	Cost of goods sold	381,985	〃	1%

Notes to the consolidated financial statements of Great Wall Enterprise Co., Ltd. and Subsidiaries (continued)

No.	Trader's Name	Trading counterpart	Relationship with the counterparty	Account	Transaction details: Amount	Transaction details: Trading terms and conditions	As a percentage of consolidated total revenue or total assets
2	May Lan Lei Company Limited	Oriental Best Foods Company Limited	3	Accounts payable	119,095	〃	0%
3	DaChan(VN) Company Limited	Asia Nutrition Technologies (LA) Co., Ltd.	3	Sales revenue	(773,575)	〃	(1)%
4	Great Wall Grains International Ltd.	FoodChina Company	3	Sales revenue	(629,623)	〃	(1)%
5	PT. Misaja Mitra	Fresh Aqua Limited	3	Sales revenue	(304,443)	〃	(1)%
5	PT. Misaja Mitra	Global Seafood Limited	3	Sales revenue	(215,483)	〃	(0)%
6	PT. Mustika Minanusa Aurora	Seafood International Limited	3	Sales revenue	(141,983)	〃	(0)%
6	PT. Mustika Minanusa Aurora	Universal Food Limited	3	Sales revenue	(127,202)	〃	(0)%
7	DaChan Food (Hebei) Company Limited	Bengbu DaChan Food Co., Ltd	3	Sales revenue	(981,154)	〃	(2)%
8	Miyasun-Great Wall Foods (Dailian) Company Limited	DaChan Food (Hebei) Company Limited	3	Sales revenue	(108,042)	〃	(0)%
8	Miyasun-Great Wall Foods (Dailian) Company Limited	Taixu & DaChan Foods (Dalian) Co., Ltd.	3	Sales revenue	(145,613)	〃	(0)%
9	DaChan Wanda (Tianjin) Co., Ltd.	DaChan Food (Hebei) Company Limited	3	Sales revenue	(417,466)	〃	(1)%
10	Taixu & DaChan Foods (Dalian) Co., Ltd.	Bengbu DaChan Food Co., Ltd	3	Sales revenue	(472,355)	〃	(1)%
11	Taixu & DaChan Foods (Bengbu) Co., Ltd	Bengbu DaChan Food Co., Ltd	3	Sales revenue	(509,480)	〃	(1)%
12	Yanzhou Anxian Farm Food Co., Ltd.	DaChan Food (Hebei) Company Limited	3	Sales revenue	(135,496)	〃	(0)%
13	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	Great Wall Agri (Tieling) Company Limited	3	Sales revenue	(305,378)	〃	(1)%
13	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	DaChan Food (Hebei) Company Limited	3	Sales revenue	(232,456)	〃	(0)%
14	Great Wall Northeast Asia Corporation	DaChan Food(Asia) Limited	3	Related party receivables	910,456	〃	1%
14	Great Wall Northeast Asia Corporation	DaChan Wanda(HK) Limited	3	Related party receivables	404,257	〃	1%
14	Great Wall Northeast Asia Corporation	Great Wall Agritech (Liaoning) Company Limited	3	Related party receivables	399,411	〃	1%
14	Great Wall Northeast Asia Corporation	DaChan Wanda (Tianjin) Co., Ltd.	3	Related party receivables	695,713	〃	1%
15	Great Wall International (Holdings) Limited	Great Wall FeedTech (Holdings) Ltd.	3	Related party receivables	328,634	〃	0%
15	Great Wall International (Holdings) Limited	Tianjin Food Investment Co., Ltd.	3	Related party receivables	246,662	〃	0%
16	Great Wall Grains International Ltd.	Great Wall International (Holdings) Limited	3	Related party receivables	220,000	〃	0%
17	DaChan Food(Asia) Limited	DaChan Wanda (Tianjin) Co., Ltd.	3	Related party receivables	1,486,295	Same as general terms and conditions	2%
17	DaChan Food(Asia) Limited	Miyasun-Great Wall Foods (Dailian) Company Limited (MIY-DL)	3	Related party receivables	110,682	〃	0%
17	DaChan Food(Asia) Limited	Great Wall Agri (Yingkou) Company Limited (GWAYK	3	Related party receivables	505,973	〃	1%

No.	Trader's Name	Trading counterpart	Relationship with the counterparty	Account	Transaction details		As a percentage of consolidated total revenue or total assets
					Amount	Trading terms and conditions	
18	Great Wall Northeast Asia Corporation (NAC)	Great Wall Agri (Tieling) Company Limited	3	Related party receivables	232,152	〃	0%
18	Great Wall Northeast Asia Corporation (NAC)	Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	3	Related party receivables	371,443	〃	0%
18	Great Wall Northeast Asia Corporation (NAC)	Bengbu DaChan Food Co., Ltd	3	Related party receivables	325,013	〃	0%
19	Taixu & DaChan Foods Co., Ltd	Taixu & DaChan Foods (Bengbu) Co., Ltd	3	Related party receivables	162,506	〃	0%

Note 1: The method of filling in the serial number is as follows:

1.0 for the parent company.

