

# **Great Wall Enterprise Co., Ltd.**

## **Investor Conference**

2024.08.13

# Disclaimer

- 1. This presentation contains certain forward-looking statements that are based on current expectations. These forward-looking statements are subject to known and unknown risks as well as uncertain ties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.**
- 2. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or others.**

# Agenda

- **Financials**
- **Key Events**
- **Q & A**

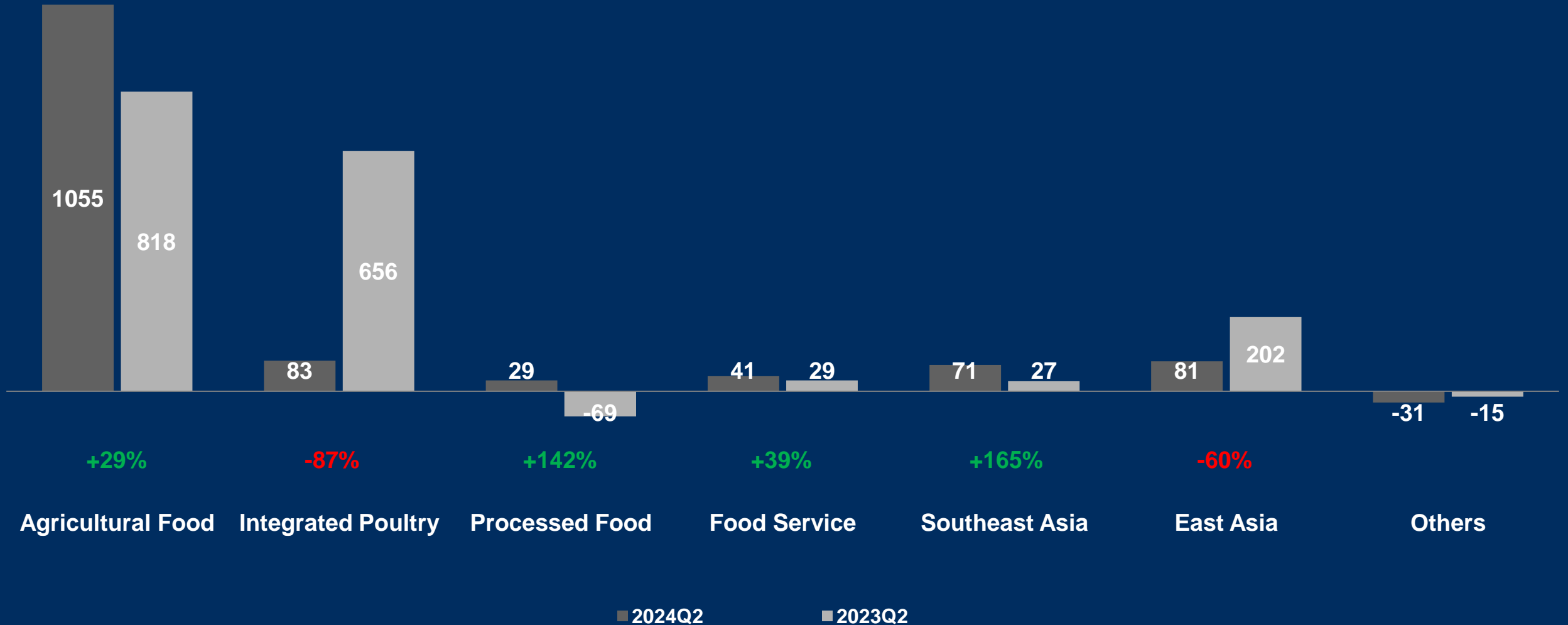
# Financials

# Consolidated Income Statement

Unit: Million NTD	<u>2021</u>		<u>2022</u>		<u>2023</u>		<u>2023 Q2</u>		<u>2024 Q2</u>		YoY
Net Revenue	101,438	100.0%	113,297	100.0%	111,109	100.0%	27,598	100.0%	24,995	100.0%	-9.4%
Cost of revenue	90,701	89.4%	101,939	90.0%	96,148	86.5%	23,847	86.4%	21,424	85.7%	-10.2%
Gross Profit	10,737	10.6%	11,359	10.0%	14,961	13.5%	3,751	13.6%	3,571	14.3%	-4.8%
Operating Exp.	8,391	8.3%	8,301	7.3%	8,940	8.0%	2,155	7.8%	2,138	8.6%	-0.8%
Operating Inc.	2,345	2.3%	3,058	2.7%	6,020	5.4%	1,596	5.8%	1,433	5.7%	-10.2%
Net Non-Op. Income	541		368		-52		66		-77		
PBT	2,887	2.8%	3,426	3.0%	5,969	5.4%	1,662	6.0%	1,357	5.4%	-18.4%
PAT	2,262	2.2%	2,850	2.5%	4,803	4.3%	1,298	4.7%	1,013	4.1%	-22.0%
Excl. Minority Interest	1,869	1.8%	2,193	1.9%	4,069	3.7%	1,075	3.9%	786	3.1%	-26.9%
EPS(NTD)	2.21		2.59		4.81		1.27		0.94		-26.0%
GPM	10.58%		10.03%		13.46%		13.59%		14.29%		
OPM	2.31%		2.70%		5.42%		5.78%		5.73%		
NPM	2.23%		2.52%		4.32%		4.70%		4.05%		

