

Great Wall Enterprise Co., Ltd.

Investor Conference

2022.4.12

Disclaimer

- 1. This presentation contains certain forward-looking statements that are based on current expectations. These forward-looking statements are subject to known and unknown risks as well as uncertain ties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.**
- 2. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or others.**

Agenda

- **Financials**
- **Key Events**
- **Q & A**

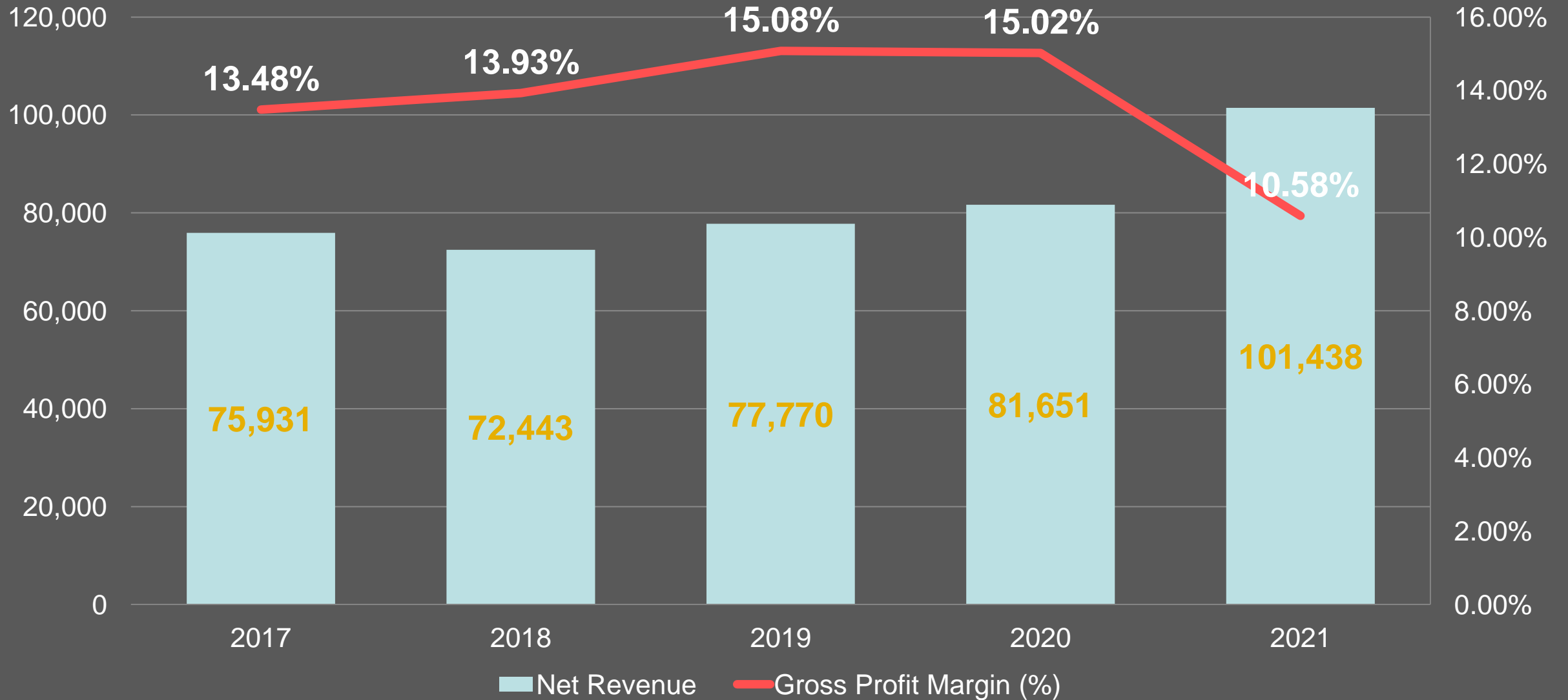
Financials

Consolidated Income Statement

Unit: Million NTD	<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>		YoY
Net Revenue	72,443	100.0%	77,770	100.0%	81,651	100.0%	101,438	100.0%	24.2%
Cost of revenue	62,355	86.1%	66,039	84.9%	69,389	85.0%	90,701	89.4%	30.7%
Gross Profit	10,088	13.9%	11,731	15.1%	12,262	15.0%	10,737	10.6%	-12.4%
Operating Exp.	7,815	10.8%	8,010	10.3%	8,050	9.9%	8,391	8.3%	4.2%
Operating Inc.	2,273	3.1%	3,721	4.8%	4,212	5.2%	2,345	2.3%	-44.3%
Net Non-Op. Income	758		131		772		541		
PBT	3,031	4.2%	3,853	5.0%	4,983	6.1%	2,887	2.8%	-42.1%
PAT	2,414	3.3%	2,974	3.8%	4,072	5.0%	2,262	2.2%	-44.4%
Excl. Minority Interest	2,010	2.8%	2,284	2.9%	3,122	3.8%	1,869	1.8%	
EPS(NTD)	2.74		2.92		3.87		2.32		-40.1%
GPM	13.93%		15.08%		15.02%		10.58%		
OPM	3.14%		4.78%		5.16%		2.31%		
NPM	3.33%		3.82%		4.99%		2.23%		