2. Subsidiaries are numbered sequentially starting from 1 according to the company type.

Note 2: Relationships with counterparties are indicated as follows:

1. The parent company to the subsidiary (sub-subsidiary).

2. Subsidiary to parent company.

3. Subsidiary to subsidiary

Note 3: Transactions between the parent company and its subsidiaries have been written off.

(II) Information on investees:

Information on the consolidated company's investees is as follows for the period from January 1 to June 30, 2026:

Unit: NTD Thousands

Name of Investment Company	Name of investee	Location	Main business activities	Initial investment amount		Held at end of period			Investee profit (loss) for the current period	Investment income (loss) recognized in the current period	Note
				End of current period	End of last year	Number of shares	Ratio	Carrying amount			
Great Wall Enterprise Co., Ltd.	Total Nutrition Technology Company Limited	Taiwan	Feeds	314,006	314,006	48,149,500	100.00%	951,966	72,355	72,355	
"	Huang-Ho Invest. Company Limited	"	Investment Company	314,395	314,395	14,500,000	100.00%	390,008	(3,242)	(3,242)	
"	Great Wall International (Holdings) Limited	Hong Kong	Investment holding company	2,817,798	2,817,798	95,490,813	100.00%	12,175,683	409,020	409,020	
"	City Chain Company Limited	Taiwan	Fast food chain restaurants	856,496	856,496	202,321,110	100.00%	609,140	(15,653)	(15,653)	
"	Kouchan Mill Company Limited	"	Production and sale of flour	373,799	373,799	33,550,000	55.00%	522,476	54,552	30,004	
"	May Lan Lei Company Limited	"	Feed manufacturing, trading and research	120,010	120,010	48,000,000	100.00%	2,957,227	343,275	343,275	
"	An Hsin Chiao Chu Company Limited	"	Sales of fresh meat products	5,000	5,000	5,500,000	100.00%	6,415	7,920	7,920	
"	Oriental Best Foods Company Limited	"	Food processing and trading	161,405	161,405	80,067	100.00%	219,518	63,367	63,367	
"	Great Wall FeedTech Enterprise Company Limited	"	Feed manufacturing, trading and research	37,274	37,274	340,000	100.00%	5,493	5	5	
"	Zhong Yi Food Company Limited	"	Production and sale of eggs	1,105,000	1,105,000	110,500,000	65.00%	1,439,221	103,734	67,427	
"	Wonder Vax Company Limited	"	Manufacturing and sale of pharmaceuticals	460,000	260,000	46,000,000	100.00%	251,024	(11,974)	(11,974)	
"	Neo Foods Company Limited	"	Manufacturing and sale of food	290,000	290,000	21,000,000	100.00%	154,384	(6,643)	(6,643)	
"	San Inn Abattoir Corporation	"	Slaughter	66,469	66,469	1,116,000	40.00%	88,819	4,485	1,794	
"	Gomo Pet Food Co., Ltd.	"	Pet feed manufacturing, trading and research	325,000	325,000	32,500,000	65.00%	200,103	(6,092)	(3,960)	
"	Kangneng Biomedical Co., Ltd.	"	Health food manufacturing and trading	5,000	5,000	500,000	100.00%	7,731	(35)	(35)	

Notes to the consolidated financial statements of Great Wall Enterprise Co., Ltd. and Subsidiaries (continued)

