

Dachan Great Wall Group Conference Call

2021.9.30

Disclaimer

- 1. This presentation contains certain forward-looking statements that are based on current expectations. These forward-looking statements are subject to known and unknown risks as well as uncertain ties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.**
- 2. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or others.**

Agenda

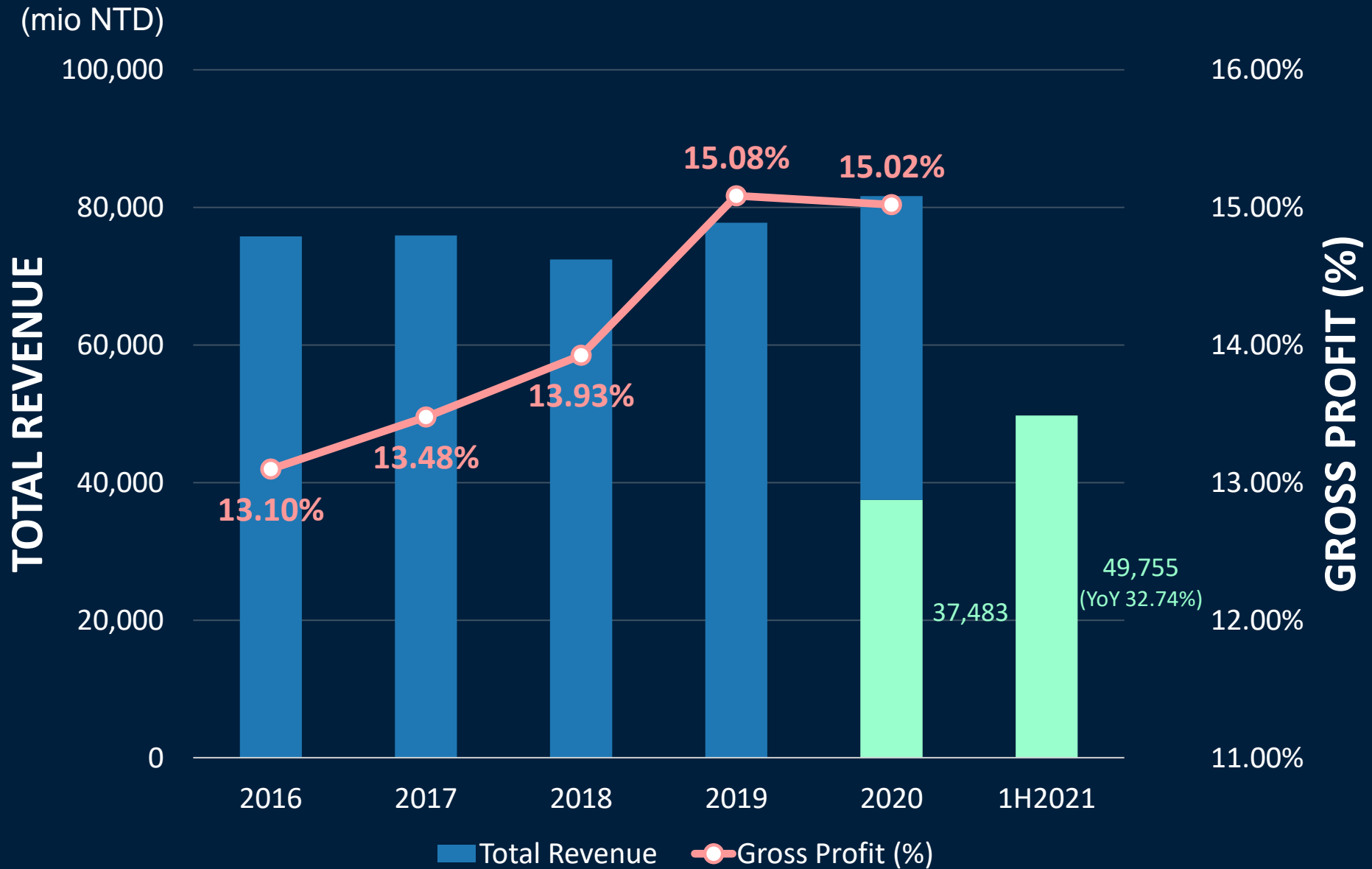
- **Financials**
- **Company Updates**
- **Q & A**

Financials

Consolidated Income Statement

(mm NTD)	<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>1H2020</u>		<u>1H2021</u>		YoY
Net Revenue	72,443	100.00%	77,770	100.00%	81,651	100.00%	37,483	100.00%	49,755	100.00%	32.74%
Cost of revenue	62,355	86.07%	66,039	84.92%	69,389	84.98%	31,882	85.06%	44,153	88.74%	38.49%
Gross Profit	10,088	13.93%	11,731	15.08%	12,262	15.02%	5,602	14.95%	5,601	11.26%	-0.02%
Operating Exp.	7,815	10.79%	8,010	10.30%	8,050	9.86%	3,690	9.84%	4,284	8.61%	16.10%
Operating Inc.	2,273	3.14%	3,721	4.78%	4,212	5.16%	1,912	5.10%	1,317	2.65%	-31.12%
Net Non-Op. Income	758		131		772		153		351		
PBT	3,031	4.18%	3,853	4.95%	4,983	6.10%	2,064	5.51%	1,668	3.35%	-19.19%
PAT	2,414	3.33%	2,974	3.82%	4,072	4.99%	1,695	4.52%	1,312	2.64%	-22.60%
Excl. Minority Interest	2,010	2.77%	2,284	2.94%	3,122	3.82%	1,298	3.46%	1,188	2.39%	
EPS(NTD)	2.74		2.92		3.99		1.66		1.52		-8.43%
GPM	13.93%		15.08%		15.02%		14.94%		11.26%		
OPM	3.14%		4.78%		5.16%		5.10%		2.65%		
NPM	3.33%		3.82%		4.99%		4.52%		2.64%		

