

Great Wall Enterprise Co., Ltd. Investor Conference



大成為您健康生命努力

DaChan Enhances Your Healthy Life.

2021.12.21



Disclaimer

- 1. This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertain ties that could cause actual results to differ from those expected or implied by such statements.**
- 2. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or others.**



Outline

- **Financial Summary**
- **Capital Expenditure**
- **Development Strategy**
- **Q & A**



Financial Summary



2015~2021Q3 Income Statement (Consolidated)

Amount: Million NTD	2015	2016	2017	2018	2019	2020	2021.1~9
Net Revenue	78,252	75,796	75,931	72,443	77,770	81,651	75,780
Cost of revenue	69,848	65,868	65,698	62,355	66,039	69,389	67,703
Gross Profit	8,404	9,928	10,233	10,088	11,731	12,262	8,077
Operation Exp.	6,862	7,184	7,220	7,815	8,010	8,050	6,444
Operation Income	1,542	2,744	3,013	2,273	3,721	4,212	1,633
Net Non-operating Income	-573	397	327	758	131	772	521
PBT	969	3,141	3,340	3,031	3,852	4,984	2,154
PAT	486	2,561	2,653	2,414	2,974	4,072	1,677
PAT (Attributable to Shareholder of the Parent)	591	2,058	2,239	2,010	2,283	3,122	1,484
EPS	0.87	3.01	3.28	2.75	2.93	3.99	1.84
Capital(Billion)	7.36	7.36	7.36	7.88	8.27	8.27	8.52