				Initial investment amount		Held at end of period				Investment	
Name of Investment Company	Name of investee	Location	Main business activities	End of current period	End of last year	Number of shares	Ratio	Carrying amount	Investee profit (loss) for the current period	income (loss) recognized in the current period	Note
"	Food City Sanzong Co., Ltd.	"	Shopping mall operation	80,000	80,000	8,000,000	100.00%	105,695	6,664	6,664	
Great Wall Enterprise Co., Ltd.	DaChan(USA), Inc.	USA	Investment holding company	805,036	805,036	25,000,000	100.00%	723,743	(1,061)	(1,061)	
"	Fu Cheng Food Co., Ltd.	Taiwan	Bakery Food	28,800	28,800	2,880,000	80.00%	20,165	(3,890)	(3,112)	
"	Danan Information Co., Ltd.	"	Software information industry	5,000	5,000	500,000	100.00%	4,962	(32)	(32)	
"	Anstar Corporation	"	Food ingredient distribution channels	160,000	160,000	16,000,000	80.00%	152,924	(12,271)	(9,816)	
Kouchan Mill Company Limited	Nissshi Chain Co., Ltd.	"	Bakery Food	4,954	4,954	2,121,959	32.71%	18,474	4,546	1,472	
City Chain Company Limited	Nissshi Chain Co., Ltd.	"	"	68,459	68,459	4,364,652	67.29%	38,005	4,546	3,059	
"	Expressway 66 Food Co., Ltd., British Virgin Islands	British Virgin Islands	Investment holding company	1,206,418	1,206,418	38,214,938	100.00%	243,833	(27,951)	(27,951)	
"	Saboten Company Limited	Taiwan	Japanese catering service	39,000	39,000	2,000,000	50.00%	109,411	20,452	10,226	
"	Saboten Restaurant (China) Co., Ltd.	Hong Kong	Investment holding company	37,653	37,653	1,550,000	50.00%	95,853	26,183	13,092	
"	DaChan Xin Yeh Company Limited	"	Chinese and western fast food chain	21,788	21,788	700,000	40.00%	15,050	770	308	
"	Honolulu Chain Food & Beverage Co., Ltd.	Taiwan	"	2,200	2,200	220,000	55.00%	4,652	760	418	
"	Niao Gui Cheng Co., LTD.	"	Japanese catering service	65,000	32,500	2,000,000	50.00%	-	(5,588)	(2,794)	
Total Nutrition Technology Company Limited	TNT Biotechnology Company Limited	Hong Kong	Investment holding company	404,550	404,550	13,110,000	100.00%	136,630	8	8	
FoodChina Inc.	FoodChina Company	Taiwan	Bulk trade	155,598	155,598	15,559,814	100.00%	548,431	24,817	23,739	
DaChan(USA), Inc.	Amy Food, Inc	USA	Manufacturing and sale of food	770,133	759,977	20,000	80.00%	674,417	(10,376)	(8,300)	
Route 66 Fast Food Limited	Yung Huo (China) Co., Ltd.	Hong Kong	Investment holding company	118,281	118,281	3,730,000	79.03%	(14,003)	(6)	(4)	
"	Orient Best Global Foods Co., Ltd.	Samoa	"	-	-	1	100.00%	(11,295)	1,197	1,197	
"	Full Loyal Int' Ltd.	Republic of Seychelles	"	-	-	1	100.00%	4,826	3,990	3,990	
Great Wall International (Holdings) Ltd.	Asia Nutrition Technologies Corporation	Hong Kong	"	235,433	235,433	6,690,472	100.00%	1,536,465	(510)	(510)	
"	Waverley Star Ltd.	British Virgin Islands	"	928,773	928,773	29,160,858	100.00%	3,757,541	(1,082)	(1,082)	
"	Great Wall Food (HK) Company Limited	Hong Kong	Wholesale of food	2,030	2,030	50,000	100.00%	(42,279)	(3,654)	(3,654)	
"	Tianjin Food Investment Co., Ltd.	British Virgin Islands	Investment holding company	309,882	309,882	9,500,000	78.40%	878,448	(7,369)	(5,777)	
"	Clyderbridge Limited	"	"	112,876	112,876	3,744,000	94.66%	486,805	33,572	31,780	
"	Great Wall Food Investment Co., Ltd.	"	"	253,809	253,809	54,220,000	100.00%	(2,775)	(109)	(109)	
"	DaChan (Asia-Pacific) Limited	Hong Kong	"	356,720	356,720	11,200,000	70.00%	346,466	47,898	33,529	
"	Great Wall FeedTech(Holdings) Ltd.	British Virgin Islands	"	338,566	338,566	10,760,000	100.00%	346,033	(5,050)	(5,050)	
"	Myint DaChan Co., Ltd.	Myanmar	Production and sale of animal feed	334,237	334,237	10,494,097	51.00%	-	-	-	
"	Great Wall Grains International Limited	Hong Kong	Bulk trade	31,850	31,850	1,000,000	100.00%	224,446	1,822	1,822	
"	Fresh Aqua Limited	"	Fishery trade	41	41	1,282	100.00%	38,533	5,777	5,777	
"	Global Seafood Limited	"	"	41	41	1,282	100.00%	39,621	4,848	4,848	
"	Pacific Harvest Limited	"	"	41	41	1,282	100.00%	34,108	4,286	4,286	

Notes to the consolidated financial statements of Great Wall Enterprise Co., Ltd. and Subsidiaries (continued)