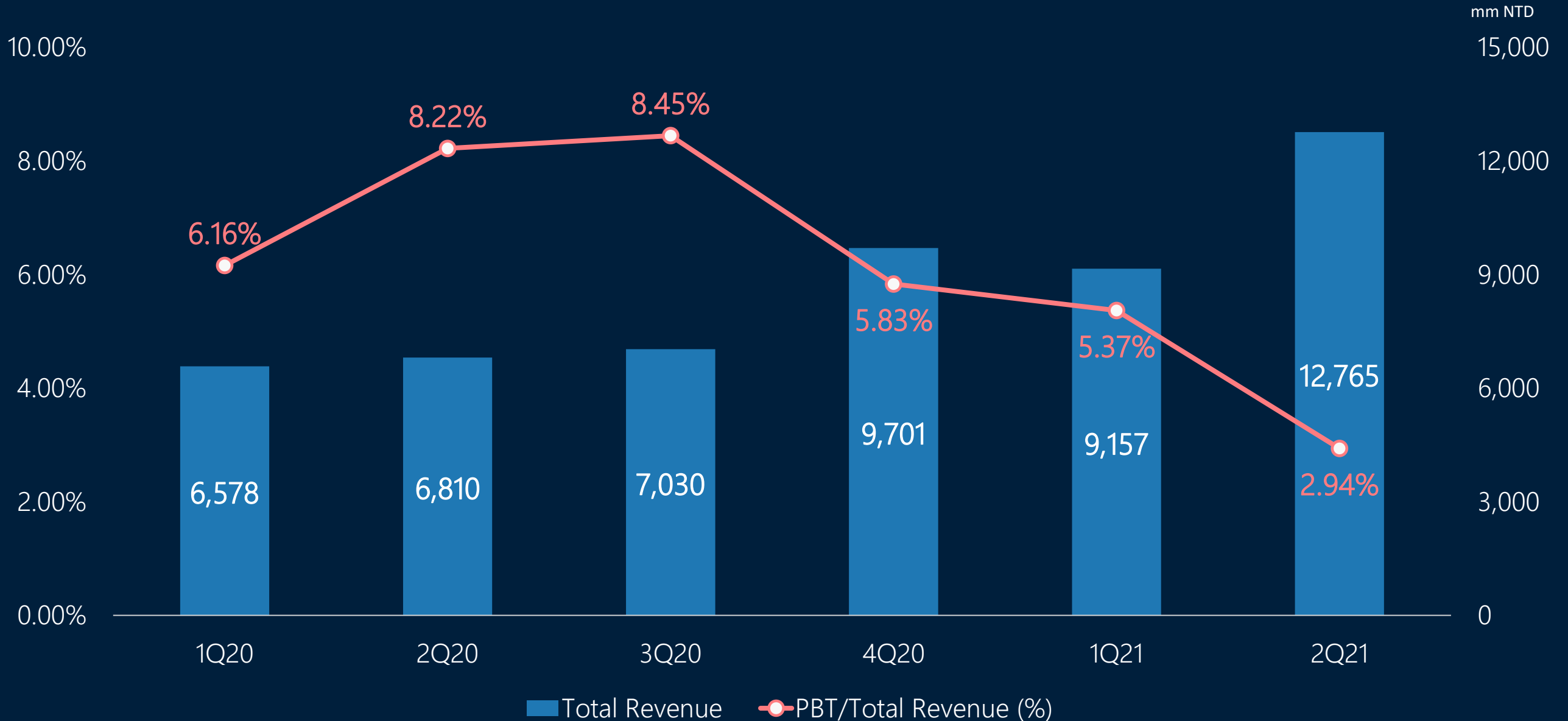
Performance



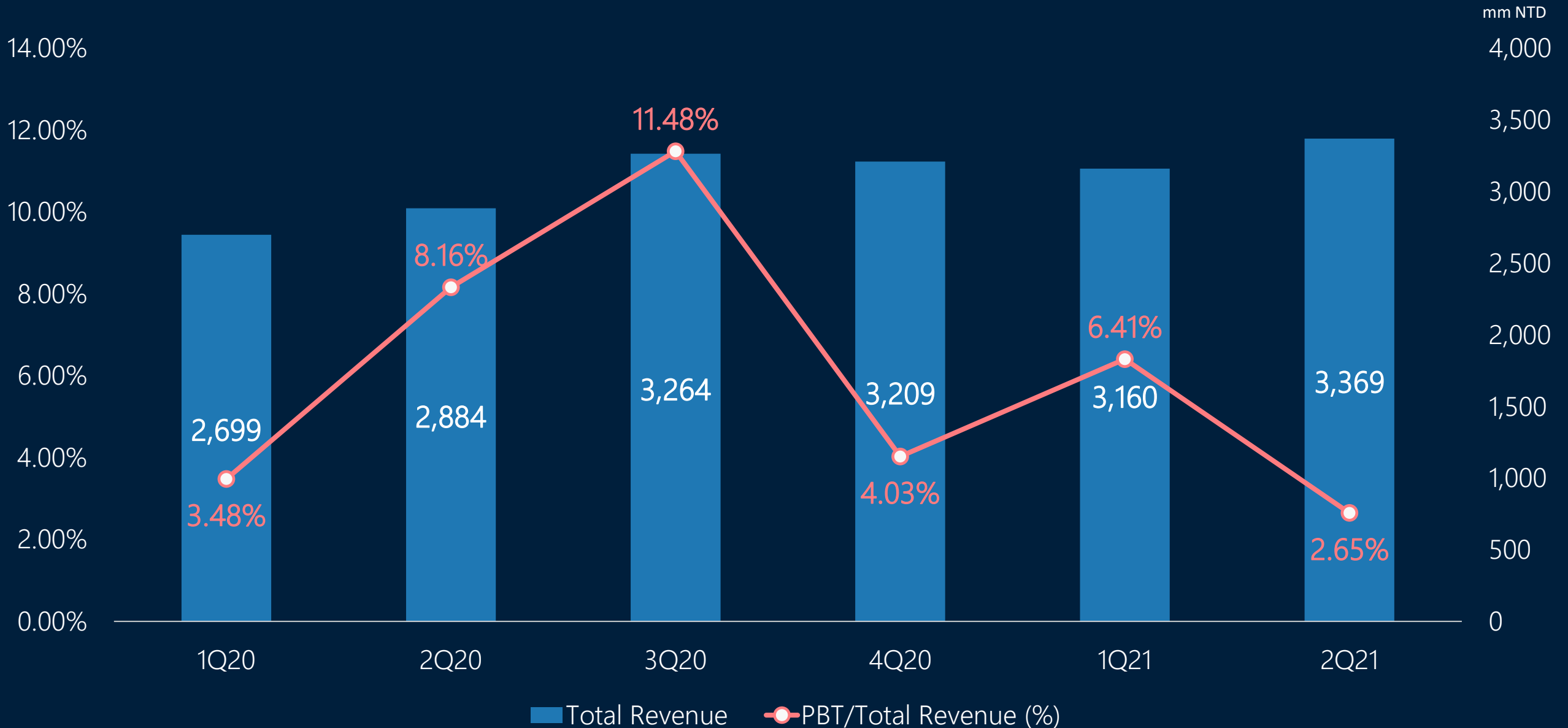
Financials by Business Groups

		<u>2020</u>				<u>2Q20</u>				<u>2Q21</u>			
(mm NTD)		(A)	(B)	(C)	(D)	(A)	(B)	(C)	(D)	(A)	(B)	(C)	(D)
Agricultural Food	Amount	22,196.1	7,917.7	30,118.1	2,124.9	5,475.2	1,334.4	6,809.5	559.8	10,493.4	2,271.3	12,764.7	375.3
	<i>YoY</i>									<i>91.7%</i>	<i>70.2%</i>	<i>87.5%</i>	<i>-33.0%</i>
Integrated Poultry	Amount	11,953.6	100.2	12,055.6	833.3	2,579.7	304.1	2,883.8	235.4	3,346.3	22.6	3,368.9	89.3
	<i>YoY</i>									<i>29.7%</i>	<i>-92.6%</i>	<i>16.8%</i>	<i>-62.1%</i>
Processed Food	Amount	3,013.6	37.0	3,051.0	136.8	716.6	9.1	725.7	24.1	740.7	7.6	748.3	14.2
	<i>YoY</i>									<i>3.4%</i>	<i>-16.1%</i>	<i>3.1%</i>	<i>-41.1%</i>
Food Service	Amount	1,989.7	11.4	2,004.3	-47.3	442.2	0.2	442.4	-23.9	459.2	2.2	461.4	-26.5
	<i>YoY</i>									<i>3.8%</i>	<i>1016.8%</i>	<i>4.3%</i>	<i>11.0%</i>
Southeast Asia	Amount	2,739.3	-	2,739.3	104.3	533.5	-	533.5	51.9	603.8	-	603.8	-76.5
	<i>YoY</i>									<i>13.2%</i>	<i>-</i>	<i>13.2%</i>	<i>-247.4%</i>
East Asia	Amount	39,735.3	35.3	39,770.5	1,598.1	9,399.6	4.0	9,403.6	297.9	11,466.5	8.1	11,474.7	47.9
	<i>YoY</i>									<i>22.0%</i>	<i>100.9%</i>	<i>22.0%</i>	<i>-83.9%</i>
*(A) Revenue From Non-Subsidiary		*(B) Interdepartmental Revenue				*(C) Total Revenue				*(D) EBT From Reportable Segments			