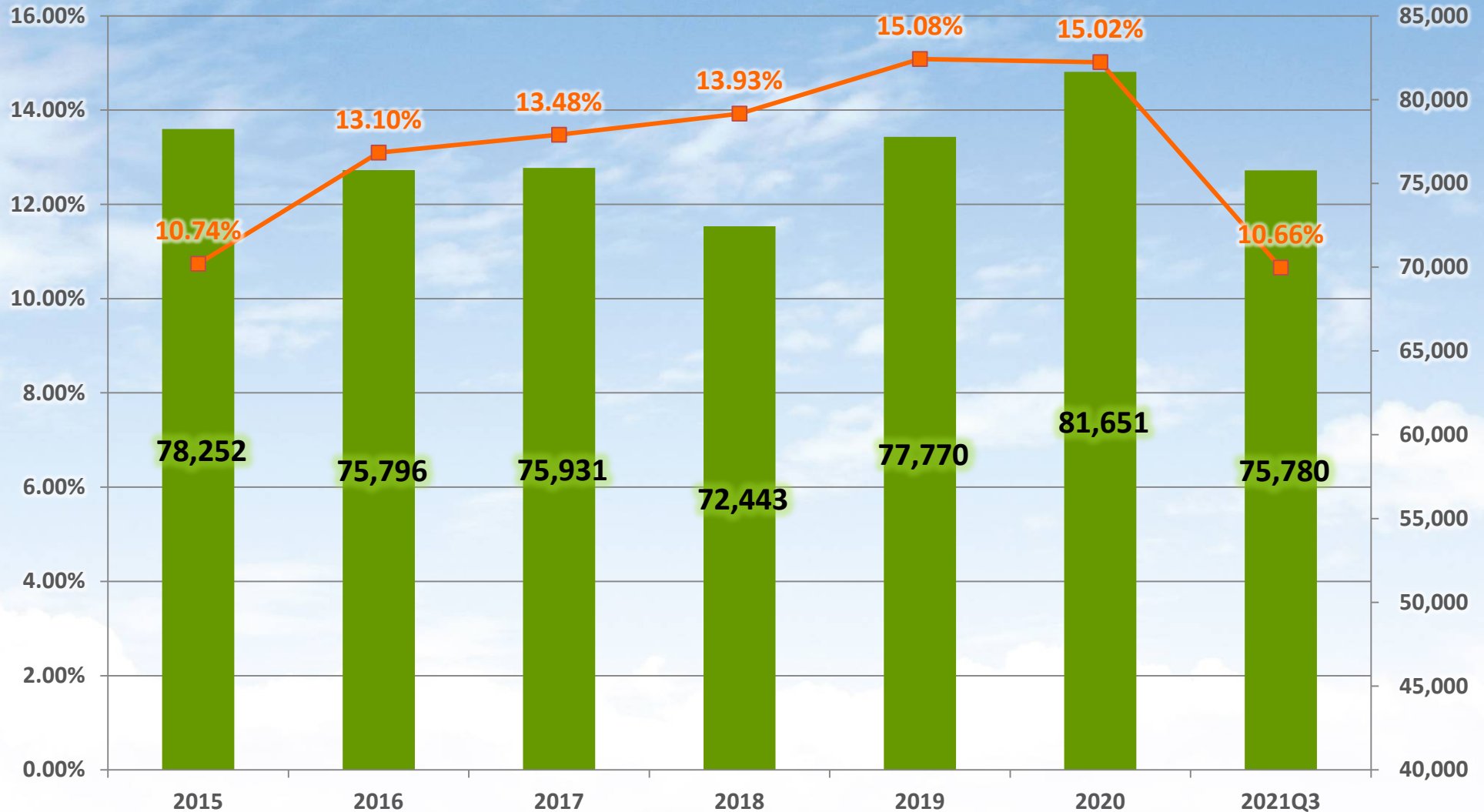


2015~2021Q3 Income Statement (Consolidated)

Year	Revenue	Gross Profit		PAT (Attributable to Shareholder of the Parent)		EPS
		Amt.	%	Amt.	%	
2015	78,252	8,404	10.74%	591	0.76%	0.87
2016	75,796	9,928	13.10%	2,058	2.72%	3.01
2017	75,931	10,233	13.48%	2,239	2.95%	3.28
2018	72,443	10,088	13.93%	2,010	2.77%	2.75
2019	77,770	11,731	15.08%	2,284	2.94%	2.93
2020	81,651	12,262	15.02%	3,122	3.82%	3.99
2021Q3	75,780	8,077	10.66%	1,484	1.96%	1.84



2015~2021Q3 Performance (Consolidated)



■ Revenue — GM(%)

Unit: Million NTD

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Corn Mar '22 (ZCH22) - Barchart.com





Soybean Jan '22 (ZSF22) - Barchart.com





2015~2020 Income Statement (Parent Company Only)

Year	Revenue (Million)	Gross Profit		Operation Income		PAT		EPS
		Amt.	%	Amt.	%	Amt.	%	
2015	22,339	2,424	10.85%	1,017	4.55%	591	2.65%	0.87
2016	24,514	3,303	13.47%	1,694	6.91%	2,058	8.40%	3.01
2017	25,110	3,553	14.15%	1,799	7.16%	2,239	8.92%	3.28
2018	26,372	3,266	12.38%	1,441	5.46%	2,010	7.62%	2.75
2019	27,785	3,793	13.65%	1,749	6.29%	2,284	8.22%	2.93
2020	27,173	4,052	14.91%	1,951	7.18%	3,122	11.49%	3.99



2021 Q3 YTD Income Statement (Consolidated)

	2021.1-9		2020.1-9		Difference
Unit: Million NTD	Amt.	%	Amt.	%	%
Revenue	75,780	100.0%	58,253	100.0%	30.1%
Cost	67,703	89.3%	49,228	84.5%	37.5%
Gross Profit	8,077	10.7%	9,025	15.5%	-10.5%
Operation Exp.	6,444	8.5%	5,764	9.9%	11.8%
Operation Income	1,633	2.2%	3,261	5.6%	-49.9%
Net Non-operation Income	521	0.7%	465	0.8%	12.0%
PBT	2,154	2.8%	3,726	6.4%	-42.2%
PAT	1,677	2.2%	3,012	5.2%	-44.3%
PAT (Attributable to Shareholder of the Parent)	1,484	2.0%	2,296	3.9%	-35.4%
EPS	1.84		2.94		