Performance

Unit: Million NTD

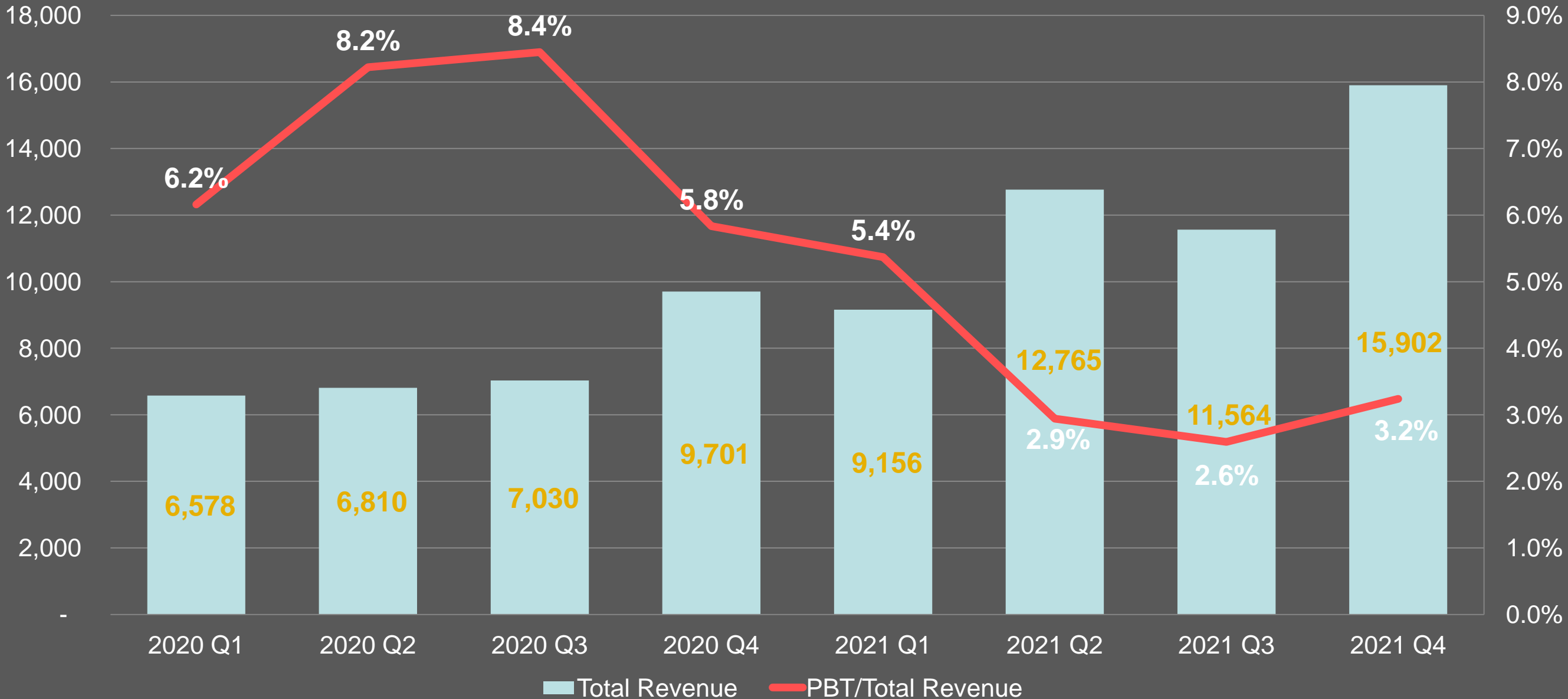


Financials by Business Groups

Unit: Million NTD	YEAR	Agricultural Food	Integrated Poultry	Processed Food	Food Service	Southeast Asia	East Asia
Revenue From Non-Subsidiary	2020	22,196	11,954	3,014	1,990	2,739	39,735
	2021	40,186	12,557	3,368	1,989	2,640	40,594
	(YoY)	81.05%	5.05%	11.77%	-0.04%	-3.64%	2.16%
Interdepartmental Revenue	2020	7,918	100	37	11		35
	2021	9,112	1,526	736	7		41
	(YoY)	15.08%	1423.51%	1891.91%	-35.96%		17.48%
Total Revenue	2020	30,118	12,056	3,051	2,004	2,739	39,771
	2021	49,387	14,083	4,105	1,998	2,640	40,635
	(YoY)	63.98%	16.82%	34.53%	-0.33%	-3.64%	2.17%
PBT From Reportable Segments	2020	2,125	833	137	(47)	104	1,598
	2021	1,682	477	(2)	(19)	(319)	782
	(YoY)	-20.86%	-42.74%	-101.30%	60.61%	-406.14%	-51.07%