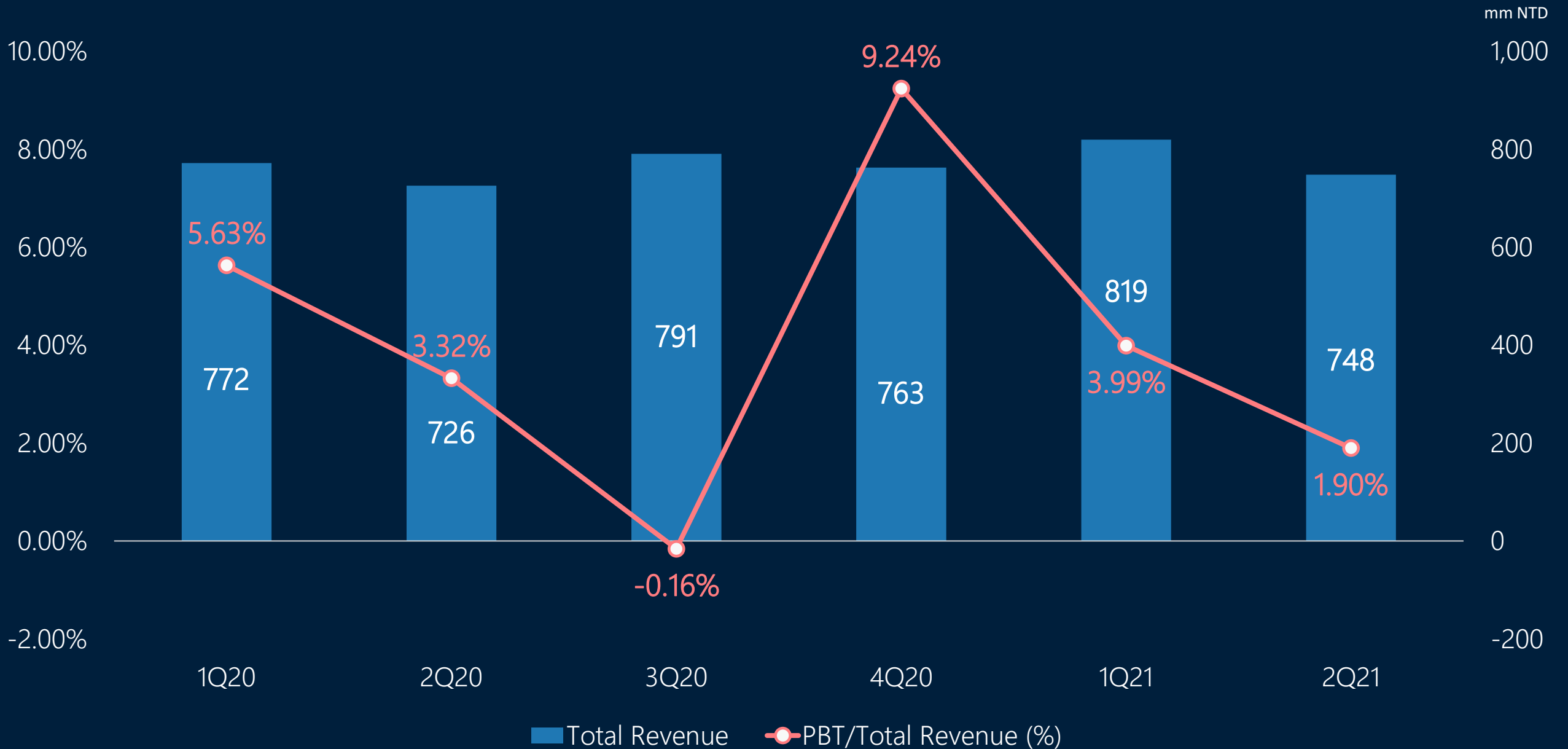
Agricultural Food



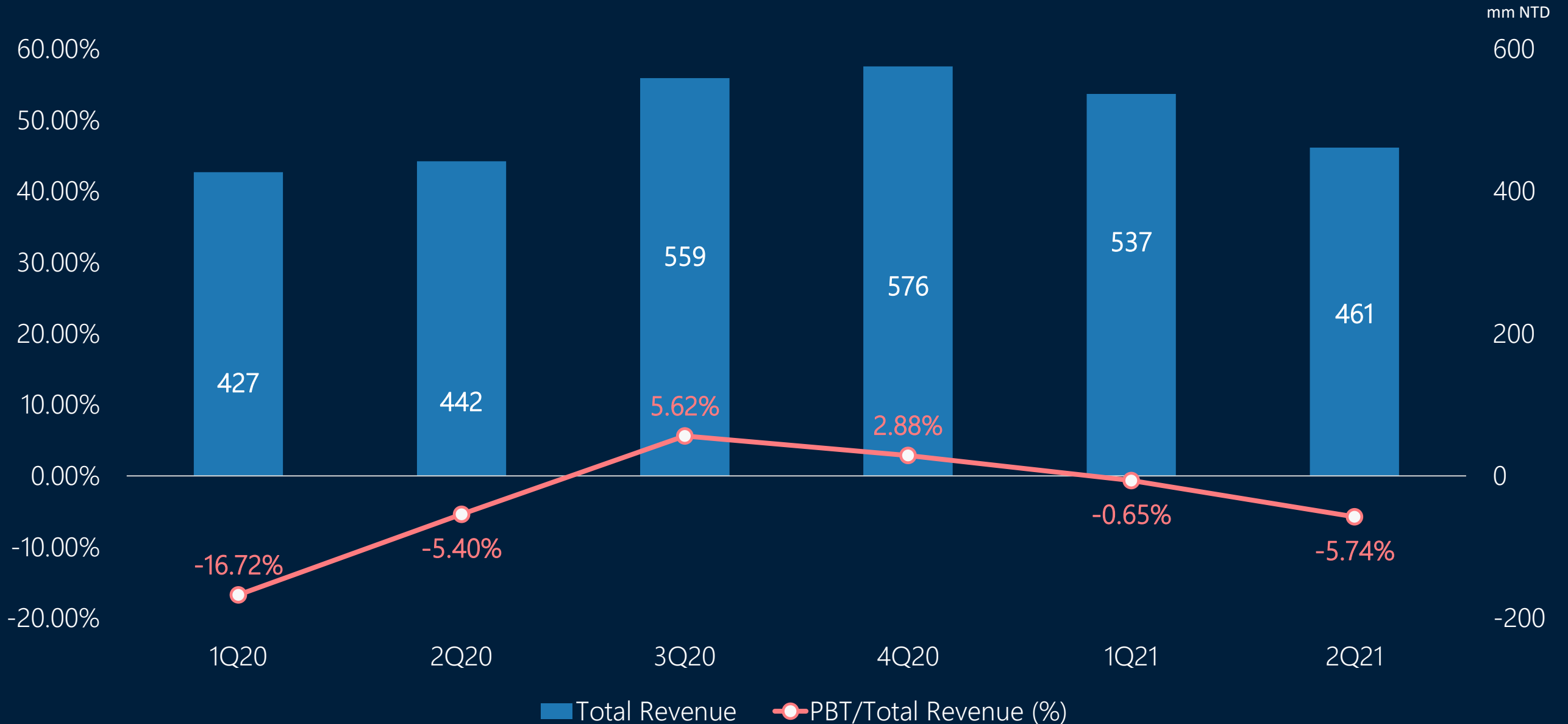
Integrated Poultry



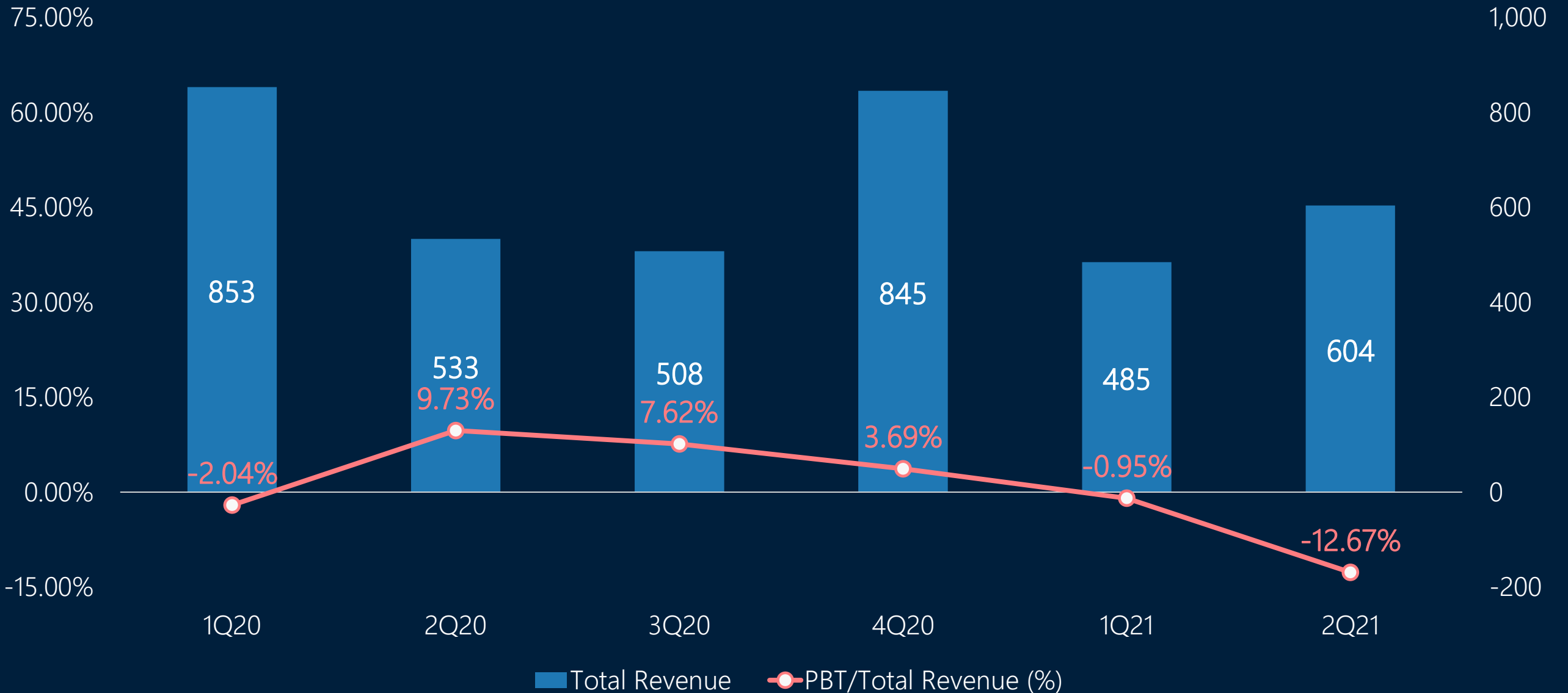
Processed Food



