



**Great Wall
Enterprise Co., Ltd.**

Investor Conference

April 11, 2025



Disclaimer

1. This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertain ties that could cause actual results to differ from those unexpected or implied by such statements.
2. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or others.



Outline

1. Financial Summary
2. Capital Expenditure
And Development
Strategy
3. Q&A

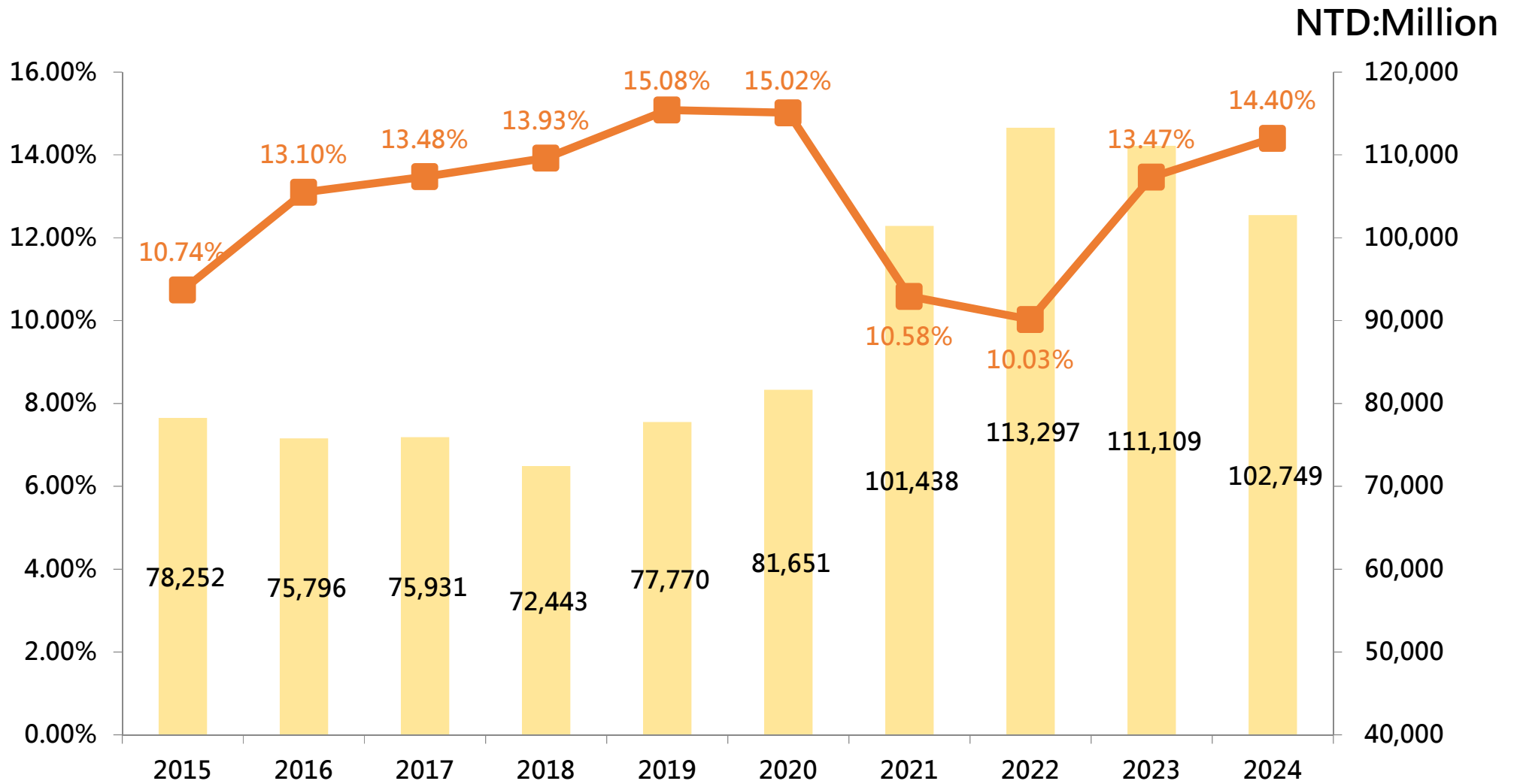


2015~2024 Annual Operating Performance (Consolidated)