# Financials by Business Groups

Unit: Million NTD



# Key Events

# Key Events

- **Corn/Soybean Futures**
- **Taiwan Pork Supply**
- **Taiwan Poultry Supply**

# Corn Daily Chart

Corn Futures (Dec 2024), 1D, CBOT O401'0 H402'2 L400'0 C402'2 +1'4 (+0.37%)

USX

BUA

505'0

500'0

495'0

490'0

485'0

480'0

475'0

470'0

465'0

460'0

455'0

450'0

445'0

440'0

435'0

430'0

425'0

420'0

415'0

410'0

405'0

402'2

395'0

390'0

385'0

USDA Reports show Record U.S. Corn Yield, Ample Corn Stocks

Smooth Finish to U.S. Planting

Quarterly U.S. Corn Stocks & USDA Estimated Corn Acreage Higher than Expected

U.S. Farmers Reduce Intended Acreage for Corn

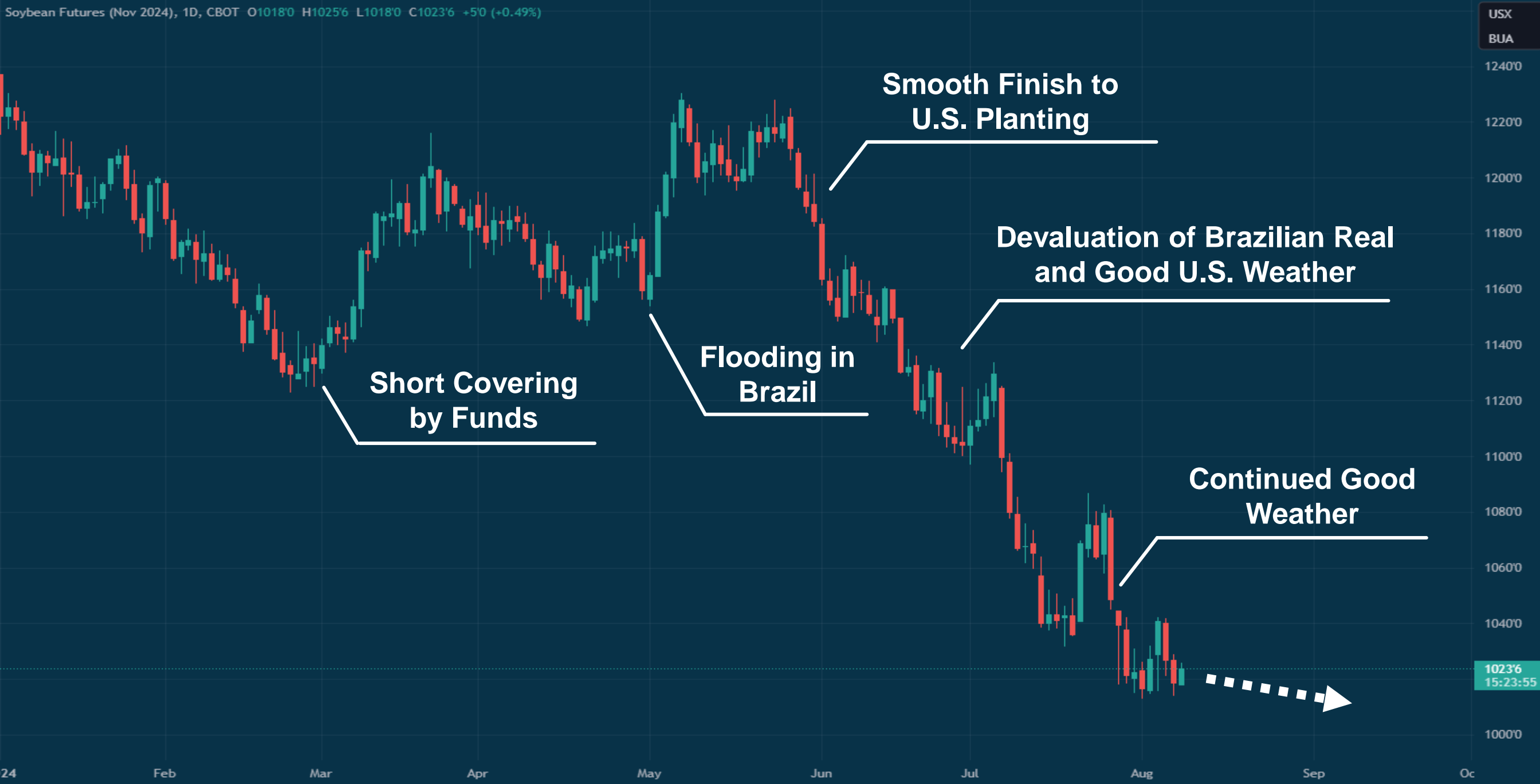
Short Covering by Funds



402'2  
15:41:25

# Daily Soybean Chart

Soybean Futures (Nov 2024), 1D, CBOT O1018'0 H1025'6 L1018'0 C1023'6 +5'0 (+0.49%)