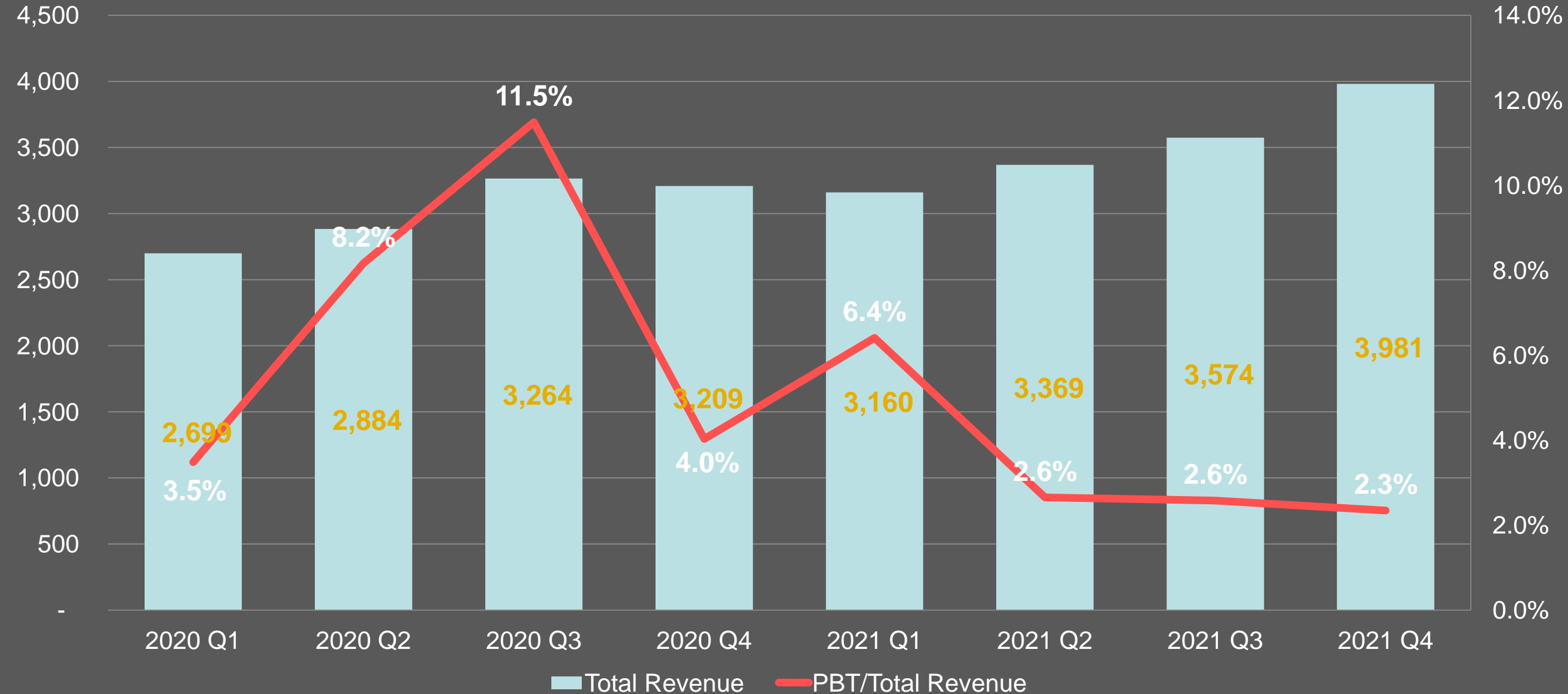
Agricultural Food

Unit: Million NTD