Name of Investment Company	Name of investee	Location	Main business activities	Initial investment amount: End of current period	Initial investment amount: End of last year	Held at end of period: Number of shares	Held at end of period: Ratio	Held at end of period: Carrying amount	Investee profit (loss) for the current period	Investment income (loss) recognized in the current period	Note
"	Seafood International Limited	"	"	41	41	1,282	100.00%	88,690	14,101	14,101	
"	Universal Food Limited	"	"	41	41	1,282	100.00%	51,148	12,952	12,952	
"	FoodChina Inc.	Cayman Islands	Investment holding company	322,626	322,626	34,830,000	94.99%	680,354	24,589	23,358	
"	Asia Nutrition Technologies (VN) Investment Co., Ltd.	British Virgin Islands	"	1,667,523	1,667,523	4,988,973	65.51%	2,454,433	516,894	338,618	
"	Marksville Corporation	Malaysia	Sale of feed	187,509	187,509	1	100.00%	267,272	20,581	20,581	
Waverley Star Ltd.	DaChan Food (Asia) Limited	Hong Kong	Investment holding company	928,773	928,773	375,899,946	36.99%	3,767,065	(2,819)	(1,043)	
Asia Nutrition Technologies Corporation	DaChan Food (Asia) Limited	"	"	183,438	183,438	152,924,906	15.05%	1,532,693	(2,819)	(424)	
Great Wall FeedTech(Holdings) Ltd.	DaChan Food (Asia) Limited	Hong Kong	"	253,478	253,478	97,200,740	9.57%	974,123	(2,819)	(270)	
Asia Nutrition Technologies (VN) Investment Co., Ltd.	DaChan (Asia-Pacific) Limited	"	"	25,480	25,480	800,000	5.00%	24,748	47,898	2,395	
DaChan Food (Asia) Limited	Great Wall Northeast Asia Corporation	Cayman Islands	"	6,896,206	6,896,206	216,521,383	100.00%	17,844,552	214,916	214,916	
Great Wall Northeast Asia Corporation	Impreza Investment Ltd.	British Virgin Islands	"	468,195	468,195	14,700,000	100.00%	1,192,191	11,621	11,621	
"	Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in BVI)	"	"	687,799	687,799	21,594,944	100.00%	687,954	(3)	(3)	
"	Dongbei Agri. Corp.	"	"	611,557	611,557	19,201,173	100.00%	1,629,715	6,359	6,359	
Great Wall Northeast Asia Corporation	Hwabei Agri. Corp.	British Virgin Islands	Investment holding company	2,198,078	2,198,078	69,013,437	100.00%	1,598,123	73,155	73,155	
"	Great Wall Kuang-Ming Investment Co., Ltd.	"	"	812,223	812,223	25,501,495	100.00%	892,551	126,231	126,231	
"	China S & F Farm Holdings Co.,Ltd.	"	"	222,950	222,950	7,000,000	100.00%	222,337	(5)	(5)	
Impreza Investment Ltd.	Great Wall Dalian Investment Co., Ltd.	"	"	1,627,535	1,627,535	51,100,000	60.00%	2,830,603	61,680	37,008	
Great Wall Kuang-Ming Investment Co., Ltd.	FoodChina Inc.	Cayman Islands	"	9,555	9,555	400,000	1.08%	-	24,589	266	
"	Miyasun Great Wall (BVI) Co., Ltd.	British Virgin Islands	"	159,728	159,728	5,015,000	100.00%	306,493	1,090	1,090	
"	Taixu & DaChan Foods Holdings Co., Ltd	"	"	186,323	186,323	5,850,000	61.54%	573,154	77,256	47,543	
Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in BVI)	Great Wall Agritech (Liaoning) Co., Ltd. (Incorporated in H.K.)	British Virgin Islands	"	688,621	688,621	21,620,750	100.00%	686,658	5,495	5,495	
Hwabei Agri. Corp.	DaChan Wanda (H.K.) Ltd.	Hong Kong	"	2,047,125	2,047,125	64,273,930	100.00%	1,549,657	66,375	66,375	
"	Union Manufacturing Ltd.	British Virgin Islands	"	245,245	245,245	7,700,000	100.00%	180,657	4,398	4,398	
Taixu & DaChan Foods Holdings Co., Ltd	Taixu & DaChan Foods Co., Ltd	Hong Kong	"	286,650	286,650	9,000,000	100.00%	881,842	77,466	77,466	
Asia Nutrition Technologies (VN) Investment Co., Ltd.	Asia Nutrition Technologies (HN)Co., Ltd.	Vietnam	Production and sale of animal feed	178,360	178,360	560,000	100.00%	1,454,760	219,661	219,661	
"	ANT Feed Co., Ltd.	"	"	127,400	127,400	400,000	80.00%	91,696	(4,995)	(3,996)	
"	Asia Nutrition Technologies (VN)Co., Ltd.	"	"	603,623	603,623	1,895,207	100.00%	1,584,765	404,979	404,979	
"	Asia Nutrition Technologies (LA)Co., Ltd.	"	"	142,002	142,002	445,846	100.00%	313,845	43,832	43,832	
"	Asia Nutrition Technologies (MV)Co., Ltd.	"	"	95,550	95,550	300,000	100.00%	602,776	74,006	74,006	