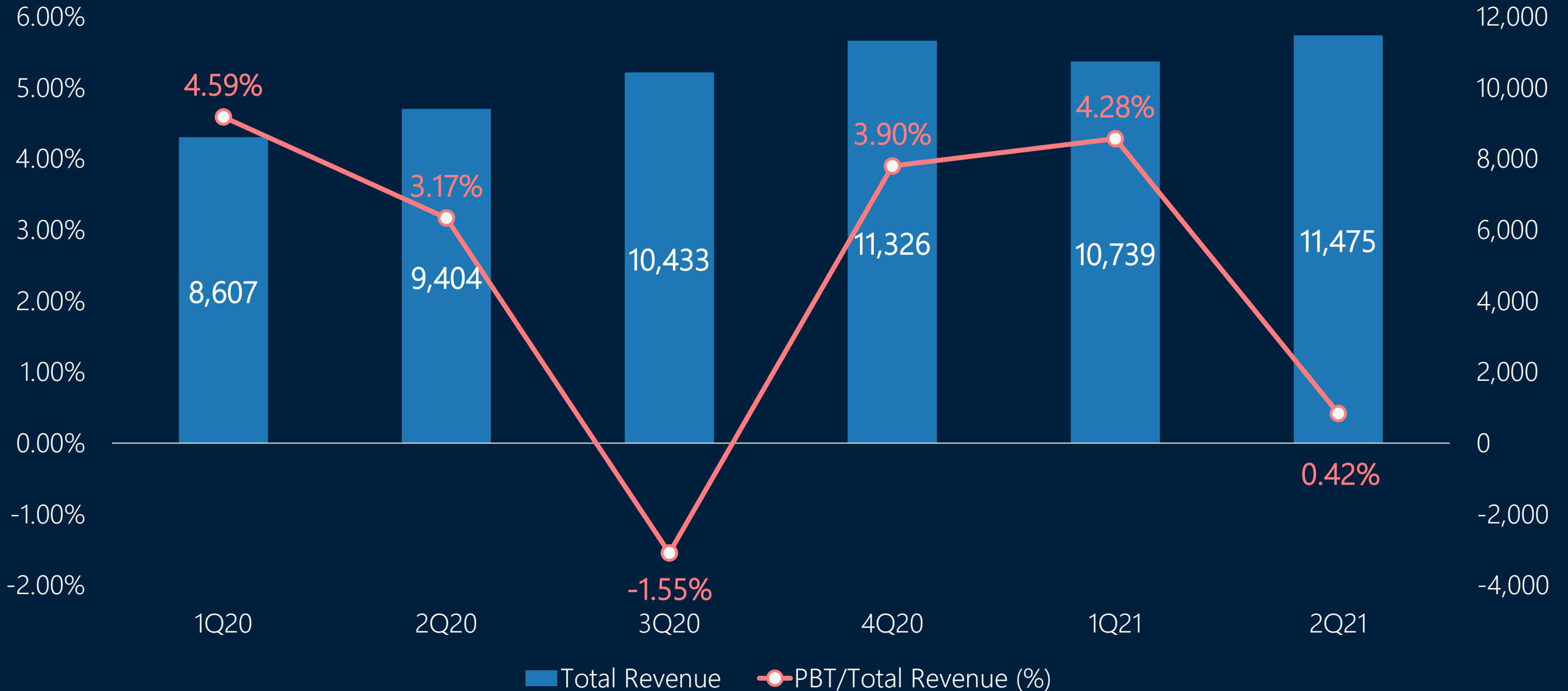
Food Services



Southeast Asia



East Asia

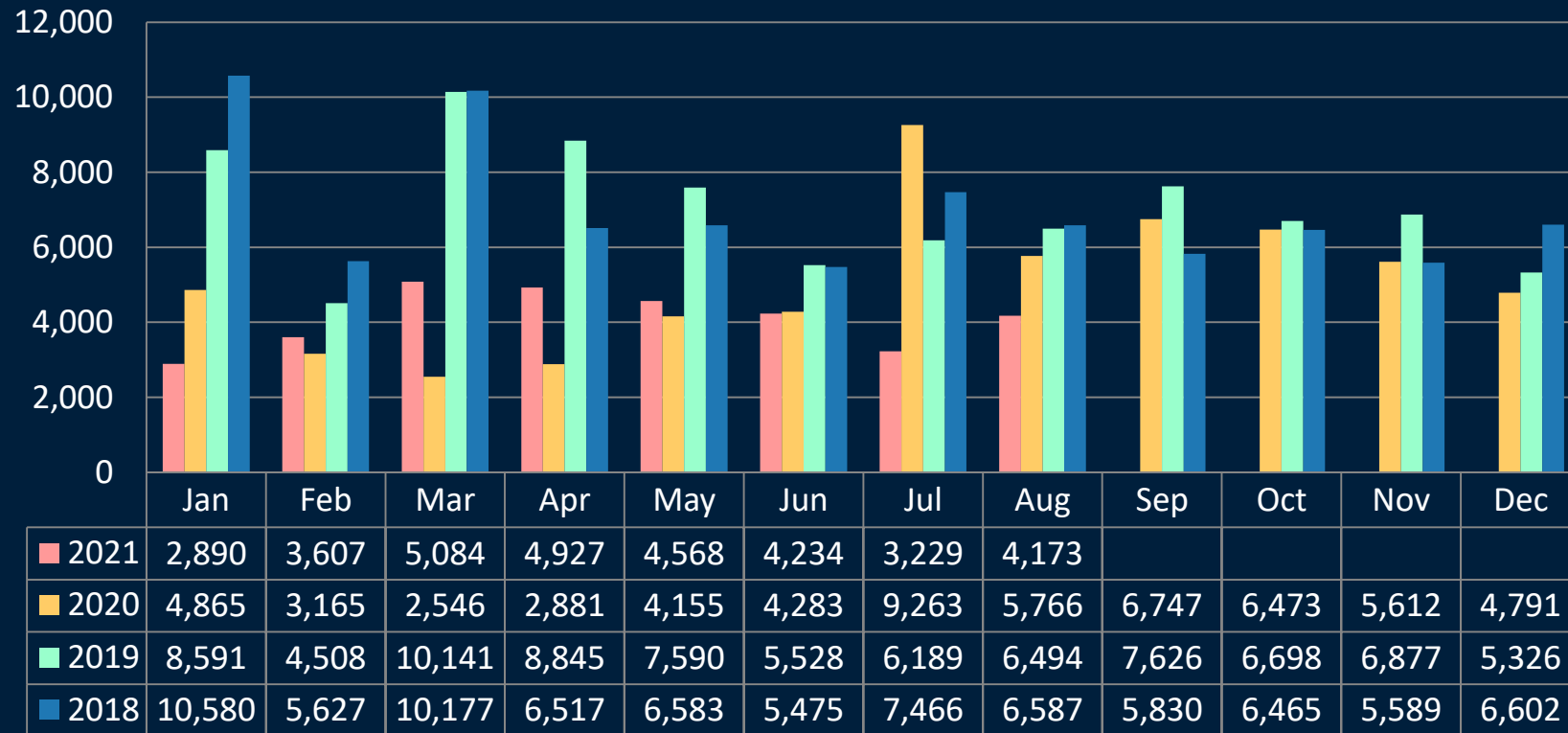


Hog Division

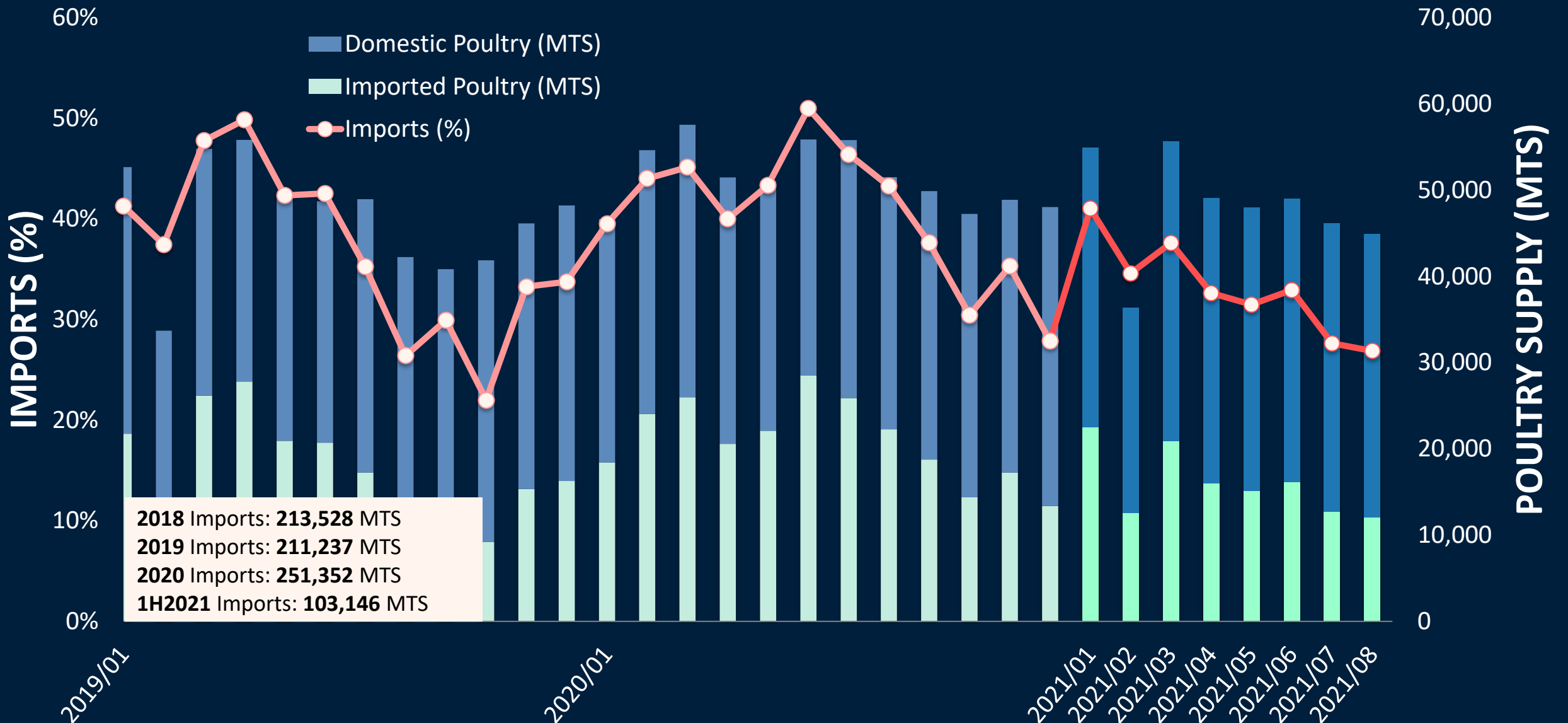
Prospect

- Market Consolidation
- Low Import Threat: Taste

Monthly Pork Imports



Integrated Poultry



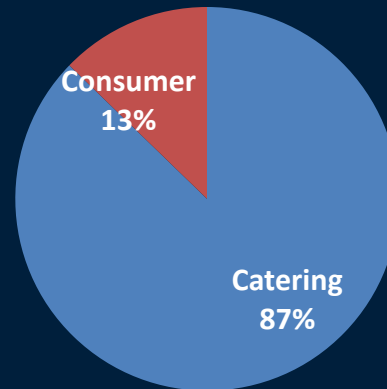
Company Updates

- New Plant & Capex
- NEOPLANT The logo for Neo Foods, featuring the word "neo" in a stylized, lowercase font inside a green, rounded shape, with the word "FOODS" in smaller, uppercase letters below it.
- Businesses Affected by COVID-19