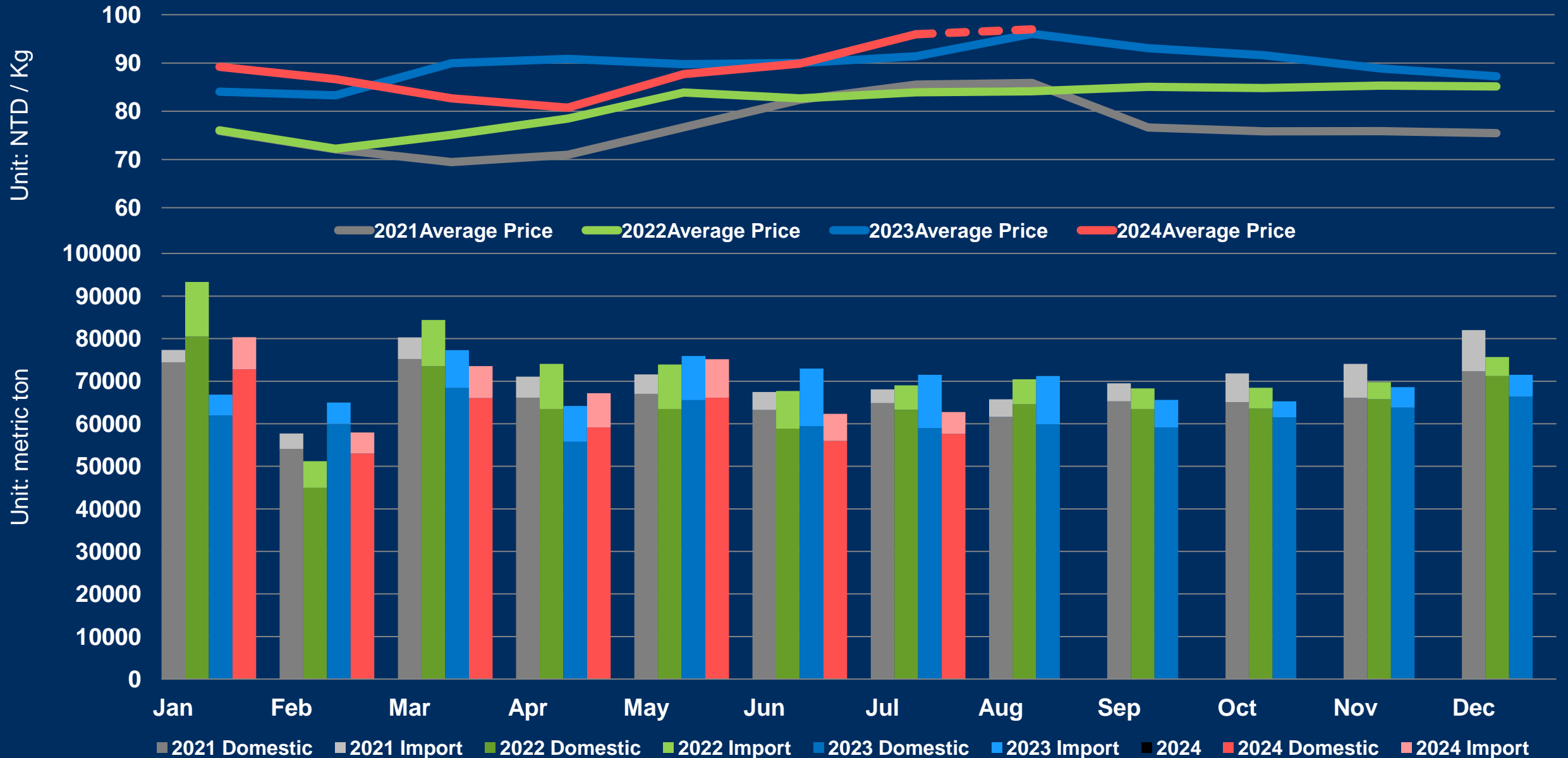


USX  
BUA

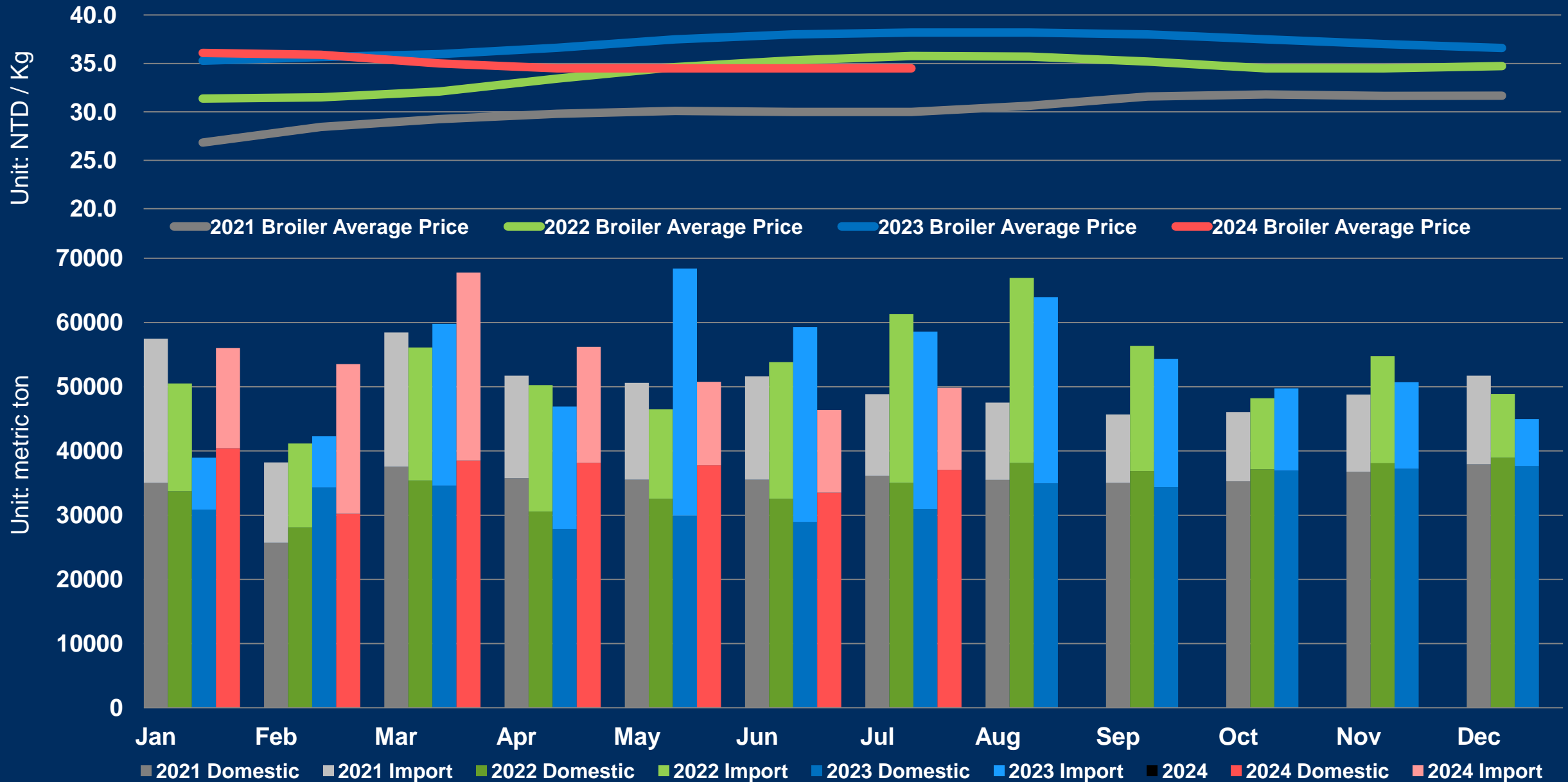
12400  
12200  
12000  
11800  
11600  
11400  
11200  
11000  
10800  
10600  
10400  
10200  
10000

1023'6  
15:23:55

# Taiwan Pork Supply



# Taiwan Poultry Supply



**Q & A**