Notes to the consolidated financial statements of Great Wall Enterprise Co., Ltd. and Subsidiaries (continued)

Name of Investment Company	Name of investee	Location	Main business activities	Initial investment amount: End of current period	Initial investment amount: End of last year	Held at end of period: Number of shares	Held at end of period: Ratio	Held at end of period: Carrying amount	Investee profit (loss) for the current period	Investment income (loss) recognized in the current period	Note
"	Asia Poultry Breeder CompanyLimited	"	"	127,400	127,400	400,000	100.00%	114,621	(4,995)	(4,995)	
"	PHI LONG LIVESTOCK Co., Ltd	"	"	150,577	150,577	472,769	96.00%	131,457	(9,741)	(9,351)	
DaChan (Asia-Pacific) Limited.	DaChan (VN) Company Limited	"	"	375,830	375,830	1,180,000	100.00%	495,132	51,883	51,883	
Clyderbridge Limited	DaChan Aquaculture Limited.	British Virgin Islands	Investment holding company	426,790	426,790	1,340,000	60.00%	253,280	19,558	11,735	
DaChan Aquaculture Limited.	PT. Mustika Minanusa Aurora	Indonesia	Processing of aquatic products	32,978	32,978	103,541	100.00%	400,551	31,312	31,312	
DaChan Aquaculture Limited.	DaChan Aqua (Tarakan) Ltd.	Indonesia	Investment holding company	13,616	13,616	42,750	100.00%	3,850	(26)	(26)	
"	PT. Misaja Mitra	"	Processing of aquatic products	244,355	244,355	767,207	100.00%	367,239	5,218	5,218	
"	Golden Harvest Inc.	Samoa	Investment holding company	46,183	46,183	145,000	100.00%	8,039	-	-	
DaChan Aqua (Tarakan) Ltd.	PT. DaChan Mustika Aurora	Indonesia	Processing of aquatic products	13,616	13,616	42,750	95.00%	3,657	(26)	(24)	
PT. Mustika Minanusa Aurora	PT. DaChan Mustika Aurora	"	"	13,616	13,616	42,750	5.00%	192	(26)	(1)	
Marksville Corporation	Great Wall Nutrition Technologies SDN.BHD.	Malaysia	Production and sale of animal feed	43,488	43,488	136,539	100.00%	266,266	20,619	20,619	
TNT Biotechnology Company Limited	Almighty Winbond Co., Ltd.	British Virgin Islands	Investment holding company	44,117	44,117	1,110,000	100.00%	25,440	(66)	(66)	
Great Wall Food (HK) Company Limited	Great Wall Milling Company Limited	Hong Kong	Sales of flour-related products	41	41	1,000	100.00%	(10,823)	(947)	(947)	
Great Wall Food Investment Co., Ltd.	Trans Dynamic Corporation	British Virgin Islands	Investment holding company	252,185	252,185	62,100,016	100.00%	67	17,121	17,121	
Great Wall International (Holdings) Ltd.	Gallant / DaChan Seafood Company Limited	Vietnam	Processing and sale of fishery products	111,475	111,475	3,500,000	50.00%	122,568	33,884	16,942	
Asia Nutrition Technologies (VN) Investment Co., Ltd.	Taiwan International Genetics Co., Ltd.	"	Sales of breeding pigs	28,665	28,665	900,000	30.00%	19,110	-	-	

Note: Foreign currency figures shown on this chart are converted into NTD using exchange rate as at the reporting date of financial statements; profit and loss figures are converted into NTD using monthly weighted average exchange rate for the year.

(III) Information on investments in Mainland China:

1. Information on investments in Mainland China:

Unit: NTD Thousand

Name of investee in Mainland China (Note 4)	Main business activities	Paid-in capital	Method of investment (Note 1)	Opening cumulative balance of investment capital invested from Taiwan	Investment capital contributed or recovered during the current period		Closing cumulative balance of investment capital invested from Taiwan	Current period profit/loss of the investee	The Company's direct or indirect holding percentage	Investment gains (losses) recognized in the current period (Note 4)	Closing investment book value	Investment gains recovered back to Taiwan to date
					Remitted	Recovered						
DaChan Xin Ye Restaurant Management (Beijing) Co., Ltd.	Chinese and western fast food chain.	53,190	2	20,792	-	-	20,792	112	40.00%	45	2,210	-
Beijing Universal Chain Food Company Limited	Italian cuisine and bakery.	187,278	2	125,278	-	-	125,278	(11,080)	100.00%	(11,080)	14,535	-
Tianjin Fast Food Limited	Wholesale and retail of processed quick-frozen food, pre-packaged food and bulk food.	1,229,328	2	175,676	-	-	175,676	(6,477)	100.00%	(6,477)	(137,148)	-
Tai Ji Food Co., Ltd.	Operation of western cuisines and food distribution.	132,178	2	48,993	-	-	48,993	(815)	100.00%	(815)	(13,094)	-
Shanghai Universal Chain Food Company Limited	Italian cuisine, bakery, and catering service management.	111,475	2	102,550	-	-	102,550	961	100.00%	961	80,709	-
Beijing Dingfenggang Restaurant Co., Ltd.	Chinese fast food chain.	25,720	2	29,641	-	-	29,641	-	75.00%	(5)	(5)	-
Teng Cheng Catering Management (Nanjing) Co., Ltd.	Rendering of catering service.	98,232	2	37,902	-	-	37,902	3,990	100.00%	3,990	109,557	-
Shanghai Quanhucheng Catering Management Co., Ltd.	Chinese and western fast food chain.	46,763	2	-	-	-	-	(124)	50.00%	(62)	12,796	-
Saboten (Beijing) Limited	Japanese cuisine and catering service management	79,625	2	46,938	-	-	46,938	26,282	50.00%	13,141	95,268	146,931
Shanghai Xunshi Foods Company Limited	Chinese fast food chain.	8,854	2	-	-	-	-	-	100.00%	-	(8,709)	-
Beijing Duxiaoyue Catering Management Co., Ltd.	Chinese fast food chain.	158,995	2	51,707	-	-	51,707	-	70.00%	-	-	-
Shanghai Du Xiaoyue Catering Management Co., Ltd.	Chinese fast food chain.	7,014	2	-	-	-	-	(8,011)	70.00%	(5,608)	(4,880)	-
Great Wall Yung Huo Food (Beijing) Company Limited	Chinese fast food chain.	74,604	2	44,647	-	-	44,647	(6)	79.03%	(4)	(15,242)	-
Kunshan Teng Cheng Enterprise Management Co., Ltd.	Rendering of catering service.	37,411	2	-	-	-	-	(741)	70.00%	(519)	45,763	-
DaChan Showa Foods (Tianjin) Company Limited	Production and sale of flour-related products.	285,058	2	26,158	-	-	26,158	17,218	57.72%	9,938	229,693	-
Miyasun-Great Wall Foods (Dailian) Company Limited	Production and sale of chicken products.	884,094	2	-	-	-	-	47,952	61.61%	29,541	361,067	-
Great Wall Foods (Dalian) Company Limited	Production and sale of poultry and feed.	847,210	2	315,908	-	-	315,908	23,727	36.97%	8,773	728,689	-