Amount: Million NTD	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net Revenue	78,252	75,796	75,931	72,443	77,770	81,651	101,438	113,297	111,109	102,749
Cost of revenue	69,848	65,868	65,698	62,355	66,039	69,389	90,701	101,938	96,148	87,949
Gross Profit	8,404	9,928	10,233	10,088	11,731	12,262	10,737	11,359	14,961	14,800
Operation Exp.	6,862	7,184	7,220	7,815	8,010	8,050	8,392	8,301	8,941	9,463
Operation Income	1,542	2,744	3,013	2,273	3,721	4,212	2,345	3,058	6,020	5,337
Net Non-operating Income	(573)	397	327	758	131	772	541	368	(52)	283
PBT	969	3,141	3,340	3,031	3,852	4,984	2,886	3,426	5,968	5,620
PAT	486	2,561	2,653	2,414	2,974	4,072	2,262	2,850	4,803	4,416
PAT (Attributable to Shareholder of the Parent)	591	2,058	2,239	2,010	2,283	3,122	1,869	2,193	4,069	3,529
EPS	0.87	3.01	3.28	2.75	2.93	3.99	2.32	2.59	4.81	4.21
Capital(Billion)	73.6	73.6	73.6	78.8	82.7	82.7	85.2	89.5	89.5	89.5



2015-2024 Annual Revenue and Gross Margin Trends (Consolidated)