2021Q3 Balance Sheet (Consolidated)

Unit: Million NTD	2021Q3		2020Q3		2019Q3	
	Amt.	%	Amt.	%	Amt.	%
Cash and Cash Equivalent	5,179	10%	4,762	9%	3,055	6%
Accounts and Notes Receivable	6,472	12%	6,111	12%	6,232	13%
Inventories	8,071	15%	8,329	16%	7,441	16%
Total Other Current Assets	5,039	9%	5,377	10%	5,429	11%
Total Current Assets	24,761	46%	24,579	48%	22,157	47%
Total Non-Current Assets	29,238	54%	26,911	52%	25,448	53%
Fixed Assets	19,671	36%	18,819	37%	18,899	40%
Total Assets	53,999	100%	51,490	100%	47,605	100%
Short-term Loan	12,876	24%	9,591	19%	9,633	20%
Accounts and Notes Payable	4,709	9%	5,556	11%	4,909	10%
Total Other Current Liabilities	6,832	13%	6,783	13%	5,852	12%
Total Current Liabilities	24,417	45%	21,930	43%	20,394	43%
Long-term Debt	1,142	2%	2,180	4%	2,272	5%
Total other Non-Current Liabilities	1,250	2%	1,129	2%	1,132	2%
Total Non-Current Liabilities	2,392	4%	3,309	6%	3,404	7%
Total Liabilities	26,809	50%	25,239	49%	23,798	50%
Total Shareholder's Equity	27,190	50%	26,251	51%	23,807	50%



DACHAN FOOD (ASIA) LIMITED

大成食品（亞洲）有限公司

（於開曼群島註冊成立的有限公司）

（股份代號：3999）

	Nine months ended 30 September			2020	2019	% change
	2021 (unaudited)	2020 (unaudited)	% change			
Turnover (RMB'000)	7,781,574	6,667,407	16.7	9,278,864	8,035,206	15.5
Gross profit (RMB'000)	657,995	765,615	-14.1	1,025,518	981,575	4.5
Gross profit margin (%)	8.5	11.5		11.1	12.2	
Profit attributable to equity shareholders of the Company (RMB'000)	98,305	157,193	-37.5	202,890	133,683	51.8
Basic earnings per share (RMB)	0.10	0.15		0.20	0.13	
Dividend per share (HK cents)				0	0	