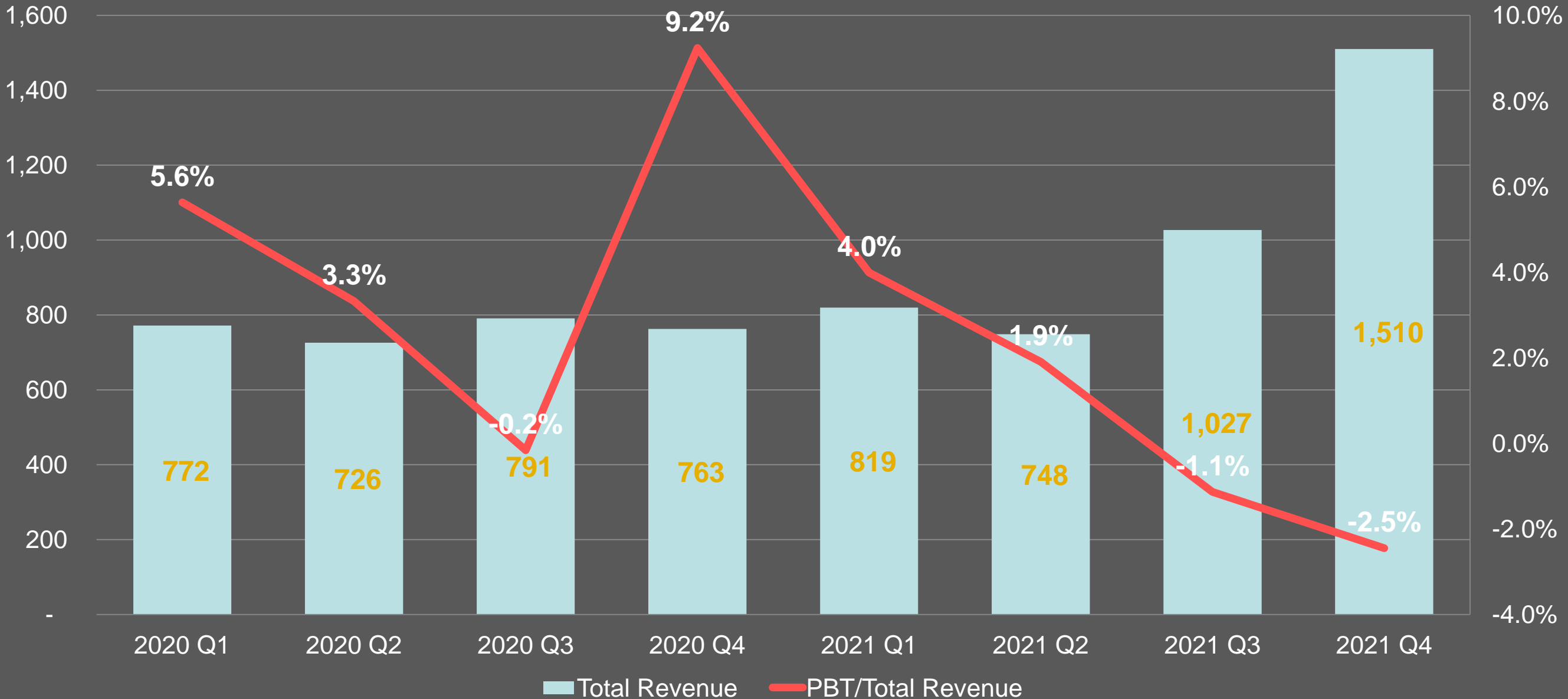
Integrated Poultry

Unit: Million NTD



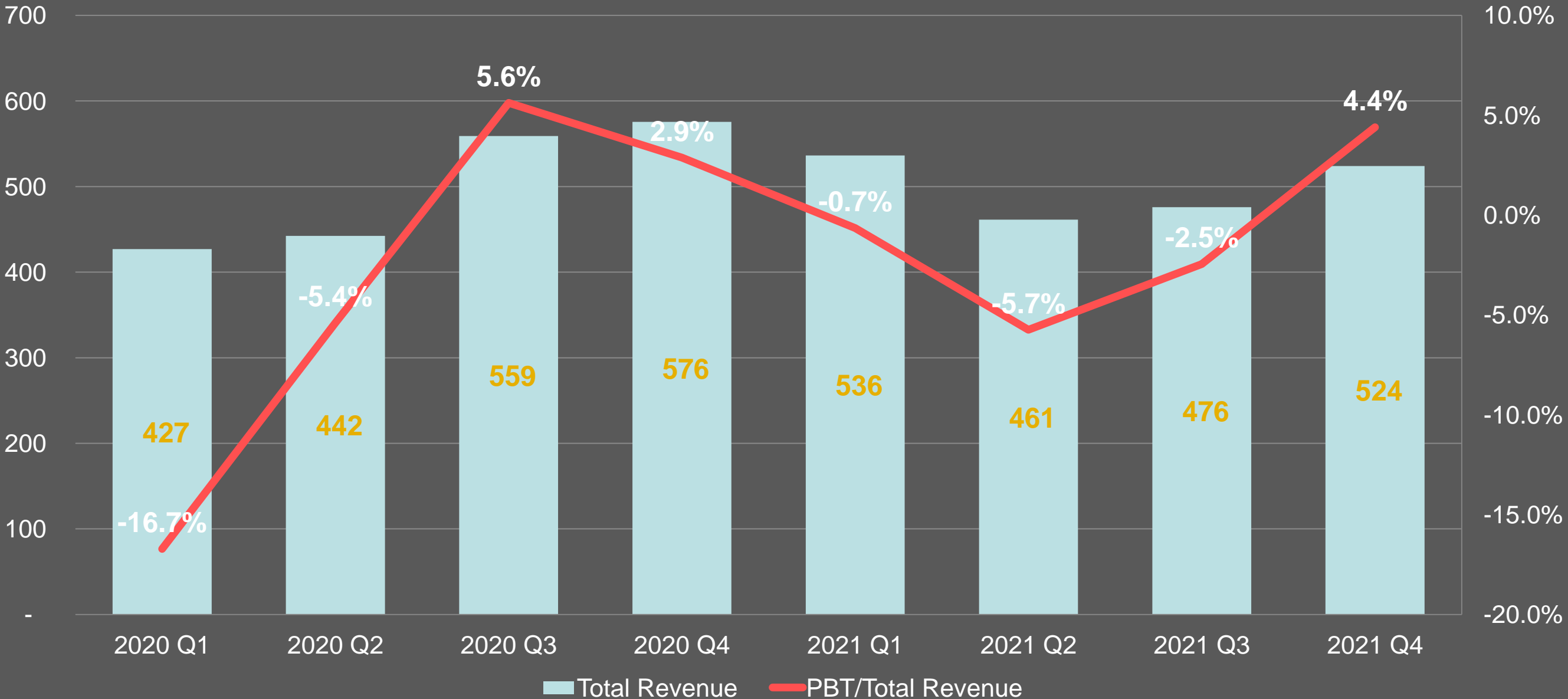