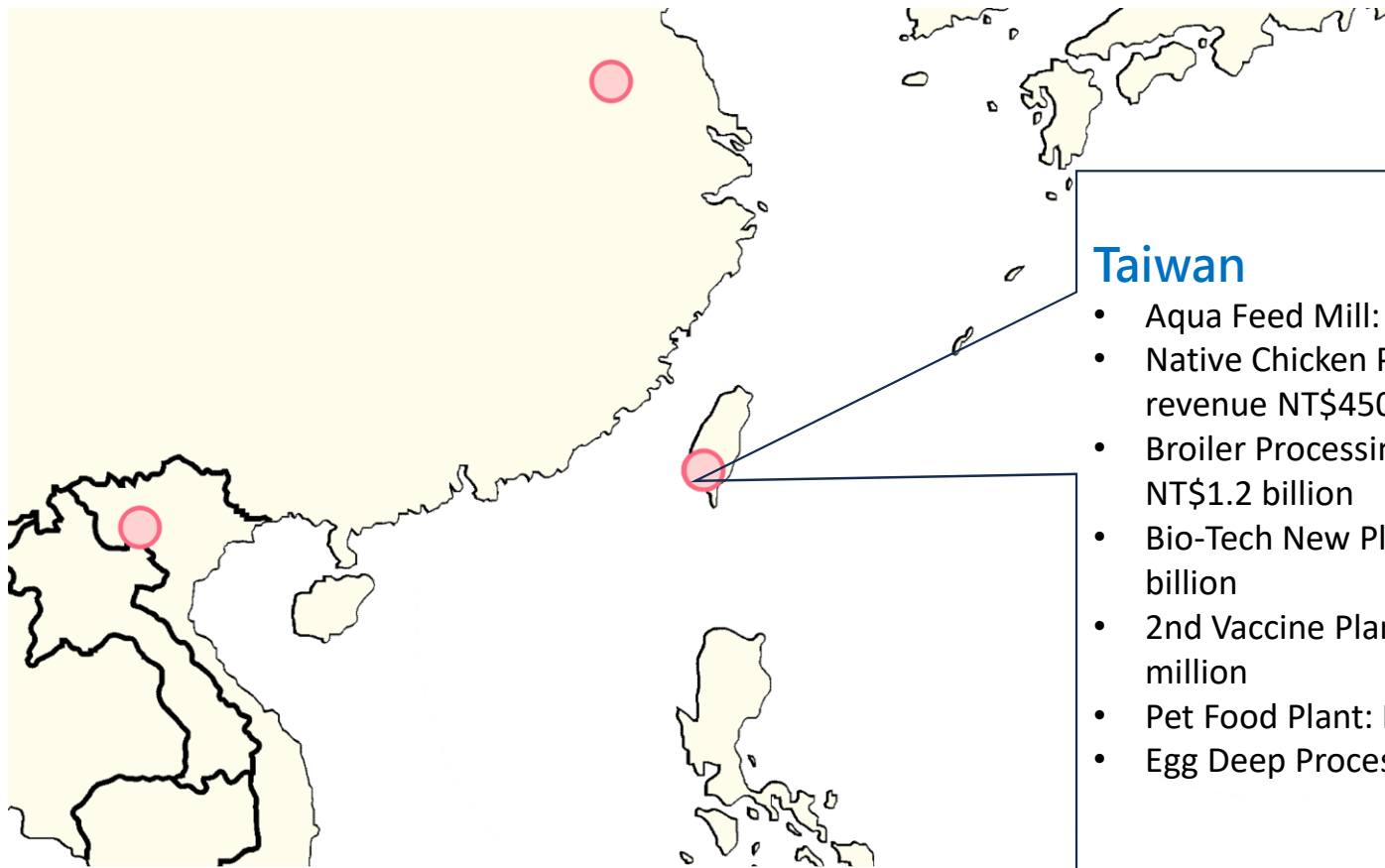




Unit:Million NTD	12/31/2020		12/31/2021		12/31/2022		12/31/2023		12/31/2024	
	Value	%	Value	%	Value	%	Value	%	Value	%
Cash and Cash Equivalent	4,488	9%	6,083	11%	5,146	8%	6,342	10%	8,135	11%
Accounts and Notes Receivable	6,334	12%	7,534	13%	8,507	14%	8,450	13%	7,917	11%
Inventories	8,148	16%	8,176	14%	10,901	17%	9,327	14%	10,652	15%
Total Other Current Assets	4,547	9%	4,803	8%	5,391	9%	4,834	7%	4,592	6%
Total Current Assets	23,517	45%	26,596	47%	29,945	48%	28,953	45%	31,296	44%
Total Non-Current Assets	28,176	55%	30,136	53%	32,396	52%	35,875	55%	39,459	56%
Fixed Assets	19,119	37%	20,290	36%	22,236	36%	24,820	38%	28,160	40%
Total Assets	51,693	100%	56,732	100%	62,341	100%	64,828	100%	70,755	100%
Short-term Loan	10,918	21%	16,098	28%	18,813	30%	17,230	27%	18,519	26%
Accounts and Notes Payable	4,735	9%	5,941	10%	6,503	10%	5,833	9%	6,477	9%
Total Other Current Liabilitie	5,494	11%	4,539	8%	5,164	8%	5,546	9%	7,031	10%
Total Current Liabilities	21,147	41%	26,578	47%	30,480	49%	28,609	44%	32,027	45%
Long-term Debt	1,255	2%	1,153	2%	1,740	3%	2,034	3%	1,670	2%
Total other Non-Current Liabilities	1,404	3%	1,261	2%	1,225	2%	2,368	4%	2,537	4%
Total Non-Current Liabilities	2,659	5%	2,414	4%	2,965	5%	4,402	7%	4,207	6%
Total Liabilities	23,806	46%	28,992	51%	33,445	54%	33,011	51%	36,234	51%
Total Shareholder's Equity	27,887	54%	27,740	49%	28,896	46%	31,817	49%	34,521	49%
Total Liabilities(TW)	9,735	33%	12,388	38%	16,275	44%	15,011	39%	16,785	40%



Major Developments and Plans



Taiwan

- Aqua Feed Mill: Expected annual revenue NT\$1.7 billion
- Native Chicken Processing Plant: Expected annual revenue NT\$450 million
- Broiler Processing Plant: Expected annual revenue NT\$1.2 billion
- Bio-Tech New Plant: Expected annual revenue NT\$1.5 billion
- 2nd Vaccine Plant: Expected annual revenue NT\$500 million
- Pet Food Plant: In planning
- Egg Deep Processing Plant: In planning