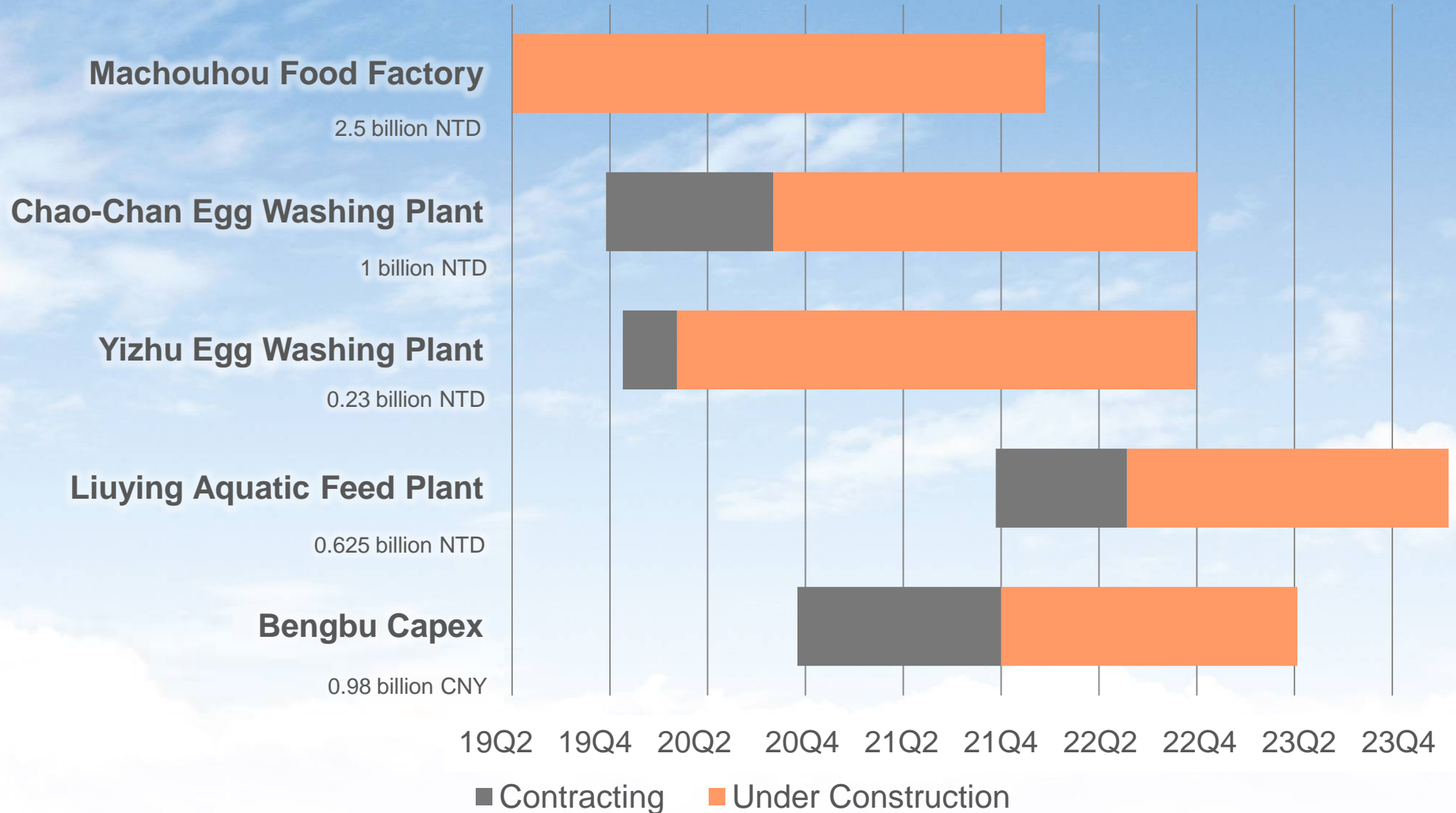
Capital Expenditure



- **Major Capex Timeline**
- **Myint Dachan Co., Ltd. in Liquidation**



Major Capex Timeline





- **Major Capex Timeline**
- **Myint Dachan Co., Ltd. in Liquidation**



Development Strategy



Development Strategy

- **The Acquisition of ANTIC-VN**
- **Machouhou Food Park**
- **Taoyuan Fugang Flour Product Park**
- **TNT Guantian Biotechnology Plant**
- **Pet Food Business**
- **E-commerce**



The Acquisition of ANTIC-VN

- Transaction Amount 1.6 Billion NTD (4,989,853 shares)
- Shareholding Ratio:65.51%