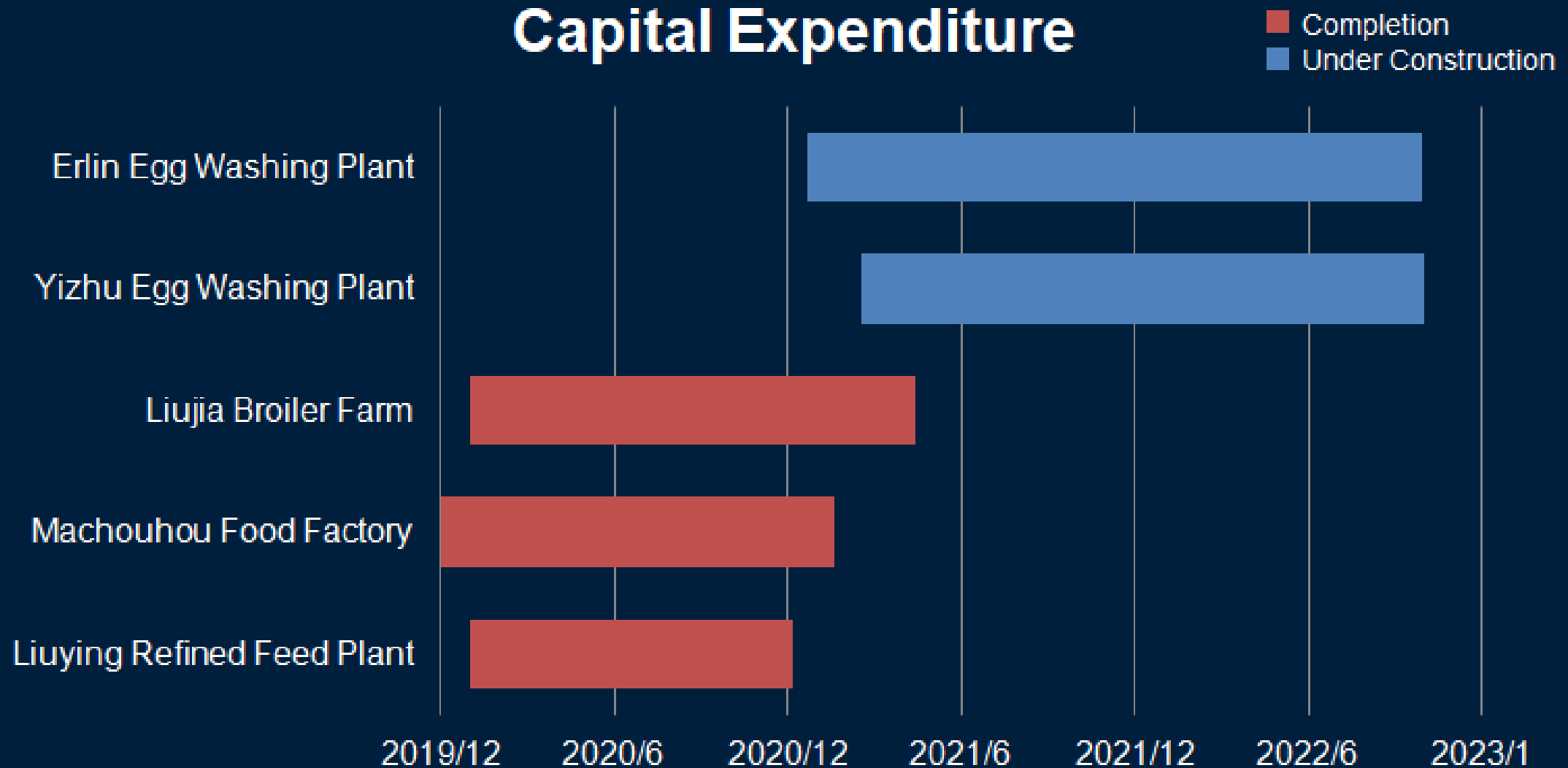
New Processed Plant



2020 Revenue Generated by End Users



Capital Expenditure



NEOPLANT Based Foods



Chicken Nuggets,
Taiwanese Salt Crispy Chicken





Steak



Italian Meatballs



Three Cup Chicken



Thailand Lemon Chicken



Kung Pao Chicken



Product Differentiation

**NEOPLANT Based Foods
light up your plate !!**

Second Generation TSP (HMMA)

- Food Service Providers : Easy preparation
- Consumers : Texture better captures characteristics of animal protein

	NEOPLANT	Other Brands
Flavor	勝 Removes distinct soy/vanilla flavor of TVP	
Texture	勝 Texture resembles strands of animal protein. Juicy but not mushy.	
Support	勝 Supported by Great Wall Group's resources	
Price	略勝 Affordable, but not cheap	

Channel Cooperation



Distributor

Breakfast

Restaurant

CVS

QSR

Supermarket

Online shopping

KTV

Export



SG,
Longrunn Food

Businesses Affected by COVID-19

- **Restaurants**
- **Vegetable Oil**
- **Poultry**

Q & A