Processed Food

Unit: Million NTD



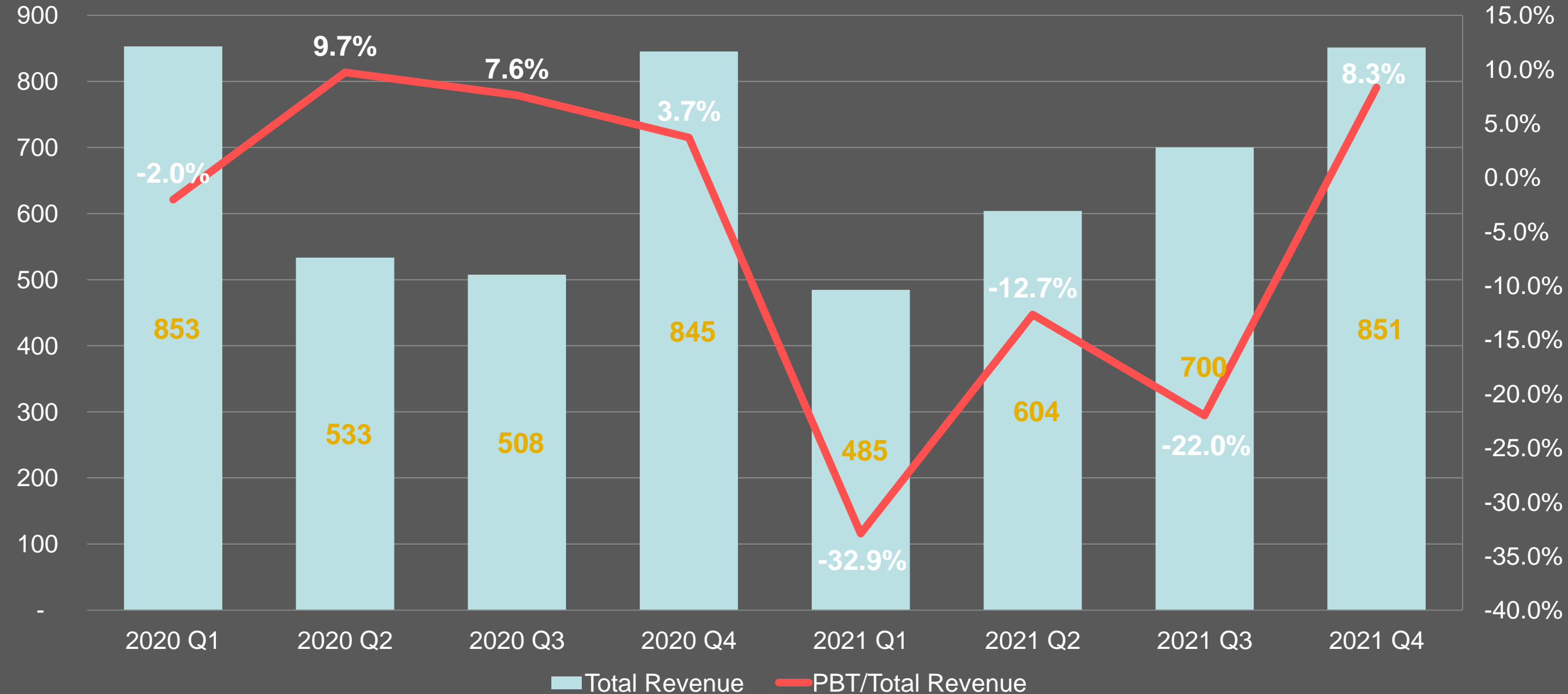
Food Services