Great Wall Agritech (Liaoning) Co., Ltd (Incorporated In Hk)	Production and sale of feed.	611,557	2	229,600	-	-	229,600	6,358	61.61%	3,917	1,003,990	-
Great Wall Agri (Hei Long Jiang) Company Limited	Production and sale of feed.	209,024	2	-	-	-	-	7,520	61.61%	4,633	352,243	-
Great Wall Agrotech Huludao Company Limited	Production and sale of feed.	121,030	2	-	-	-	-	1,306	61.61%	804	62,593	-
Shandong DaChan Biotechnology Co., Ltd	Production and sale of feed.	95,550	2	-	-	-	-	(2,449)	61.61%	(1,509)	(41,688)	-
Great Wall Agri (Yingkou) Company Limited	Production and sale of poultry and feed.	-	2	57,813	-	-	57,813	-	61.61%	-	-	-
Great Wall Agri (Tieling) Company Limited	Production and sale of poultry and feed.	450,709	2	84,655	-	-	84,655	(33,442)	61.61%	(20,602)	657,633	-
DaChan Food (Hebei) Company Limited	Production and sale of feed.	1,712,468	2	-	-	-	-	11,145	61.61%	6,866	172,101	-
Dongbei Agri (Changchun) Company Limited	Production and sale of feed.	35,371	2	19,483	-	-	19,483	(163)	61.61%	(101)	132,414	-
Mengcun Hui Autonomous County DaChan Animal Husbandry Development Co., Ltd.	Construction and leasing of poultry farms	744	2	-	-	-	-	(3,267)	24.64%	(805)	(9,354)	-
DaChan (Hunan) Feed Technologies Company Limited	Production and sale of feed.	71,153	2	-	-	-	-	1,592	61.61%	981	37,079	-
Dongbei (Beijing) Consultant Company Limited	Management and consultancy service.	15,925	2	-	-	-	-	7,465	61.61%	4,599	(4,166)	-
DaChan Wanda (Tianjin) Co., Ltd.	Production and sale of poultry and feed.	2,707,874	2	-	-	-	-	13,479	61.61%	8,304	708,335	-
Tuizhou Anxian Farm Food Co., Ltd.	Production and sale of feed, farming and trading of poultry and livestock, trading of meat and meat products	233,816	2	-	-	-	-	(1,298)	61.61%	(799)	6,940	-
Great Wall Gourmet (Shanghai) Company Limited	Production and sale of poultry, pork, precooked frozen food.	93,639	2	82,000	-	-	82,000	4,462	61.61%	2,749	34,487	-
Taixu & DaChan Foods (Dalian) Co., Ltd.	Production and sale of pork.	687,799	2	-	-	-	-	24,191	29.26%	7,079	113,567	-
Biotechnology (Tianjin) Co. Ltd.	Feeds.	369,520	2	303,344	-	-	303,344	375	100.00%	375	110,190	-
Great Wall FeedTech (Tianjin) Company Limited	Production and sale of feed.	462,959	2	-	-	-	-	2,901	100.00%	2,901	554,723	-
Great Wall FeedTech (Ningxia) Company Limited	Production and sale of feed.	33,670	2	-	-	-	-	(4,667)	100.00%	(4,667)	46,946	-
Beijing FoodChina Online Information & Technology Limited	Food Dealers, wholesale of animal products, and retail sale of feeds and agricultural products.	853	2	-	-	-	-	(6)	95.66%	(6) 2.(2)	781	-
Great Wall Food (Tianjin) Company Limited	Production and sale of flour-related products.	231,789	2	53,136	-	-	53,136	(5,159)	78.40%	(4,045)	967,962	-
DaChan Liangyu Food (Shanghai) Company Limited	Production and sale of flour-related products.	935,266	2	-	-	-	-	2,842	43.00%	1,222	31,939	-
Zhenglanqi DaChan Eco-Ranch Co., Ltd	Food service, animal breeding and sales.	468	2	-	-	-	-	(5,084)	61.61%	(3,132)	(678,017)	-

Bengbu DaChan Food Co., Ltd	Production and sale of poultry and feed.	1,715,558	2	-	-	-	-	53,284	61.61%	32,826 2.(2)	9,690,155	-
Tianjin DaChan Prospect Research And Development Co., Ltd	Research and development	468	2	-	-	-	-	(6,495)	61.61%	(4,001)	(598,225)	-
DaChan Agricultural Technologies (Sichuan) Co., Ltd	Sale of feed.	93,527	2	-	-	-	-	(271)	61.61%	(167)	484,437	-
Taixu & DaChan Foods (Bengbu) Co., Ltd	Processing and sale of meat products.	1,274,000	2	-	-	-	-	22,281	29.26%	6,520	937,268	-
Advent Prosperity Real Estate Development Co., Ltd.	Real estate.	2,036,541	2	-	-	-	-	(16,704)	33.60%	(7,544)	1,206,797	-
Shanghai Guangcheng Restaurant Co., Ltd.	Chinese cuisine.	22,841	2	-	-	-	-	-	20.68%	-	-	-
Hechai Restaurant Management (Beijing) Co., Ltd.	Chinese cuisine.	28,058	2	-	-	-	-	1,980	20.00%	396	3,202	-
Tianjin Hai Rei Food Limited	Food processing.	23,355	2	-	-	-	-	-	24.64%	-	-	-
Great Wall Food (Tianjin) Company Limited	Research and development of feeds.	233,816	2	-	-	-	-	22,503	24.64%	9,001	103,836	-

Note 1: Method of investment is distinguished between the three categories below, and presented in category name only:

1. Direct investment in China.
2. Reinvestment in China through a third-area company (for information on the third-area company, please refer to Note 4(2)).
3. Other method.

Note 2: Foreign currency figures shown on this chart are converted into NTD using exchange rate as at the reporting date of financial statements; profit and loss figures are converted into NTD using monthly weighted average exchange rate for the year.

Note 3: This amount does not include capitalized earnings.

Note 4: Columns of investment gains and losses recognized for the current period:

1. If the investment is in preparation and has no investment profit or loss, it should be specified.
2. The recognition basis of investment gains and losses are divided into the following three, which should be specified.
   (1) The basis for recognition of investment profit or loss and the carrying amount at the end of the period are based on the investee company's self-prepared financial statements not reviewed by a CPA, and recognized under the equity method.
   (2) The basis for recognition of investment gains and losses and the carrying amount at the end of the period are the financial statements that the investees provide themselves and have been reviewed by the CPA.

Note 5: Great Wall Agri Hebei Company Limited has not contributed capital as of the financial reporting date.