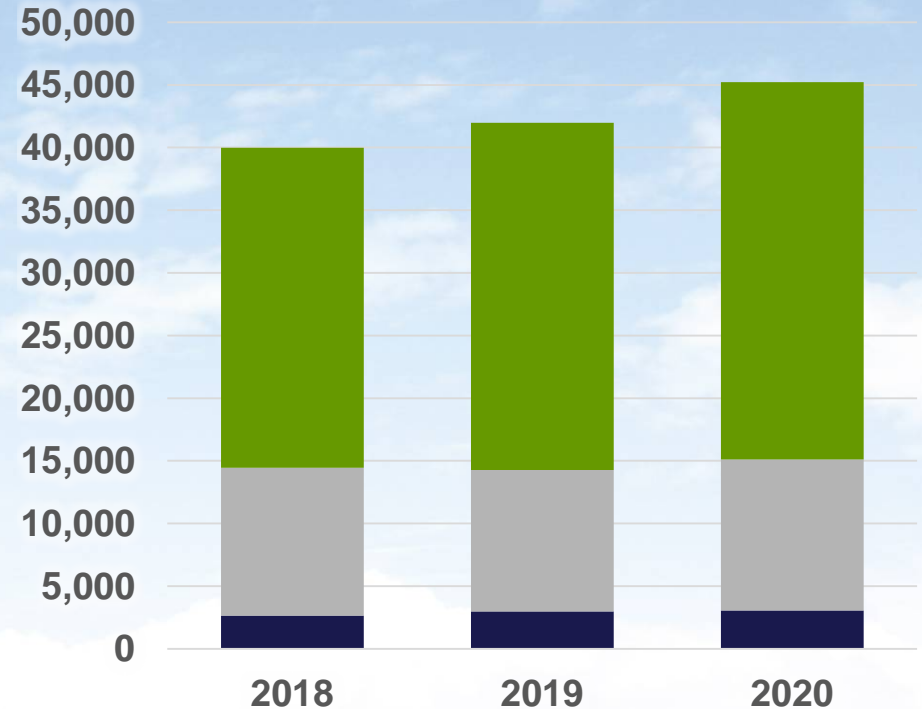
Revenue by Department - China



Unit: Million CNY

■ Processed Food ■ Meat Product ■ Feed

Revenue by Department - Taiwan



Unit: Million NTD

■ Processed Food ■ Meat Product
■ Agriculture Food



Development Strategy

- The Acquisition of ANTIC-VN
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Machouhou Food Park

- **Machouhou**

- **Machouhou Phase 1 : Around 29,091 Square Meters**

- **Machouhou Phase 2 : Around 7,603 and 42,978 Square Meters**

CapEx on Land : 0.8 Billion NTD

- **Project Plans**

- ✓ **Neo Food Factory**

- ✓ **Prepared Food**

- ✓ **R&D Center for Food Processing Machinery and Equipment**

- ✓ **Logistics Center**



Machouhou Food Park



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Machouhou Food Park



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Machouhou Food Park



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標得1.3萬坪「馬稠後後期」產業用地



序號	標別編號	坵塊編號	面積	
			m ² (A)	(坪)
5	第 71 標	產 1-15-3	30,369.92	9,187
6	第 72 標	產 1-15-4	13,320.74	4,030



Development Strategy

- The Acquisition of ANTIC-VN
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Development of Flour Business

2019



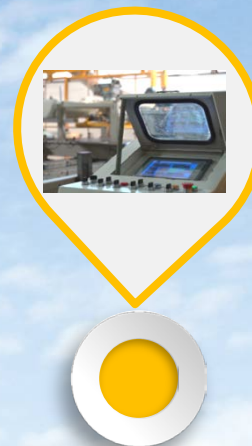
Cooperated with
Showa Sangyo In
Taiwan

2020-2021



Technology
Improvement

2022



Production Capacity +100
tons to 400 tons

2023~



Capacity
Expansion

Taoyuan Fugang Flour Product Park





Development Strategy

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Eco-Friendly

- Air Purification
- Energy Recycling
- Water Recycling



Food Security

- Food Grade Probiotics Facility
- Diversion Planning
- Critical Control Systems

Operational Items

- Fermented Soybean Protein
-Production Capacity +30%
- Probiotics
-Production Capacity +50%
- Acidifier
-Production Capacity +30%
- Functional Peptide Product
- Feed Additives

Smart Manufacturing

- AI Infrastructure
- Energy Consumption Analysis
- Consistent Quality
- Optimized Production Technology