Major Developments and Plans

China

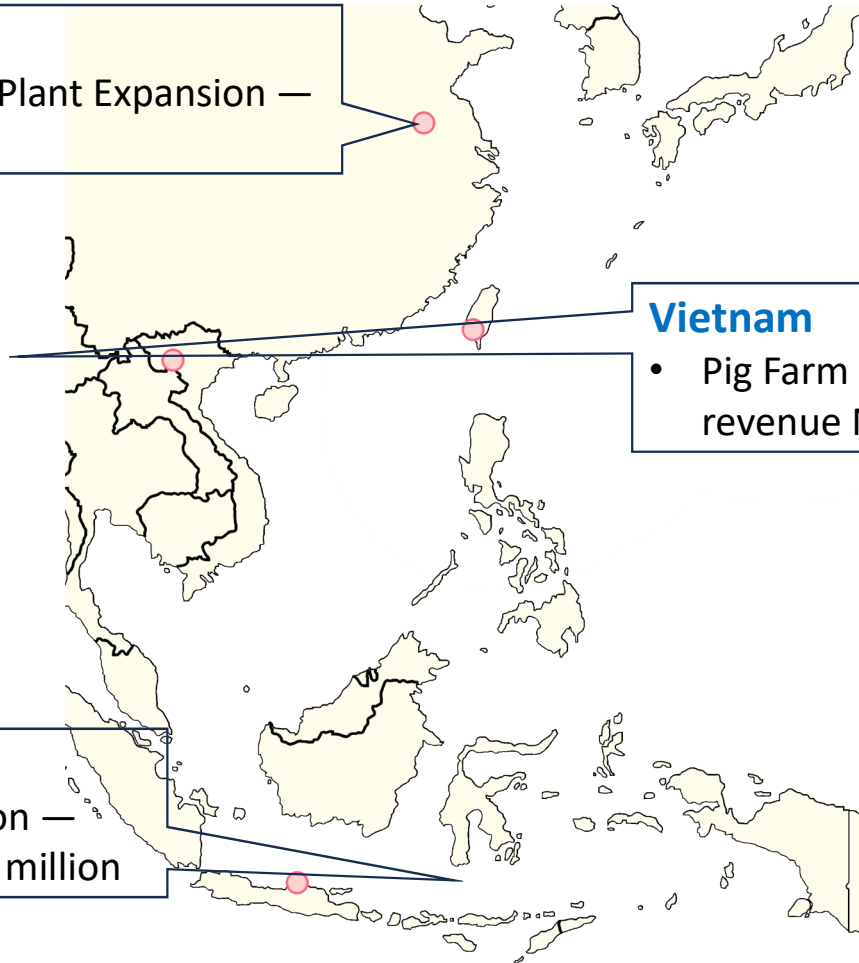
- Food Processing Plant Expansion — In planning

Vietnam

- Pig Farm Expansion — Expected annual revenue NT\$500 million

Indonesia

- Seafood Processing Plant Expansion — Expected annual revenue NT\$400 million





Major Developments and Plans



United States

- **Amy Food:** 2nd Food Processing Plant — Expected annual revenue USD 120 million



Highest Awards

- 2022 National Brand Yushan Award: DaChan GOMO PET FOOD
- 2023 National Brand Yushan Award: DaChan Lu-Yeh Native Chicken
- 2024 National Brand Yushan Award: DaChan Group AI Smart Farming Cloud Platform



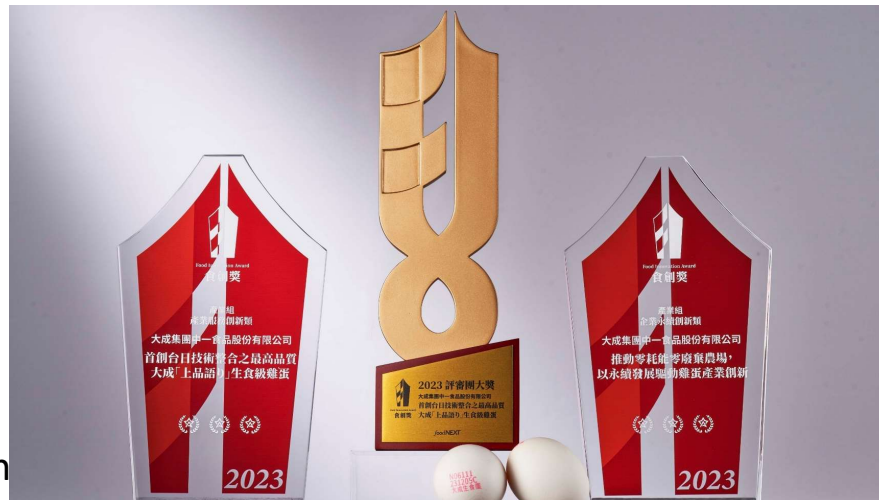


Highest Awards

- 2023 Food Innovation Award Grand Jury Prize: DaChan Highest Grade Fresh Eggs
- 2024 Food Innovation Award Grand Jury Prize: DaChan No Antibiotics Ever (NAE) Chicken



No Antibiotics Ever (NAE) Chicken



Highest Grade Fresh Eggs



Implementation Status of ESG

- Published 2023 Sustainability Report (Chinese and English), verified by KPMG
- Completed carbon inventory across all DaChan Group sites (Scope 1 & 2)
- Implemented ISO-45001 Occupational Health and Safety Management System
- Implemented ISO-14001 Environmental Management System
- Solar Power Capacity Reached 22.5MW



Q&A