2. Approved limit on Mainland investments:

Unit: U.S. dollars/NTD thousands

Company name	Closing cumulative balance of investment capital transferred from Taiwan into the Mainland	Investment limit authorized by the Investment Commission, Ministry of Economic Affairs	Limits authorized by the Investment Commission, Ministry of Economic Affairs, for investing into Mainland China
Great Wall Enterprise Co., Ltd.	(USD 58,163,178) $ 1,852,498	(USD 222,135,082) $ 7,075,002	15,319,011

Note: Converted to NTD based on the exchange rate at the date of financial reporting.

3. Major transactions with Mainland investees: None.

XIV. Segment information

The consolidated company has six reportable segments, which are the consolidated company's strategic operating units as described below. Each strategic business unit provides different products and services and is managed separately due to the different technologies and marketing strategies they require. The consolidated company's chief operating decision-maker shall review the internal management report of each strategic operating unit at least quarterly.

(I) Grain Segment: It manufactures and sells feed, flour, fermented soybean meal, pork and layers by vertically integrated production and sales.

(II) Meat Segment: Vertically integrated production and sales of white broiler and local chicken in Taiwan.

(III) Food Segment: It manufactures and sells processed foods.

(IV) Dining and shopping mall service business group: Engages in dining service and shopping mall operation.

(V) Southeast Asia Segment: It produces and sells aquatic products in Southeast Asia.

(VI) East Asia Segment: Listed entities listed in Hong Kong.

Other operating activities include investment in various businesses and operation and management consulting services. These segments did not meet any quantitative thresholds for reportable segments during January 1 to June 30, 2026 and 2025.

Information and adjustments of the operating segments of the consolidated company are as follows:

	April to June 2026								
	Grain Segment	Meat Segment	Food Segment	Catering and Shopping Malls Segment	Southeast Asia Segment	East Asia Segment	Others	Reconciliation and Elimination	Total
Revenue from external customers	$ 13,243,403	3,553,852	1,261,099	859,256	753,574	7,023,379	270,290	-	26,964,853
Inter-segment revenue	3,089,628	495,566	216,051	469	-	-	-	(3,801,714)	-
Total revenue	$ 16,333,031	4,049,418	1,477,150	859,725	753,574	7,023,379	270,290	(3,801,714)	26,964,853
Profit or loss before tax for the reportable segment	$ 745,235	70,575	18,887	36,187	65,290	13,073	(74,526)	22,391	897,112

	April to June 2025								
	Grain Segment	Meat Segment	Food Segment	Catering and Shopping Malls Segment	Southeast Asia Segment	East Asia Segment	Others	Reconciliation and Elimination	Total
Revenue from external customers	$ 12,234,605	3,361,947	1,259,642	758,372	701,812	6,475,067	80,149	-	24,871,594
Inter-segment revenue	1,681,719	496,267	35,599	2,115	-	-	-	(2,215,700)	-
Total revenue	$ 13,916,324	3,858,214	1,295,241	760,487	701,812	6,475,067	80,149	(2,215,700)	24,871,594
Profit or loss before tax for the reportable segment	$ 807,726	181,377	(39,941)	(4,863)	60,924	(53,529)	42,236	(14,573)	979,357

	January to June 2026								
	Grain Segment	Meat Segment	Food Segment	Catering and Shopping Malls Segment	Southeast Asia Segment	East Asia Segment	Others	Reconciliation and Elimination	Total
Revenue from external customers	$ 27,285,149	7,063,454	2,490,761	1,712,539	1,493,070	13,300,451	521,256	-	53,866,680
Inter-segment revenue	5,183,449	996,357	442,655	1,286	-	-	360	(6,624,107)	-
Total revenue	$ 32,468,598	8,059,811	2,933,416	1,713,825	1,493,070	13,300,451	521,616	(6,624,107)	53,866,680
Profit or loss before tax for the reportable segment	$ 1,624,522	259,805	27,602	57,621	123,238	81,152	(121,601)	53,204	2,105,543

	January to June 2025								
	Grain Segment	Meat Segment	Food Segment	Catering and Shopping Malls Segment	Southeast Asia Segment	East Asia Segment	Others	Reconciliation and Elimination	Total
Revenue from external customers	$ 24,974,374	6,740,895	2,370,527	1,585,222	1,481,562	12,974,420	211,217	-	50,338,217
Inter-segment revenue	4,019,330	967,980	113,594	2,851	-	-	-	(5,103,755)	-
Total revenue	$ 28,993,704	7,708,875	2,484,121	1,588,073	1,481,562	12,974,420	211,217	(5,103,755)	50,338,217
Profit or loss before tax for the reportable segment	$ 1,714,452	443,132	(34,358)	29,711	139,896	(81,391)	9,788	44,812	2,266,042