Unit: Million NTD



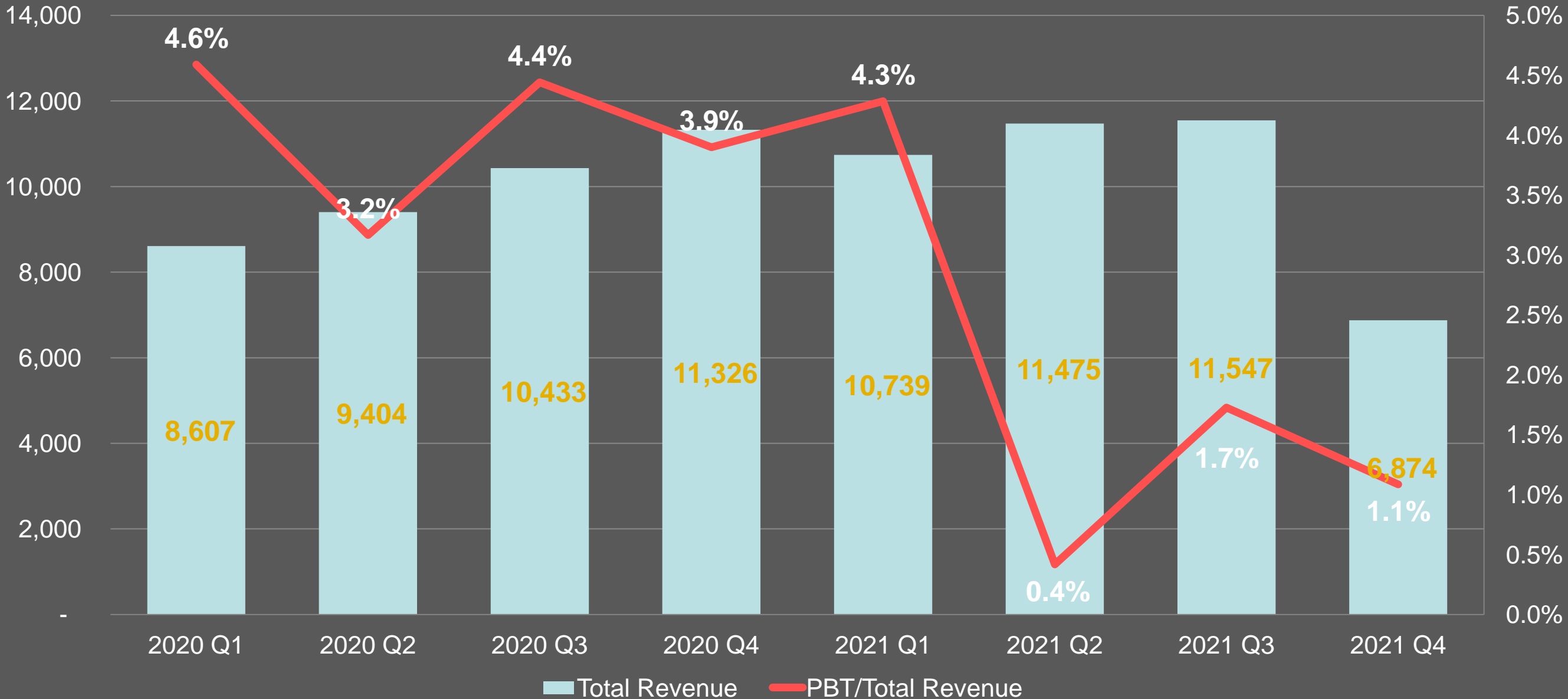
Southeast Asia

Unit: Million NTD



East Asia

Unit: Million NTD



Key Events

Key Events

- **Rising Interest Rate**
- **War in Ukraine**

Q & A