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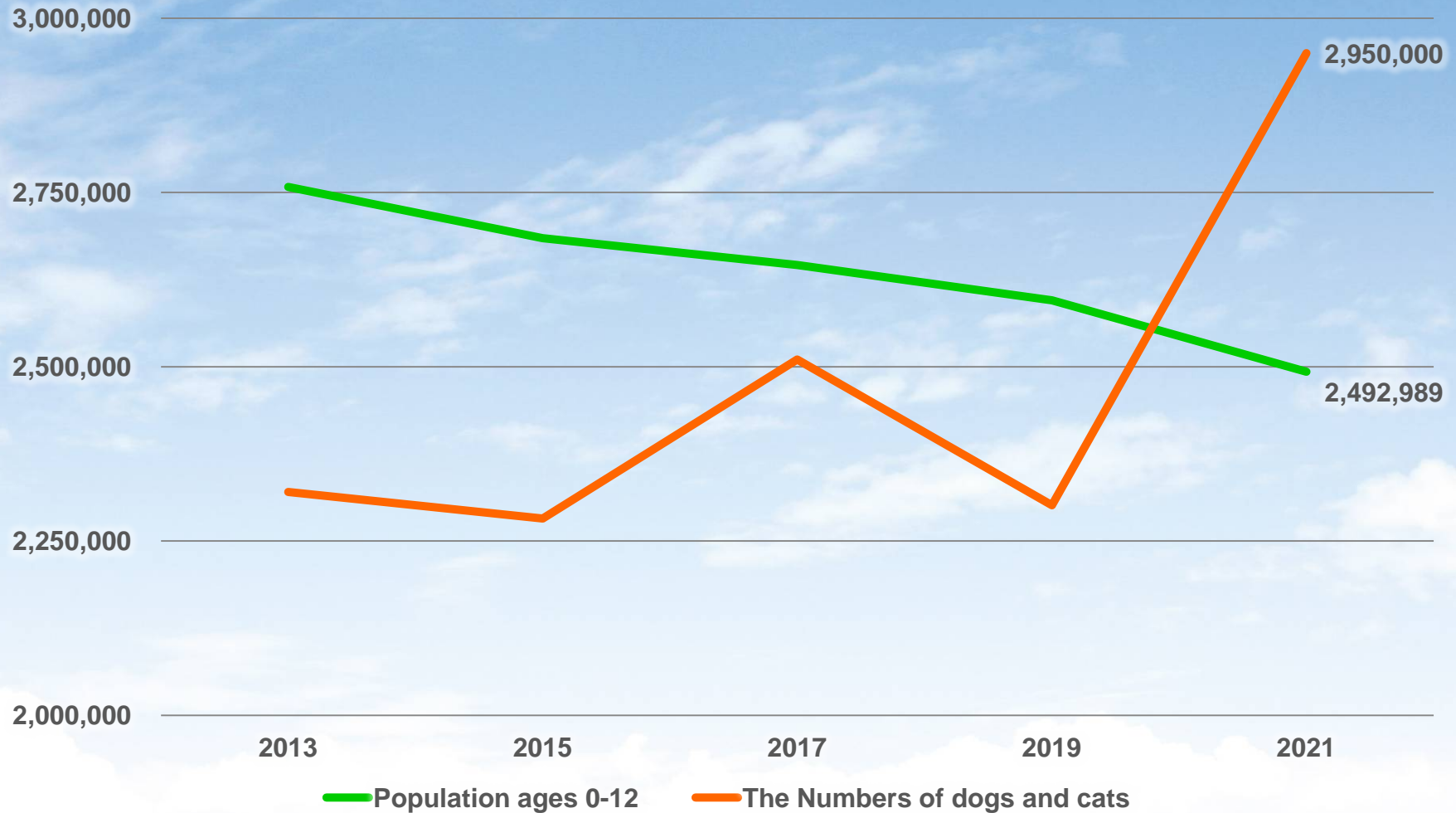
Pet Food Business



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Pet Food Business



Note: 1. The data of population in 2021 was calculated at the end of Nov.
2. The numbers of dogs and cats are estimated.



Pet Food Business

- Based on the Extensive Experience of Nutrient Requirements for Animals
- Precision Nutrition & Health Care
- Managing Commodity to Assure Quality



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E-commerce



Tidbits



Home Meal Replacement



Frozen Food



Collaboration



Neo Food



Meats



Tarakan Black Tiger



Q & A